Forms 990 / 990-EZ Return Summary

For calendar year 2007, or tax year beginning 7/01/07 , and ending 6/30/08

62-1571573

ROCKETOWN OF MIDDLE TENNESSEE

Net Asset / Fund Balance at Beginning of Year				3,559,296
Revenue				
Contributions		500,130		
Program service revenue		276,800		
Investment income		139,557		
Capital gain / loss				
Special events:				
Gross revenue	129,680			
Direct expenses	137			
Net income		129,543		
Other income		199,319		
Total revenue			1,245,349	
Expenses				
Program services		918,811		
Management and general		120,871		
Fundraising		136,437		
Payments to affiliates				
Total expenses			1,176,119	
Excess / (deficit)				69,230
Other changes				69,215
Net Asset / Fund Balance at End of Year				3,697,741

Reconciliation of Revenue

Total revenue per financial statements	1,542,941
Less:	
Unrealized gains	
Donated services	
Recoveries	
Other	297,592
Plus:	
Investment expenses	
Other	
Total revenue per return	1,245,349

Reconciliation of Expenses

Total expenses per financial statements	1,404,496
Less:	
Donated services	
Prior year adjustments	
Losses	
Other	228,377
Plus:	
Investment expenses	
Other	
Total expenses per return	1,176,119

Balance Sheet

	Beginning	Ending	Differences
Assets	3,732,593	3,778,531	
Liabilities	173,297	80,790	
Net assets	3,559,296	3,697,741	138,445

Miscellaneous Information

Amended return	
Return / extended due date	11/17/08
Failure to file penalty	

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

u The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2007

Open to Public Inspection

A For the 2007 calendar year, or tax year beginning 7/01/07 **, and ending** 6/30/08

B Check if applicable:
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Termination
- [ ] Amended return
- [ ] Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
ROCKETOWN OF MIDDLE TENNESSEE

Number and street (or P.O. box if mail is not delivered to street address) | Room/suite
P. O. BOX 331129

City or town, state or country, and ZIP + 4
NASHVILLE TN 37203

D Employer identification number
62-1571573

E Telephone number
615-843-4001

F Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) u

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and **I** are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) If "Yes," enter number of affiliates u

H(c) Are all affiliates included? [ ] Yes [ ] No
(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [X] No

I Group Exemption Number u

M Check u [ ] if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: j WWW.ROCKETOWN.COM

J Organization type (check only one) u [X] 501(c) (3) t (insert no.) [ ] 4947(a)(1) or [ ] 527

K Check here u [ ] if the organization is not a 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 u 1,473,726

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue	1	Contributions, gifts, grants, and similar amounts received:				
	a	Contributions to donor advised funds	1a			
	b	Direct public support (not included on line 1a)	1b	500,130		
	c	Indirect public support (not included on line 1a)	1c			
	d	Government contributions (grants) (not included on line 1a)	1d			
	e	**Total** (add lines 1a through 1d) (cash $ 500,130 noncash $)			1e	500,130
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	276,800
	3	Membership dues and assessments			3	
	4	Interest on savings and temporary cash investments			4	
	5	Dividends and interest from securities			5	
	6a	Gross rents	6a	139,557		
	b	Less: rental expenses	6b			
	c	Net rental income or (loss). Subtract line 6b from line 6a			6c	139,557
	7	Other investment income (describe u)			7	
	8a	Gross amount from sales of assets other than inventory — (A) Securities: ; (B) Other:	8a			
	b	Less: cost or other basis and sales expenses — (A): ; (B):	8b			
	c	Gain or (loss) (attach schedule) — (A): ; (B):	8c			
	d	Net gain or (loss). Combine line 8c, columns (A) and (B)			8d	
	9	Special events and activities (attach schedule). If any amount is from **gaming,** check here u [ ]				
	a	Gross revenue (not including $ of contributions reported on line 1b)	9a	129,680		
	b	Less: direct expenses other than fundraising expenses	9b	137		
	c	Net income or (loss) from special events. Subtract line 9b from line 9a			9c	129,543
	10a	Gross sales of inventory, less returns and allowances	10a	354,198		
	b	Less: cost of goods sold	10b	228,240		
	c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a STMT 1			10c	125,958
	11	Other revenue (from Part VII, line 103)			11	73,361
	12	**Total revenue.** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12	1,245,349
Expenses	13	Program services (from line 44, column (B))			13	918,811
	14	Management and general (from line 44, column (C))			14	120,871
	15	Fundraising (from line 44, column (D))			15	136,437
	16	Payments to affiliates (attach schedule)			16	
	17	**Total expenses.** Add lines 16 and 44, column (A)			17	1,176,119
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12			18	69,230
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	3,559,296
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 2			20	69,215
	21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20			21	3,697,741

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.
DAA

Part II **Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash $ ____ non-cash $ ____) If this amount includes foreign grants, check here u ☐	22a				
22b Other grants and allocations (attach schedule) (cash $ ____ non-cash $ ____) If this amount includes foreign grants, check here u ☐	22b				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A SEE STATEMENT 3	25a	262,260	212,340		49,920
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	25b				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c				
26 Salaries and wages of employees not included on lines 25a, b, and c	26	179,076	134,008	23,767	21,301
27 Pension plan contributions not included on lines 25a, b, and c	27				
28 Employee benefits not included on lines 25a – 27	28	31,208	20,599	3,418	7,191
29 Payroll taxes	29	36,209	26,488	5,650	4,071
30 Professional fundraising fees	30	95			95
31 Accounting fees	31				
32 Legal fees	32	13,870		13,870	
33 Supplies	33	17,820	16,388	789	643
34 Telephone	34	17,358	3,575	12,654	1,129
35 Postage and shipping	35	2,712	62	2,031	619
36 Occupancy	36	40,604	35,935	4,269	400
37 Equipment rental and maintenance	37				
38 Printing and publications	38	7,008	2,454	2,018	2,536
39 Travel	39	7,730	7,173	509	48
40 Conferences, conventions, and meetings	40				
41 Interest	41	2,725		2,725	
42 Depreciation, depletion, etc. (attach schedule)	42	138,443	128,751	4,846	4,846
43 Other expenses not covered above (itemize): a SEE STATEMENT 4	43a	419,001	331,038	44,325	43,638
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 **Total functional expenses.** Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	1,176,119	918,811	120,871	136,437

Joint Costs. Check u ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? u ☐ Yes ☒ No

If "Yes," enter **(i)** the aggregate amount of these joint costs $____ ; **(ii)** the amount allocated to Program services $____ ;

(iii) the amount allocated to Management and general $ ____ ; and **(iv)** the amount allocated to Fundraising $ ____

Part III **Statement of Program Service Accomplishments** (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? u SEE STATEMENT 5 All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	**Program Service Expenses** (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a THE SIXTH AVENUE SKATEPARK (Grants and allocations $) If this amount includes foreign grants, check here u ☐	259,013
b THE ROCKTOWN MUSIC VENUE (Grants and allocations $) If this amount includes foreign grants, check here u ☐	423,484
c THE EMPYREAN COFFEE BAR (Grants and allocations $) If this amount includes foreign grants, check here u ☐	101,545
d AFTER SCHOOL PROGRAMS AND SUMMER CAMPS (Grants and allocations $) If this amount includes foreign grants, check here u ☐	134,769
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here u ☐	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) u	918,811

