

Leadership Music
Proposed Budget
FYE 6/30/11

	ACTUAL YTD		APPROVED		YTD Actual vs. Budget	PROPOSED BUDGET FYE June 30, 2011
	ACTUAL	%	BUDGET FYE	%		
	YTD	Jul 09-Jun 10	June 30, 2010			
Ordinary Income/Expense						
Income						
40000 • Corporate Donations & Grant Income	122,500	71%	127,500	61%	(5,000)	130,000
40100 • Allowance for Donor Benefits	(6,600)	-4%	(6,000)	-3%	(600)	(6,000)
40400 • Program Tuition Fees	24,000	14%	25,000	12%	(1,000)	25,000
40610 • Reimbursed Expenses - Alumni	210	0%	-	0%	210	-
40620 • Reimbursed Expenses - Program	11,652	7%	12,000	6%	(348)	10,000
41000 • Alumni Donations	7,350	4%	22,000	11%	(14,650)	15,000
41100 • Alumni Donations-20th Anniversary	(see below)	0%	-	0%	-	-
41200 • Alumni Dues	8,100	5%	18,250	9%	(10,150)	15,000
41600 • Interest Income	5,765	3%	9,000	4%	(3,235)	6,000
Income without Events	172,977	48%	207,750	44%	(34,773)	195,000
41700 • Special Event Income - Other (20th)	32,825		-		32,825	-
417DF • Special Event Income - LMDFA '09	158,132		166,000		(7,868)	-
417DF • Special Event Income - LMDFA '10			-		-	150,000
417DS • Special Event Inc - Digital Summit			100,000		(100,000)	120,000
Total 41700 • Special Events Income	190,957	52%	266,000	56%	(75,043)	270,000
Total Gross Income	363,934	100%	473,750	100%	(109,816)	465,000
Expense						
90975 • Special Event Expense - Other (20th)	31,112					-
909DF • Special Event Expense - LMDFA '09	102,759		91,300			-
909DF • Special Event Expense - LMDFA '10						85,000
909DS • Special Event Expense - Digital Summit	2,822		55,000			100,000
909 • Special Event Exp - Nash Music Awards	1,094					-
Total 90975 • Special Event Expense	137,788	38%	146,300	31%	(8,512)	185,000
91000 • Audit and Legal Expense	6,211	2%	6,000	1%	211	6,000
91000 • Bank Charges	1,529	0%	2,000	0%	(471)	2,000
91175 • Depreciation Charges	1,102	0%	1,200	0%	(98)	1,200
91190 • Donations	-	0%	-	0%	-	-
92000 • Dues and Subscriptions	1,567	0%	1,000	0%	567	1,000
92010 • Edu Outreach (CMF prog.)	-	0%	450	0%	(450)	-
92025 • Employee Benefits	20,841	6%	21,330	5%	(489)	34,000
92050 • Equipment Rental	357	0%	-	0%	357	150
92060 • Development / Stewardship	3,996	1%	1,500	0%	2,496	3,000
92075 • Insurance (Business)	3,751	1%	3,800	1%	(49)	4,700
92100 • Meals & Entertainment	1,622	0%	2,250	0%	(628)	2,000
92150 • Misc. Expense	427	0%	750	0%	(323)	500
92175 • Office Supplies	3,450	1%	3,600	1%	(150)	3,600
92225 • Postage / Shipping	687	0%	1,200	0%	(513)	1,200
92250 • Printing Expense	3,500	1%	4,200	1%	(700)	4,000
92300 • Program Expense	33,667	9%	29,500	6%	4,167	29,500
92325 • Program Facilitator	10,000	3%	10,000	2%	-	10,000
92375 • Salary Expense	180,190	50%	197,000	42%	(16,810)	197,000
92435 • Taxes & Fees	551	4%	500	0%	51	550
92450 • Taxes - Payroll	13,544	1%	15,760	3%	(2,216)	15,760
92475 • Telephone	5,305	2%	5,900	1%	(595)	5,800
92500 • Transportation (bus)	8,650	0%	9,300	2%	(650)	9,300
92600 • Travel / Mileage	782	2%	900	0%	(118)	900
92650 • Website Expense/Computer	8,438	2%	8,000	2%	438	15,000
Total Expense without Events	310,167	85%	326,140	69%	(15,973)	347,160
Total Expense INCLUDING Events	447,955	123%	472,440	100%	(24,485)	532,160
NET RESULTS	(84,021)	-23%	1,310	0%	(85,331)	(67,160)