

Harvest Hands Community Development Corp

Profit and Loss

Preliminary 2020 Budget

	<u>Revenue Projections</u>
Income	
2000 Contributions	
2001 Individual and Family	\$350,000
2002 Foundation and Trust	\$175,000
2003 Business and Corporate	\$40,000
2004 Church	\$145,000
2300 Program Fees	\$10,000
2400 Microbusiness Sales	\$221,370
2500 Rents	\$55,000
2901 Interest	
2903 Sale of Wingrove Property	\$138,000
2904 Sale of 20 N Hill St	\$2,700
Total Income	<u>\$1,137,070</u>

	<u>Expenses</u>
Cost of Goods Sold	
3000 Cost of Goods Sold	
3001 Supplies and Materials	\$75,000
3002 Delivery and Shipping	\$3,000
3003 Labor	\$75,000
Total 3000 Cost of Goods Sold	<u>\$153,000</u>

Expenses	
4000 Human Resources	
4100 Salaries and Wages	\$425,000
Federal Taxes (941/944)	\$32,500
TN Quarterly Taxes	\$2,600
4300 Workers Comp Insurance	\$10,000
4400 Contract Services	\$85,000
4401 Internship Stipends	\$61,000
4500 Staff Development	
4501 Training	
4502 Conferences	\$4,000
4503 Dues, Subscriptions, Educational Materials	\$2,000
4505 Staff Relations and Training	\$5,000
Total 4000 Human Resources	<u>\$627,100</u>

5000 Professional Services	
5200 Accounting and Audit	\$11,000
5900 Misc Professional Services	
Total 5000 Professional Services	<u>11,000</u>
6000 Programs	

6100 Supplies and Materials	14,161
6200 Snacks and Meals	\$10,873
6300 Field Trips and Entertainment	\$15,600
6400 Transportation	\$9,608
6500 Community Meetings and Events	\$5,352
6700 Facilities and Equipment Rental	\$2,916
6800 Scholarships	\$8,000
6900 Misc Program Expenses	\$1,560
Total 6000 Programs	\$68,070
7000 Operations	
7100 Office Supplies	\$5,500
7150 Office Tech Purchases and Maintenance	\$6,000
7200 Copier Usage	\$2,600
7300 Telephone and Internet	\$4,500
7500 Advertising and Promotion	\$7,050
7600 Postage and Shipping	\$1,880
7701 Rent	\$18,000
7702 Utilities	\$21,000
7703 Repairs and Maintenance	\$7,000
7704 Property Taxes	\$3,000
7800 Volunteer, Donor, and Customer Relations	\$600
7850 Fundraising Events	\$16,770
7901 Insurance	\$15,000
7902 Licenses, Permits, Registration Fees, Background Checks	\$2,500
7903 Bank and Online Merchant Fees	\$5,500
7997 Interest on Notes Payable	\$161,000
Total 7000 Operations	277,900
Total Expenses	1,137,070
Net Income	0