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

	Line	Description			(A) Beginning of year		(B) End of year
Assets	45	Cash—non-interest-bearing			21,616	45	57,694
	46	Savings and temporary cash investments				46	
	47a	Accounts receivable	47a	7,822			
	b	Less: allowance for doubtful accounts	47b		3,522	47c	7,822
	48a	Pledges receivable	48a	209,245			
	b	Less: allowance for doubtful accounts	48b	5,772	66,803	48c	203,473
	49	Grants receivable				49	
	50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				50a	
	b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (att. schedule)				50b	
	51a	Other notes and loans receivable (attach schedule)	51a				
	b	Less: allowance for doubtful accounts	51b			51c	
	52	Inventories for sale or use			37,634	52	32,795
	53	Prepaid expenses and deferred charges			1,158	53	662
	54a	Investments—publicly-traded securities	u ☐ Cost ☐ FMV			54a	
	b	Investments—other securities (attach schedule)	u ☐ Cost ☐ FMV			54b	
	55a	Investments—land, buildings, and equipment: basis	55a				
	b	Less: accumulated depreciation (attach schedule)	55b			55c	
	56	Investments—other (attach schedule)				56	
	57a	Land, buildings, and equipment: basis	57a	4,320,693			
	b	Less: accumulated depreciation (attach schedule) SEE STATEMENT 6	57b	844,608	3,601,860	57c	3,476,085
	58	Other assets, including program-related investments (describe u)				58	
	59	**Total assets** (must equal line 74). Add lines 45 through 58			3,732,593	59	3,778,531
Liabilities	60	Accounts payable and accrued expenses			148,297	60	80,790
	61	Grants payable				61	
	62	Deferred revenue				62	
	63	Loans from officers, directors, trustees, and key employees (attach schedule)				63	
	64a	Tax-exempt bond liabilities (attach schedule)				64a	
	b	Mortgages and other notes payable (attach schedule) SEE WORKSHEET			25,000	64b	
	65	Other liabilities (describe u)				65	
	66	**Total liabilities.** Add lines 60 through 65			173,297	66	80,790
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here** u ☒ and complete lines 67 through 69 and lines 73 and 74.					
	67	Unrestricted			3,492,493	67	3,494,268
	68	Temporarily restricted			66,803	68	203,473
	69	Permanently restricted				69	
		Organizations that do not follow SFAS 117, check here u ☐ and complete lines 70 through 74.					
	70	Capital stock, trust principal, or current funds				70	
	71	Paid-in or capital surplus, or land, building, and equipment fund				71	
	72	Retained earnings, endowment, accumulated income, or other funds				72	
	73	**Total net assets or fund balances.** Add lines 67 through 69 **or** lines 70 through 72. (Column (A) **must** equal line 19 and column (B) **must** equal line 21)			3,559,296	73	3,697,741
	74	**Total liabilities and net assets/fund balances.** Add lines 66 and 73			3,732,593	74	3,778,531

Part IV-A **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements			a	1,542,941
b	Amounts included on line **a** but not on Part I, line 12:				
1	Net unrealized gains on investments	b1			
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify): SEE STATEMENT 7	b4	297,592		
	Add lines **b1** through **b4**			b	297,592
c	Subtract line **b** from line **a**			c	1,245,349
d	Amounts included on Part I, line 12, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines **d1** and **d2**			d	
e	**Total revenue** (Part I, line 12). Add lines **c** and **d**			e	1,245,349

Part IV-B **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

a	Total expenses and losses per audited financial statements			a	1,404,496
b	Amounts included on line **a** but not Part I, line 17:				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify): SEE STATEMENT 8	b4	228,377		
	Add lines **b1** through **b4**			b	228,377
c	Subtract line **b** from line **a**			c	1,176,119
d	Amounts included on Part I, line 17, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines **d1** and **d2**			d	
e	**Total expenses** (Part I, line 17). Add lines **c** and **d**			e	1,176,119

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	**(B)** Title and average hours per week devoted to position	**(C)** Compensation (If not paid, enter -0-.)	**(D)** Contributions to employee benefit plans & deferred compensation plans	**(E)** Expense account and other allowances
AUDRA DAVIS NASHVILLE 401 6TH AVENUE SOUTH TN 37203	DEV DIRECTOR 40	49,920	0	0
MARY SETTLE NASHVILLE 401 6TH AVENUE SOUTH TN 37203	OPERATNS DIR 40	49,920	0	0
BENJAMIN CISSELL NASHVILLE 401 6TH AVENUE SOUTH TN 37203	OUTREACH DIR 40	49,920	0	0
TODD EVANS NASHVILLE 401 6TH AVENUE SOUTH TN 37203	MARKETNG MGR 40	25,000	0	0
KYLE SLOAN NASHVILLE 401 6TH AVENUE SOUTH TN 37203	SKATEPRK MGR 40	30,000	0	0
KENT MILLER NASHVILLE 401 6TH AVENUE SOUTH TN 37203	PROGRAM MGR 40	27,500	0	0
KELLI DAVIS NASHVILLE 401 6TH AVENUE SOUTH TN 37203	ENT. MGR 40	30,000	0	0

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

			Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings u 22			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		X
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization."	75c		X
	If "Yes," attach a statement that includes the information described in the instructions.			
d	Does the organization have a written conflict of interest policy?	75d	X	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
N/A				

Part VI Other Information (See the instructions.)

			Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		X
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a		X
b	If "Yes," enter the name of the organization u ____ and check whether it is ☐ exempt **or** ☐ nonexempt			
81a	Enter direct and indirect political expenditures. (See line 81 instructions.) 81a 0			
b	Did the organization file **Form 1120-POL** for this year?	81b		X

Part VI Other Information (continued)

				Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		82a		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?		83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	N/A	83b		
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	84b		
85a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?	N/A	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	N/A	85b		
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.				
c	Dues, assessments, and similar amounts from members	85c			
d	Section 162(e) lobbying and political expenditures	85d			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	85h		
86	501(c)(7) orgs. Enter: **a** Initiation fees and capital contributions included on line 12	86a			
b	Gross receipts, included on line 12, for public use of club facilities	86b			
87	501(c)(12) orgs. Enter: **a** Gross income from members or shareholders	87a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		88a		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI u		88b		X
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 u 0 ; section 4912 u 0 ; section 4955 u 0				
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		89b		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 u	0			
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization u	0			
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		89e		X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		89f		X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		89g		X

90a List the states with which a copy of this return is filed u NONE

b Number of employees employed in the pay period that includes March 12, 2007 (See instructions.) 90b 30

91a The books are in care of u LAUREN BROOKS Telephone no. u 615-843-4001

Located at u 401 6TH AVE SOUTH NASHVILLE, TN ZIP + 4 u 37203

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		X
	If " Yes," enter the name of the foreign country u			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts.			

Part VI Other Information (continued)

			Yes	No
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country u	91c		X
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of **Form 1041—**Check here u ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶	92		

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.	Unrelated business income (A) Business code	Unrelated business income (B) Amount	Excluded by section 512, 513, or 514 (C) Exclusion code	Excluded by section 512, 513, or 514 (D) Amount	(E) Related or exempt function income
93 Program service revenue:					
a					276,800
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			16	139,557	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					129,543
102 Gross profit or (loss) from sales of inventory					125,958
103 Other revenue: a					
b OTHER REVENUE					23,111
c SPONSORSHIPS					50,250
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0		139,557	605,662
105 **Total** (add line 104, columns (B), (D), and (E)) u					745,219

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. q	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
	SEE STATEMENT 9

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **Yes** ☒ **No**

Note: If "Yes" to **(b),** file Form 8870 **and** Form 4720 (see instructions).

