

TENNESSEE ARTS ACADEMY FOUNDATION
2024 BUDGET

REVENUE

REGISTRATION & HOUSING FEES.....	138,000.00
STATE OF TENNESSEE GRANT	200,000.00
GRANTS/FOUNDATION DONATIONS	130,000.00
ENDOWMENT FUND DONATIONS (Ingram Fund-Restricted).....	.00
SPONSORSHIPS	60,000.00
BRAVO BANQUET TABLE SPONSORS (Gold/Silver & VIP Bravo).....	50,000.00
CONTRIBUTIONS (Individuals & Corporations)	15,500.00
ALUMNI MEMBERSHIPS	10,000.00
NYC BROADWAY FUNDRAISER 2024.....	7,000.00
SILENT AND ONLINE AUCTIONS.....	9,000.00
SALES (Program Ads, Arts Expo, Sales, Fees)	13,000.00
GENERAL FUNDS-INTEREST/DIVIDENDS/MARKET VALUE GROWTH.....	10,000.00
ENDOWMENT-INTEREST/DIVIDENDS/MARKET VALUE GROWTH	32,000.00

2023-2024 REVENUE

\$674,500.00

EXPENDITURES

TAA FACULTY	54,000.00
TAA ARTIST & SPEAKER SPONSORSHIP SUPPORT	52,000.00
TAA DIRECTORS & COORDINATORS & ADMIN STAFF.....	38,250.00
TAA GENERAL FUND.....	75,000.00
SCHOLARSHIPS.....	20,000.00
TAA DORM AND FACILITY RENTAL FEES.....	52,800.00
TAA BRAVO FEES AND EXPENSES.....	50,000.00
TAA OPERATIONAL SUPPORT	90,000.00
EXECUTIVE DIRECTOR CONTRACTED FEE	40,000.00
EXECUTIVE ASSISTANT CONTRACTED FEE	9,000.00
BOOKKEEPER.....	7,000.00
TAA OFFICE STAFF ASSISTANTS.....	6,000.00
FUNDRAISING & GRANTS SUPPORT.....	95,000.00
SUPPLIES AND TAA OFFICE ACCOMMODATIONS	13,200.00
PROMOTIONS (Ad & PR Items).....	1,600.00
NYC BROADWAY FUNDRAISER EXPENSES	3,000.00
POSTAGE	1,000.00
PRINTING	2,500.00
PROFESSIONAL SERVICES (Graphics, Webmaster, Videography)	14,500.00
MEDIA EXPENSES (QuickBooks, Kindful, Hanwi, Website).....	11,487.00
MEMBERSHIPS (TFTA & Arts Advocacy & ArtsEd TN)	1,300.00
BENEVOLENCES	125.00
AUDIT – TAXES – ANNUAL STATE CORPORATION FEE.....	4,800.00
FOOD & TRAVEL EXPENSES.....	5,000.00
BANK FEES	3,500.00
INSURANCE	3,200.00
MISC.....	3,500.00

2023-2024 TOTAL EXPENDITURES

\$657,762.00

FY 2023-2024 Net Income (To be used for the Special Projects Fund as needed)...\$16,738.00