Part XI **Information Regarding Transfers To and From Controlled Entities.** Complete only if the organization is a controlling organization as defined in section 512(b)(13).

		Yes	No
106	Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.		X

	(A) Name, address, of each controlled entity	(B) Employer ID Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

		Yes	No
107	Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.		X

	(A) Name, address, of each controlled entity	(B) Employer ID Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

		Yes	No
108	Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer | Date

Type or print name and title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's SSN or PTIN (See Gen. Instr. X) 412-78-3462
Firm's name (or yours if self-employed), address, and ZIP + 4	BLANKENSHIP CPA GROUP, PLLC 109 WESTPARK DRIVE, SUITE 430 BRENTWOOD, TN 37027-5032	EIN	45-0491842
		Phone no.	615-373-3771

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2007

Name of the organization: ROCKETOWN OF MIDDLE TENNESSEE

Employer identification number 62-1571573

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to empl. benefit plans & deferred comp.	**(e)** Expense account and other allowances
NONE				
Total number of other employees paid over $50,000 ▶	0			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶ 0		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of other contractors receiving over $50,000 for other services ▶ 0		

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Part III Statements About Activities (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ______ (Must equal amounts on line 38, Part VI-A, or line **i** of Part VI-B.)	1		X
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? SEE PART V-A, FORM 990	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a		X
b	Did the organization have a section 403(b) annuity plan for its employees?	3b		X
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		X
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a		X
b	Did the organization make any taxable distributions under section 4966?	4b		
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		

d	Enter the total number of donor advised funds owned at the end of the tax year u	
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year u	
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts u	0
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year u	0

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 [ ] A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 [ ] A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 [ ] A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 [ ] A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 [ ] A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state ▶** ....

10 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b [ ] A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12 [ ] An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions-subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 [ ] An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:

[ ] Type I [ ] Type II [ ] Type III-Functionally Integrated [ ] Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents? Yes	No	(e) Amount of support
Total .... u					

14 [ ] An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	**(a)** 2006	**(b)** 2005	**(c)** 2004	**(d)** 2003	**(e)** Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	525,550	1,058,036	538,192	1,348,851	3,470,629
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	378,420	311,175			689,595
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	144,088	119,299	168,355	127,360	559,102
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets STMT 10	18,037	31,443	4,704	1,243	55,427
23 Total of lines 15 through 22	1,066,095	1,519,953	711,251	1,477,454	4,774,753
24 Line 23 minus line 17	687,675	1,208,778	711,251	1,477,454	4,085,158
25 Enter 1% of line 23	10,661	15,200	7,113	14,775	

26 **Organizations described on lines 10 or 11:** **a** Enter 2% of amount in column (e), line 24 ▶ **26a** 81,703

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ▶ **26b** 968,632

c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶ **26c** 4,085,158

d Add: Amounts from column (e) for lines: 18 559,102 19 ______ 22 55,427 26b 968,632 ▶ **26d** 1,583,161

e Public support (line 26c minus line 26d total) ▶ **26e** 2,501,997

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ **26f** 61.2460 %

27 **Organizations described on line 12:** **a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year: N/A

(2006) ______ (2005) ______ (2004) ______ (2003) ______

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2),** enter the sum of these differences (the excess amounts) for each year: N/A

(2006) ______ (2005) ______ (2004) ______ (2003) ______

c Add: Amounts from column (e) for lines: 15 ______ 16 ______ 17 ______ 20 ______ 21 ______ ▶ **27c**

d Add: Line 27a total ______ and line 27b total ______ ▶ **27d**

e Public support (line 27c total minus line 27d total) ▶ **27e**

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶ **27f**

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ **27g** %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ **27h** %

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

Part V Private School Questionnaire (See page 9 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)

(To be completed **ONLY** by an eligible organization that filed Form 5768) N/A

Check ▶ a ☐ if the organization belongs to an affiliated group. Check ▶ b ☐ if you checked **"a"** and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for **all** electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table-	41		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

If the amount on line 40 is-	The lobbying nontaxable amount is-
Not over $500,000	20% of the amount on line 40
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.) N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h.**)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines **c** through **h.**)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 14 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

			Yes	No
a	Transfers from the reporting organization to a noncharitable exempt organization of:			
(i)	Cash	**51a(i)**		X
(ii)	Other assets	**a(ii)**		X
b	Other transactions:			
(i)	Sales or exchanges of assets with a noncharitable exempt organization	**b(i)**		X
(ii)	Purchases of assets from a noncharitable exempt organization	**b(ii)**		X
(iii)	Rental of facilities, equipment, or other assets	**b(iii)**		X
(iv)	Reimbursement arrangements	**b(iv)**		X
(v)	Loans or loan guarantees	**b(v)**		X
(vi)	Performance of services or membership or fundraising solicitations	**b(vi)**		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**c**		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

ROCKTOW

Form 4562 — Depreciation and Amortization

(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172
2007
Attachment Sequence No. 67

Name(s) shown on return: ROCKETOWN OF MIDDLE TENNESSEE

Identifying number: 62-1571573

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	125,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	500,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6			
7	Listed property. Enter the amount from line 29	7	

8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2006 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2008. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) and cellulosic biomass ethanol plant property placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	138,449

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2007	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B-Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C-Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (see instructions)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations-see instr.	22	138,449
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Special Events Schedule

Form **990** | For calendar year 2007, or tax year beginning **7/01/07**, and ending **6/30/08** | **2007**

Name: **ROCKETOWN OF MIDDLE TENNESSEE**

Employer Identification Number: **62-1571573**

	(A)	(B)	(C)	Others	Total
Gross receipts	129,680	0	0	0	129,680
Less contributions	0	0	0	0	0
Gross revenue	129,680	0	0	0	129,680
Less direct expenses	137	0	0	0	137
Net income (loss)	129,543	0	0	0	129,543

Description: (A) FROM CSA IMPORT

(B)

(C)

Others

Forms **990 / 990-PF**

Mortgages and Other Notes Payable

2007

For calendar year 2007, or tax year beginning 7/01/07 , and ending 6/30/08

Name	Employer Identification Number
ROCKETOWN OF MIDDLE TENNESSEE	62-1571573

FORM 990, PART IV, LINE 64B - ADDITIONAL INFORMATION

	Name of lender	Relationship to disqualified person
(1)	FIFTH THIRD BANK	NONE
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)	350,000	1/01/06	1/01/07	AT MATURITY	5.750
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)	UNSECURED	REVOLVING LINE OF CREDIT
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)		25,000	
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals		25,000	

Federal Statements

Statement 1 - Form 990, Line 10c - Sales of Inventory

Description	Gross Sales	COGS	Gross Profit
COFFEE SUPPLIES AND SKATE P	$ 354,198	$ 228,240	$ 125,958
TOTAL	$ 354,198	$ 228,240	$ 125,958

Statement 2 - Form 990, Line 20 - Other Changes in Net Assets or Fund Balances

Description	Amount
PROPERTY TAX FORGIVENESS (RECOVERY OF P/Y ACCRUAL)	$ 69,215
TOTAL	$ 69,215

Statement 3 - Form 990, Part II, Line 25a - Compensation of Current Officers

Name	Program Services	Management & General	Fundraising
EXPENSES	$	$	$
OFFICER COMPENSATION			
COMPENSATION	212,340		49,920
TOTAL	$ 212,340	$ 0	$ 49,920

Statement 4 - Form 990, Part II, Line 43 - Other Functional Expenses

Description	Total Expenses	Program Service	Mgt & General	Fund-Raising
	$	$	$	$
FROM CSA IMPORT				
OTHER EXPENSES	22,818			22,818
EXPENSES				
ENTERTAINMENT				
AUTOMOBILE	3,803	2,995	15	793
BANK FEES	6,202		6,202	
BAD DEBT EXPENSE	5,772		5,772	
BOARD EXPENSE	-121		-50	-71
CASH OVER (SHORT)	61		61	
COMPUTER SOFTWARE/HARDWARE	3,259	1,838	1,024	397
DUES & SUBSCRIPTIONS	2,513	695	1,175	643
FOOD AND ENTERTAINMENT	17,140	13,716	2,484	940
GIFTS	3,982	1,828	1,442	712
GIVEAWAYS/INCENTIVES	2,525	2,525		
INSURANCE	50,252	48,501	1,751	
JANITORIAL	4,661	4,661		
MARKETING AND ADVERTISING	17,638	14,081	282	3,275
MEETINGS				
MISCELLANEOUS	9,776	8,125	1,623	28
OUTREACH	1,078	1,078		
PURCHASED SERVICES OTHER	45,698	33,496	11,905	297
PURCHASED SERVICES PERSONNEL	81,788	75,971	1,553	4,264

Federal Statements

Statement 4 - Form 990, Part II, Line 43 - Other Functional Expenses (continued)

Description	Total Expenses	Program Service	Mgt & General	Fund-Raising
REPAIRS AND MAINTENANCE	$ 41,355	$ 40,085	$ 1,270	$
OTHER SUPPLIES	5,112	385	4,038	689
TAXES AND LICENSES	17,664	17,664		
TUITION AND TRAINING	1,520	50	1,470	
UNIFORMS				
UTILITIES	74,505	63,344	2,308	8,853
TOTAL	$ 419,001	$ 331,038	$ 44,325	$ 43,638

Statement 5 - Form 990, Part III - Organization's Primary Exempt Purpose

Description

ROCKETOWN'S MISSION IS TO CREATE CULTURALLY RELEVANT ENVIRONMENTS THAT FOSTER VITAL RELATIONSHIPS BETWEEN DISENFRANCHISED ADOLESCENTS AND CHRISTIAN MENTORS IN ORDER TO MEET THE SOCIAL, SPIRITUAL, AND PHYSICAL NEEDS OF THE TEENS. IN 2007, ROCKETOWN HAD OVER 115,000 VISITS REPRESENTING EVERY SOCIAL DEMOGRAPHIC OF THE GREATER NASHVILLE AREA AND SURROUNDING COUNTIES.

Statement 6 - Form 990, Part IV, Line 57 - Land, Buildings, and Equipment

Description	Beginning of Year	Accum Depr	End of Year	Accum Depr
	$ 3,258,023	$ 706,163	$ 3,270,693	$ 844,608
	1,050,000		1,050,000	
TOTAL	$ 4,308,023	$ 706,163	$ 4,320,693	$ 844,608

Statement 7 - Form 990, Part IV-A - Other Revenue Included on Financial Statements

Description	Amount
COST OF GOOD SOLD	$ 228,240
SPECIAL EVENTS EXPENSES	137
PROPERTY TAX FORGIVENESS (RECOVERY OF PY ACCRUAL)	69,215
TOTAL	$ 297,592

Federal Statements

Statement 8 - Form 990, Part IV-B - Other Expenses included on Financial Statements

Description		Amount
COST OF GOODS SOLD	$	228,240
SPECIAL EVENT EXPENSES		137
TOTAL	$	228,377

Statement 9 - Form 990, Part VIII - Relationship of Activities

Line No.	Description
93A	THE ROCKET TOWN MUSIC VENUE: ROCKETOWN'S NIGHT CLUB
93A	OFFERS TEENAGERS A SAFE ALTERNATIVE TO ILLEGAL ACTIVITIES
93A	AND UNSAFE PARTIES
102	INCOME FROM SALES OF GOODS AT THE SKATEPARK AND THE
102	EMPYREAN COFFEE BAR
103A	OTHER PROGRAMS
103B	MUSIC VENUE SPONSORSHIPS ONLY PROVIDING BANNER SPACE IN
103B	VENUE. NO PROMOTION IS OFFERRED.

Statement 10 - Schedule A, Part IV-A, Line 22 - Other Income

Description	2006	2005	2004	2003
MISCELLANEOUS REVENUE	$ 18,037	$ 31,443	$ 4,704	$ 1,243
TOTAL	$ 18,037	$ 31,443	$ 4,704	$ 1,243

ROCKTOW ROCKETOWN OF MIDDLE TENNESSEE
62-1571573
FYE: 6/30/2008

Federal Asset Report
Form 990, Page 1

Other Depreciation:

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
1	ARCHITECTURE	6/30/02	25,115				25,115	15	MO	S/L	8,372	1,674
2	SECURITY SYSTEM	1/10/03	34,419				34,419	5	MO	S/L	30,977	3,442
3	INSULATION AND SOUND ABATEMEN	1/10/03	2,376				2,376	10	MO	S/L	1,069	238
4	LOW VOLATE WIRING AND LADDER F	1/10/03	20,780				20,780	39	MO	S/L	2,398	533
5	MINI BLINDS THROUGHOUT FACILITY	2/18/03	1,885				1,885	10	MO	S/L	817	188
6	CONSTRUCTIONS COSTS	1/06/03	2,117,690				2,117,690	39	MO	S/L	244,349	54,300
7	CONSULTANTS	1/10/03	91,179				91,179	39	MO	S/L	10,521	2,338
8	OUTDOOR SIGN FOR BLDG	3/01/03	3,000				3,000	10	MO	S/L	1,300	300
9	PARTY ROOM CARPET	8/31/03	1,579				1,579	10	MO	S/L	605	158
10	BUILDING 401 6TH AVE SO	10/15/03	275,167				275,167	40	MO	S/L	25,797	6,879
11	CONCRETE SIDEWALK NEAR OFFICE	12/10/04	1,000				1,000	15	MO	S/L	172	67
12	POS TERMINALS	1/10/03	28,569				28,569	5	MO	S/L	25,712	2,857
13	3ID CARD SYSTEMS	1/10/03	18,586				18,586	5	MO	S/L	16,728	1,858
14	DELL POWER EDGE 2600 SERVER	1/10/03	4,830				4,830	3	MO	S/L	4,830	0
15	17 INCH LCD FLAT PANEL MONITOR	1/30/03	599				599	3	MO	S/L	599	0
16	2 DELL DIMENSION COMPUTERS	9/25/02	2,412				2,412	3	MO	S/L	2,412	0
17	DELL DIMENSION COMPUTERS	12/05/02	1,180				1,180	3	MO	S/L	1,180	0
18	ADMIN SERVER	6/30/03	5,193				5,193	5	MO	S/L	4,154	1,039
19	DELL DESKTOPS - CYBER CAFE	11/19/03	1,328				1,328	5	MO	S/L	952	266
20	HP LASERJET 2300 PRINTER	5/01/04	1,174				1,174	3	MO	S/L	1,174	0
21	VIDEO EDITING EQUIPMENT	7/15/04	2,232				2,232	5	MO	S/L	1,339	447
22	SONY DIGITAL CAMCORDER	8/10/04	1,240				1,240	5	MO	S/L	723	248
23	G5 1.8GHz IMAC COMPUTER	6/09/05	5,439				5,439	3	MO	S/L	3,777	1,662
24	OFFICE FURNITURE	12/01/01	500				500	5	MO	S/L	500	0
25	OFFICE FURNITURE	1/07/02	1,082				1,082	5	MO	S/L	1,082	0
26	OFFICE FURNITURE	1/07/02	740				740	5	MO	S/L	740	0
27	DRY DISPLAY CASE	1/10/03	1,000				1,000	5	MO	S/L	900	100
28	REFRIGERATED DISPLAY CASE	1/10/03	2,500				2,500	5	MO	S/L	2,250	250
29	33 CUSTOM CAFE TABLES	1/10/03	2,550				2,550	5	MO	S/L	2,295	255
30	60 USED BALCK CHAIRS	1/10/03	2,398				2,398	5	MO	S/L	2,158	240
31	18 CAFE TABLE BASES	1/10/03	869				869	7	MO	S/L	558	125
32	SKATE PARK RETAIL FIXTURES	1/06/03	2,820				2,820	5	MO	S/L	2,538	282
33	VINTAGE STORE RETAIL FIXTURES	1/01/03	1,838				1,838	5	MO	S/L	1,654	184
34	2 STAINLESS STEEL TABLES	1/10/03	400				400	10	MO	S/L	180	40
35	24 SWIVLE BAR STOOLS	1/10/03	1,199				1,199	5	MO	S/L	1,079	120
36	5 COMPARTMENT FILE CABINET	2/05/03	607				607	10	MO	S/L	268	61
37	3 ROLLING OFFICE CHAIRS	2/05/03	495				495	5	MO	S/L	437	58
38	GREEN ROOM FURNITURE	1/10/03	1,411				1,411	10	MO	S/L	635	141
39	OFFICE FURNITURE	2/05/03	1,779				1,779	5	MO	S/L	1,571	208
40	8 SOFAS	1/10/03	5,147				5,147	7	MO	S/L	3,309	735
41	29 CHAIRS	1/10/03	10,242				10,242	7	MO	S/L	6,584	1,464
42	SKATEPARK LOCKERS	3/14/05	1,450				1,450	7	MO	S/L	483	208
43	LAND	10/15/03	1,050,000				1,050,000	0	--	Land	0	0
44	HWS TELEVISION	8/09/94	1,712				1,712	7	MO	S/L	1,712	0
45	STAGE LIGHTING SYSTEM	8/12/95	4,400				4,400	10	MO	S/L	4,400	0
46	SOUND GEAR CAPSTONE MUSIC	11/09/95	5,075				5,075	10	MO	S/L	5,075	0
47	SOUND EQUIP NASH CARTAGE	11/21/95	1,068				1,068	10	MO	S/L	1,068	0
48	VOCAL PROCESSING UNIT	1/09/96	667				667	10	MO	S/L	667	0
49	CORD WRAPS	4/25/96	229				229	10	MO	S/L	229	0
50	MONITOR MIXING BOARD	3/01/96	499				499	5	MO	S/L	499	0
51	SNAKE STAGE STUDIO	2/11/97	735				735	5	MO	S/L	735	0
52	LASER LIGHTS	3/13/97	747				747	5	MO	S/L	747	0
53	SOUND/LIGHTS EQUIPMENT	6/24/99	1,000				1,000	5	MO	S/L	1,000	0
54	COMPUTER - SHAWN	8/05/00	1,489				1,489	3	MO	S/L	1,489	0
55	2 TECHNIC 1200'S	8/07/00	1,000				1,000	5	MO	S/L	1,000	0
56	AMERICAN MUSIC SUPPLY	8/17/00	2,980				2,980	5	MO	S/L	2,980	0
57	CANON 2020 COPY MACHINE	8/24/00	869				869	3	MO	S/L	869	0
58	TENT	5/07/01	3,270				3,270	5	MO	S/L	3,270	0
59	HP COMPUTER	12/05/01	1,375				1,375	5	MO	S/L	1,375	0
60	PALM PILOTS	6/19/02	5,374				5,374	5	MO	S/L	5,374	0
61	COMPUTER FOR OUTREACH	9/19/01	3,236				3,236	5	MO	S/L	3,236	0
62	DIGITAL MOVIE CAMERA	10/30/01	3,769				3,769	5	MO	S/L	3,769	0
63	LIGHTING	7/23/01	4,500				4,500	5	MO	S/L	4,500	0
64	SKATE PARK RAMPS	1/06/03	200,662				200,662	10	MO	S/L	90,298	20,066
65	RANCILIO ESPRESSO MACHINE	1/10/03	6,400				6,400	10	MO	S/L	2,880	640
66	LARGE RANCHILIO COFFEE GRINDER	1/10/03	700				700	7	MO	S/L	450	100
67	3 COMPARTMENT SINK	1/10/03	796				796	10	MO	S/L	358	80
68	2 GRINDERS	1/10/03	1,236				1,236	5	MO	S/L	1,112	124

ROCKTOW ROCKETOWN OF MIDDLE TENNESSEE
62-1571573
FYE: 6/30/2008

Federal Asset Report
Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
69	2 COFFEE BREWERS	1/10/03	1,099				1,099	5	MO	S/L	989	110
70	16 MOTOROLA WALKIE TALKIES	1/10/03	2,364				2,364	3	MO	S/L	2,364	0
71	SOUND & LIGHTS SYSTEM	1/10/03	223,308				223,308	10	MO	S/L	100,489	22,331
72	USED SCISSOR LIFT	1/10/03	1,500				1,500	2	MO	S/L	1,500	0
73	PROTECTIVE PADS FOR THE PAD REN	1/01/03	1,840				1,840	2	MO	S/L	1,840	0
74	WASHER & DRYER	1/06/03	570				570	5	MO	S/L	513	57
75	COPY MACHINE FOR SKATE PARK	1/06/03	908				908	3	MO	S/L	908	0
76	GREEN ROOM TV/VCR	1/10/03	513				513	5	MO	S/L	462	51
77	60" TV (DONATED)	2/01/03	2,000				2,000	5	MO	S/L	1,767	233
78	PHONE SYSTEM	1/01/03	11,000				11,000	7	MO	S/L	7,071	1,572
79	LOUDSPEAKERS & MONITOR	9/10/03	2,006				2,006	5	MO	S/L	1,538	401
80	STAGE CURTAIN	9/10/03	775				775	5	MO	S/L	594	155
81	2 EV MTS-1FULL RANGE CABS	6/17/04	884				884	5	MO	S/L	530	177
82	INFORMUS TECHNOLOGY	11/01/03	8,000				8,000	5	MO	S/L	5,867	1,600
83	SKATE PARK RAMP IMPROVEMENTS	5/20/04	4,147				4,147	10	MO	S/L	1,279	414
84	RAMP IMPROVEMENTS	6/30/05	6,368				6,368	5	MO	S/L	2,547	1,274
85	MICROPHONES (6) CABLES	9/30/04	1,298				1,298	5	MO	S/L	714	260
86	COPY MACHINE SKATE PARK	10/09/04	534				534	5	MO	S/L	294	106
87	MICROSOFT XP	1/11/02	974				974	5	MO	S/L	974	0
88	FUNDRAISING SOFTWARE	11/05/01	2,443				2,443	5	MO	S/L	2,443	0
89	FUNDRAISING SOFTWARE	12/21/01	2,227				2,227	5	MO	S/L	2,227	0
90	MICROSOFT RETAIL MGMT SOFTWAR	1/10/03	5,015				5,015	3	MO	S/L	5,015	0
91	PC CHARGE SOFTWARE	1/10/03	1,425				1,425	3	MO	S/L	1,425	0
92	QUICKBOOS PROFESSIONAL 2003	9/10/02	459				459	3	MO	S/L	459	0
93	NSPIRE SOFTWARE	1/01/03	500				500	5	MO	S/L	450	50
94	NON PROFIT BOOKS	6/02/05	1,311				1,311	3	MO	S/L	910	401
95	MAC COMPUTER	11/09/05	1,222				1,222	5	MO	S/L	407	245
96	DELL LAPTOP	6/20/06	855				855	5	MO	S/L	171	171
97	SKATE PARK IMPROVEMENTS	8/31/05	1,154				1,154	5	MO	S/L	423	231
98	BOX TRUCK	5/01/06	2,500				2,500	5	MO	S/L	583	500
99	BOX TRUCK	6/01/06	2,500				2,500	5	MO	S/L	542	500
100	BOX TRUCK	6/30/06	2,000				2,000	5	MO	S/L	400	400
101	AIRCONDITIONING UNIT SKATEPARK	6/28/07	23,809				23,809	10	MO	S/L	198	2,381
102	NEW COUNTERS	6/30/07	728				728	5	MO	S/L	0	146
103	Delta Stage Lighting	4/01/08	1,668				1,668	5	MO	S/L	0	83
104	Server HV3P	5/28/08	3,650				3,650	5	MO	S/L	0	61
105	Imac Computer 20/2.4/	6/30/08	1,199				1,199	5	MO	S/L	0	0
106	Indoor Security	8/08/07	2,100				2,100	7	MO	S/L	0	275
107	Jands Hog500-Lighting Board	12/31/07	4,050				4,050	7	MO	S/L	0	289
	Total Other Depreciation		4,320,690				4,320,690				706,163	138,449
	Total ACRS and Other Depreciation		4,320,690				4,320,690				706,163	138,449
	Grand Totals		4,320,690				4,320,690				706,163	138,449
	Less: Dispositions		0				0				0	0
	Less: Start-up/Org Expensed		0				0				0	0
	Net Grand Totals		4,320,690				4,320,690				706,163	138,449

ROCKTOW ROCKETOWN OF MIDDLE TENNESSEE
62-1571573
FYE: 6/30/2008

AMT Asset Report
Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
Other Depreciation:												
1	ARCHITECTURE	6/30/02	0				0	0	HY		0	0
2	SECURITY SYSTEM	1/10/03	0				0	0	HY		0	0
3	INSULATION AND SOUND ABATEMEN	1/10/03	0				0	0	HY		0	0
4	LOW VOLATE WIRING AND LADDER F	1/10/03	0				0	0	HY		0	0
5	MINI BLINDS THROUGHOUT FACILITY	2/18/03	0				0	0	HY		0	0
6	CONSTRUCTIONS COSTS	1/06/03	0				0	0	HY		0	0
7	CONSULTANTS	1/10/03	0				0	0	HY		0	0
8	OUTDOOR SIGN FOR BLDG	3/01/03	0				0	0	HY		0	0
9	PARTY ROOM CARPET	8/31/03	0				0	0	HY		0	0
10	BUILDING 401 6TH AVE SO	10/15/03	0				0	0	HY		0	0
11	CONCRETE SIDEWALK NEAR OFFICE	12/10/04	0				0	0	HY		0	0
12	POS TERMINALS	1/10/03	0				0	0	HY		0	0
13	3ID CARD SYSTEMS	1/10/03	0				0	0	HY		0	0
14	DELL POWER EDGE 2600 SERVER	1/10/03	0				0	0	HY		0	0
15	17 INCH LCD FLAT PANEL MONITOR	1/30/03	0				0	0	HY		0	0
16	2 DELL DIMENSION COMPUTERS	9/25/02	0				0	0	HY		0	0
17	DELL DIMENSION COMPUTERS	12/05/02	0				0	0	HY		0	0
18	ADMIN SERVER	6/30/03	0				0	0	HY		0	0
19	DELL DESKTOPS - CYBER CAFE	11/19/03	0				0	0	HY		0	0
20	HP LASERJET 2300 PRINTER	5/01/04	0				0	0	HY		0	0
21	VIDEO EDITING EQUIPMENT	7/15/04	0				0	0	HY		0	0
22	SONY DIGITAL CAMCORDER	8/10/04	0				0	0	HY		0	0
23	G5 1.8GHz IMAC COMPUTER	6/09/05	0				0	0	HY		0	0
24	OFFICE FURNITURE	12/01/01	0				0	0	HY		0	0
25	OFFICE FURNITURE	1/07/02	0				0	0	HY		0	0
26	OFFICE FURNITURE	1/07/02	0				0	0	HY		0	0
27	DRY DISPLAY CASE	1/10/03	0				0	0	HY		0	0
28	REFRIGERATED DISPLAY CASE	1/10/03	0				0	0	HY		0	0
29	33 CUSTOM CAFE TABLES	1/10/03	0				0	0	HY		0	0
30	60 USED BALCK CHAIRS	1/10/03	0				0	0	HY		0	0
31	18 CAFE TABLE BASES	1/10/03	0				0	0	HY		0	0
32	SKATE PARK RETAIL FIXTURES	1/06/03	0				0	0	HY		0	0
33	VINTAGE STORE RETAIL FIXTURES	1/01/03	0				0	0	HY		0	0
34	2 STAINLESS STEEL TABLES	1/10/03	0				0	0	HY		0	0
35	24 SWIVLE BAR STOOLS	1/10/03	0				0	0	HY		0	0
36	5 COMPARTMENT FILE CABINET	2/05/03	0				0	0	HY		0	0
37	3 ROLLING OFFICE CHAIRS	2/05/03	0				0	0	HY		0	0
38	GREEN ROOM FURNITURE	1/10/03	0				0	0	HY		0	0
39	OFFICE FURNITURE	2/05/03	0				0	0	HY		0	0
40	8 SOFAS	1/10/03	0				0	0	HY		0	0
41	29 CHAIRS	1/10/03	0				0	0	HY		0	0
42	SKATEPARK LOCKERS	3/14/05	0				0	0	HY		0	0
43	LAND	10/15/03	0				0	0	HY		0	0
44	HWS TELEVISION	8/09/94	0				0	0	HY		0	0
45	STAGE LIGHTING SYSTEM	8/12/95	0				0	0	HY		0	0
46	SOUND GEAR CAPSTONE MUSIC	11/09/95	0				0	0	HY		0	0
47	SOUND EQUIP NASH CARTAGE	11/21/95	0				0	0	HY		0	0
48	VOCAL PROCESSING UNIT	1/09/96	0				0	0	HY		0	0
49	CORD WRAPS	4/25/96	0				0	0	HY		0	0
50	MONITOR MIXING BOARD	3/01/96	0				0	0	HY		0	0
51	SNAKE STAGE STUDIO	2/11/97	0				0	0	HY		0	0
52	LASER LIGHTS	3/13/97	0				0	0	HY		0	0
53	SOUND/LIGHTS EQUIPMENT	6/24/99	0				0	0	HY		0	0
54	COMPUTER - SHAWN	8/05/00	0				0	0	HY		0	0
55	2 TECHNIC 1200'S	8/07/00	0				0	0	HY		0	0
56	AMERICAN MUSIC SUPPLY	8/17/00	0				0	0	HY		0	0
57	CANON 2020 COPY MACHINE	8/24/00	0				0	0	HY		0	0
58	TENT	5/07/01	0				0	0	HY		0	0
59	HP COMPUTER	12/05/01	0				0	0	HY		0	0
60	PALM PILOTS	6/19/02	0				0	0	HY		0	0
61	COMPUTER FOR OUTREACH	9/19/01	0				0	0	HY		0	0
62	DIGITAL MOVIE CAMERA	10/30/01	0				0	0	HY		0	0
63	LIGHTING	7/23/01	0				0	0	HY		0	0
64	SKATE PARK RAMPS	1/06/03	0				0	0	HY		0	0
65	RANCILIO ESPRESSO MACHINE	1/10/03	0				0	0	HY		0	0
66	LARGE RANCHILIO COFFEE GRINDER	1/10/03	0				0	0	HY		0	0
67	3 COMPARTMENT SINK	1/10/03	0				0	0	HY		0	0
68	2 GRINDERS	1/10/03	0				0	0	HY		0	0

ROCKTOW ROCKETOWN OF MIDDLE TENNESSEE
62-1571573
FYE: 6/30/2008

AMT Asset Report
Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
69	2 COFFEE BREWERS	1/10/03	0				0	0	HY		0	0
70	16 MOTOROLA WALKIE TALKIES	1/10/03	0				0	0	HY		0	0
71	SOUND & LIGHTS SYSTEM	1/10/03	0				0	0	HY		0	0
72	USED SCISSOR LIFT	1/10/03	0				0	0	HY		0	0
73	PROTECTIVE PADS FOR THE PAD REN	1/01/03	0				0	0	HY		0	0
74	WASHER & DRYER	1/06/03	0				0	0	HY		0	0
75	COPY MACHINE FOR SKATE PARK	1/06/03	0				0	0	HY		0	0
76	GREEN ROOM TV/VCR	1/10/03	0				0	0	HY		0	0
77	60" TV (DONATED)	2/01/03	0				0	0	HY		0	0
78	PHONE SYSTEM	1/01/03	0				0	0	HY		0	0
79	LOUDSPEAKERS & MONITOR	9/10/03	0				0	0	HY		0	0
80	STAGE CURTAIN	9/10/03	0				0	0	HY		0	0
81	2 EV MTS-1FULL RANGE CABS	6/17/04	0				0	0	HY		0	0
82	INFORMUS TECHNOLOGY	11/01/03	0				0	0	HY		0	0
83	SKATE PARK RAMP IMPROVEMENTS	5/20/04	0				0	0	HY		0	0
84	RAMP IMPROVEMENTS	6/30/05	0				0	0	HY		0	0
85	MICROPHONES (6) CABLES	9/30/04	0				0	0	HY		0	0
86	COPY MACHINE SKATE PARK	10/09/04	0				0	0	HY		0	0
87	MICROSOFT XP	1/11/02	0				0	0	HY		0	0
88	FUNDRAISING SOFTWARE	11/05/01	0				0	0	HY		0	0
89	FUNDRAISING SOFTWARE	12/21/01	0				0	0	HY		0	0
90	MICROSOFT RETAIL MGMT SOFTWAR	1/10/03	0				0	0	HY		0	0
91	PC CHARGE SOFTWARE	1/10/03	0				0	0	HY		0	0
92	QUICKBOOS PROFESSIONAL 2003	9/10/02	0				0	0	HY		0	0
93	NSPIRE SOFTWARE	1/01/03	0				0	0	HY		0	0
94	NON PROFIT BOOKS	6/02/05	0				0	0	HY		0	0
95	MAC COMPUTER	11/09/05	0				0	0	HY		0	0
96	DELL LAPTOP	6/20/06	0				0	0	HY		0	0
97	SKATE PARK IMPROVEMENTS	8/31/05	0				0	0	HY		0	0
98	BOX TRUCK	5/01/06	0				0	0	HY		0	0
99	BOX TRUCK	6/01/06	0				0	0	HY		0	0
100	BOX TRUCK	6/30/06	0				0	0	HY		0	0
101	AIRCONDITIONING UNIT SKATEPARK	6/28/07	0				0	0	HY		0	0
102	NEW COUNTERS	6/30/07	0				0	0	HY		0	0
103	Delta Stage Lighting	4/01/08	1,668				1,668	5	MO	S/L	0	83
104	Server HV3P	5/28/08	3,650				3,650	5	MO	S/L	0	61
105	Imac Computer 20/2.4/	6/30/08	1,199				1,199	5	MO	S/L	0	0
106	Indoor Security	8/08/07	2,100				2,100	7	MO	S/L	0	275
107	Jands Hog500-Lighting Board	12/31/07	4,050				4,050	7	MO	S/L	0	289
	Total Other Depreciation		12,667				12,667				0	708
	Total ACRS and Other Depreciation		12,667				12,667				0	708
	Grand Totals		12,667				12,667				0	708
	Less: Dispositions		0				0				0	0
	Less: Start-up/Org Expensed		0				0				0	0
	Net Grand Totals		12,667				12,667				0	708

ROCKTOW ROCKETOWN OF MIDDLE TENNESSEE
62-1571573
FYE: 6/30/2008

Depreciation Adjustment Report

All Business Activities

Form	Unit	Asset	Description	Tax	AMT	AMT Adjustments/ Preferences

There are no assets that meet the criteria of this report

ROCKTOW ROCKETOWN OF MIDDLE TENNESSEE
62-1571573 **Future Depreciation Report FYE: 6/30/09**
FYE: 6/30/2008 **Form 990, Page 1**

Other Depreciation:

Asset	Description	Date In Service	Cost	Tax	AMT
1	ARCHITECTURE	6/30/02	25,115	1,674	0
2	SECURITY SYSTEM	1/10/03	34,419	0	0
3	INSULATION AND SOUND ABATEMENT	1/10/03	2,376	237	0
4	LOW VOLATE WIRING AND LADDER RAC	1/10/03	20,780	532	0
5	MINI BLINDS THROUGHOUT FACILITY	2/18/03	1,885	189	0
6	CONSTRUCTIONS COSTS	1/06/03	2,117,690	54,299	0
7	CONSULTANTS	1/10/03	91,179	2,337	0
8	OUTDOOR SIGN FOR BLDG	3/01/03	3,000	300	0
9	PARTY ROOM CARPET	8/31/03	1,579	158	0
10	BUILDING 401 6TH AVE SO	10/15/03	275,167	6,879	0
11	CONCRETE SIDEWALK NEAR OFFICE	12/10/04	1,000	67	0
12	POS TERMINALS	1/10/03	28,569	0	0
13	3ID CARD SYSTEMS	1/10/03	18,586	0	0
14	DELL POWER EDGE 2600 SERVER	1/10/03	4,830	0	0
15	17 INCH LCD FLAT PANEL MONITOR	1/30/03	599	0	0
16	2 DELL DIMENSION COMPUTERS	9/25/02	2,412	0	0
17	DELL DIMENSION COMPUTERS	12/05/02	1,180	0	0
18	ADMIN SERVER	6/30/03	5,193	0	0
19	DELL DESKTOPS - CYBER CAFE	11/19/03	1,328	110	0
20	HP LASERJET 2300 PRINTER	5/01/04	1,174	0	0
21	VIDEO EDITING EQUIPMENT	7/15/04	2,232	446	0
22	SONY DIGITAL CAMCORDER	8/10/04	1,240	248	0
23	G5 1.8GHz IMAC COMPUTER	6/09/05	5,439	0	0
24	OFFICE FURNITURE	12/01/01	500	0	0
25	OFFICE FURNITURE	1/07/02	1,082	0	0
26	OFFICE FURNITURE	1/07/02	740	0	0
27	DRY DISPLAY CASE	1/10/03	1,000	0	0
28	REFRIGERATED DISPLAY CASE	1/10/03	2,500	0	0
29	33 CUSTOM CAFE TABLES	1/10/03	2,550	0	0
30	60 USED BALCK CHAIRS	1/10/03	2,398	0	0
31	18 CAFE TABLE BASES	1/10/03	869	124	0
32	SKATE PARK RETAIL FIXTURES	1/06/03	2,820	0	0
33	VINTAGE STORE RETAIL FIXTURES	1/01/03	1,838	0	0
34	2 STAINLESS STEEL TABLES	1/10/03	400	40	0
35	24 SWIVLE BAR STOOLS	1/10/03	1,199	0	0
36	5 COMPARTMENT FILE CABINET	2/05/03	607	60	0
37	3 ROLLING OFFICE CHAIRS	2/05/03	495	0	0
38	GREEN ROOM FURNITURE	1/10/03	1,411	141	0
39	OFFICE FURNITURE	2/05/03	1,779	0	0
40	8 SOFAS	1/10/03	5,147	736	0
41	29 CHAIRS	1/10/03	10,242	1,463	0
42	SKATEPARK LOCKERS	3/14/05	1,450	207	0
43	LAND	10/15/03	1,050,000	0	0
44	HWS TELEVISION	8/09/94	1,712	0	0
45	STAGE LIGHTING SYSTEM	8/12/95	4,400	0	0
46	SOUND GEAR CAPSTONE MUSIC	11/09/95	5,075	0	0
47	SOUND EQUIP NASH CARTAGE	11/21/95	1,068	0	0
48	VOCAL PROCESSING UNIT	1/09/96	667	0	0
49	CORD WRAPS	4/25/96	229	0	0
50	MONITOR MIXING BOARD	3/01/96	499	0	0
51	SNAKE STAGE STUDIO	2/11/97	735	0	0
52	LASER LIGHTS	3/13/97	747	0	0
53	SOUND/LIGHTS EQUIPMENT	6/24/99	1,000	0	0
54	COMPUTER - SHAWN	8/05/00	1,489	0	0
55	2 TECHNIC 1200'S	8/07/00	1,000	0	0
56	AMERICAN MUSIC SUPPLY	8/17/00	2,980	0	0
57	CANON 2020 COPY MACHINE	8/24/00	869	0	0
58	TENT	5/07/01	3,270	0	0
59	HP COMPUTER	12/05/01	1,375	0	0
60	PALM PILOTS	6/19/02	5,374	0	0
61	COMPUTER FOR OUTREACH	9/19/01	3,236	0	0
62	DIGITAL MOVIE CAMERA	10/30/01	3,769	0	0
63	LIGHTING	7/23/01	4,500	0	0
64	SKATE PARK RAMPS	1/06/03	200,662	20,066	0
65	RANCILIO ESPRESSO MACHINE	1/10/03	6,400	640	0
66	LARGE RANCHILIO COFFEE GRINDER	1/10/03	700	100	0
67	3 COMPARTMENT SINK	1/10/03	796	79	0

ROCKTOW ROCKETOWN OF MIDDLE TENNESSEE

62-1571573 **Future Depreciation Report FYE: 6/30/09**

FYE: 6/30/2008 **Form 990, Page 1**

Asset	Description	Date In Service	Cost	Tax	AMT
68	2 GRINDERS	1/10/03	1,236	0	0
69	2 COFFEE BREWERS	1/10/03	1,099	0	0
70	16 MOTOROLA WALKIE TALKIES	1/10/03	2,364	0	0
71	SOUND & LIGHTS SYSTEM	1/10/03	223,308	22,330	0
72	USED SCISSOR LIFT	1/10/03	1,500	0	0
73	PROTECTIVE PADS FOR THE PAD RENTAL	1/01/03	1,840	0	0
74	WASHER & DRYER	1/06/03	570	0	0
75	COPY MACHINE FOR SKATE PARK	1/06/03	908	0	0
76	GREEN ROOM TV/VCR	1/10/03	513	0	0
77	60" TV (DONATED)	2/01/03	2,000	0	0
78	PHONE SYSTEM	1/01/03	11,000	1,571	0
79	LOUDSPEAKERS & MONITOR	9/10/03	2,006	67	0
80	STAGE CURTAIN	9/10/03	775	26	0
81	2 EV MTS-1FULL RANGE CABS	6/17/04	884	177	0
82	INFORMUS TECHNOLOGY	11/01/03	8,000	533	0
83	SKATE PARK RAMP IMPROVEMENTS	5/20/04	4,147	415	0
84	RAMP IMPROVEMENTS	6/30/05	6,368	1,274	0
85	MICROPHONES (6) CABLES	9/30/04	1,298	259	0
86	COPY MACHINE SKATE PARK	10/09/04	534	107	0
87	MICROSOFT XP	1/11/02	974	0	0
88	FUNDRAISING SOFTWARE	11/05/01	2,443	0	0
89	FUNDRAISING SOFTWARE	12/21/01	2,227	0	0
90	MICROSOFT RETAIL MGMT SOFTWARE	1/10/03	5,015	0	0
91	PC CHARGE SOFTWARE	1/10/03	1,425	0	0
92	QUICKBOOS PROFESSIONAL 2003	9/10/02	459	0	0
93	NSPIRE SOFTWARE	1/01/03	500	0	0
94	NON PROFIT BOOKS	6/02/05	1,311	0	0
95	MAC COMPUTER	11/09/05	1,222	244	0
96	DELL LAPTOP	6/20/06	855	171	0
97	SKATE PARK IMPROVEMENTS	8/31/05	1,154	231	0
98	BOX TRUCK	5/01/06	2,500	500	0
99	BOX TRUCK	6/01/06	2,500	500	0
100	BOX TRUCK	6/30/06	2,000	400	0
101	AIRCONDITIONING UNIT SKATEPARK	6/28/07	23,809	2,381	0
102	NEW COUNTERS	6/30/07	728	145	0
103	Delta Stage Lighting	4/01/08	1,668	334	334
104	Server HV3P	5/28/08	3,650	730	730
105	Imac Computer 20/2.4/	6/30/08	1,199	240	240
106	Indoor Security	8/08/07	2,100	300	300
107	Jands Hog500-Lighting Board	12/31/07	4,050	579	579
	Total Other Depreciation		4,320,690	124,646	2,183
	Total ACRS and Other Depreciation		4,320,690	124,646	2,183
	Grand Totals		4,320,690	124,646	2,183