

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2006Open to Public
Inspection**A** For the 2006 calendar year, or tax year beginning **JUL 1, 2006** and ending **JUN 30, 2007****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization**TENNESSEE PERFORMING ARTS CENTER (TPAC)
MANAGEMENT COMPANY**

Number and street (or P.O. box if mail is not delivered to street address)

505 DEADERICK STREET

Room/suite

City or town, state or country, and ZIP + 4

NASHVILLE, TN 37243**D** Employer identification number**58-1320590****E** Telephone number**(615) 782-4033****F** Accounting method:☐ Cash ☒ Accrual
☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Hand I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶ **N/A****H(c)** Are all affiliates included? **N/A** ☐ Yes ☐ No
(If "No," attach a list.)**H(d)** Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶ **N/A****G** Website: ▶ **WWW.TPAC.ORG****J** Organization type (check only one) ☒ 501(c) (**3**) (insert no.) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **15,434,197.****M** Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances**

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Contributions to donor advised funds	1a		
	b	Direct public support (not included on line 1a)	1b	901,706.	
	c	Indirect public support (not included on line 1a)	1c	926,743.	
	d	Government contributions (grants) (not included on line 1a)	1d	458,661.	
	e	Total (add lines 1a through 1d) (cash \$ 2,238,838. noncash \$ 48,272.)	1e	2,287,110.	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	12,922,832.	
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4		
	5	Dividends and interest from securities	5	156,075.	
	6a	Gross rents	6a		
	6b	Less: rental expenses	6b		
6c	Net rental income or (loss). Subtract line 6b from line 6a	6c			
7	Other investment income (describe ▶)	7			
	8a	Gross amount from sales of assets other than inventory	(A) Securities	8a	2,683.
	8b	Less: cost or other basis and sales expenses	(B) Other	8b	22,876.
	8c	Gain or (loss) (attach schedule)		8c	<20,193.>
	8d	Net gain or (loss). Combine line 8c, columns (A) and (B)	STMT 2	8d	<20,193.>
	9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>			
	a	Gross revenue (not including \$ 363,039. of contributions reported on line 1b)	9a	65,497.	
	b	Less: direct expenses other than fundraising expenses	9b	186,070.	
9c	Net income or (loss) from special events. Subtract line 9b from line 9a	SEE STATEMENT 3	9c	<120,573.>	
	10a	Gross sales of inventory, less returns and allowances	10a		
	10b	Less: cost of goods sold	10b		
	10c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c		
	11	Other revenue (from Part VII, line 103)	11		
	12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	15,225,251.	
Expenses	13	Program services (from line 44, column (B))	13	12,813,199.	
	14	Management and general (from line 44, column (C))	14	1,107,756.	
	15	Fundraising (from line 44, column (D))	15	332,092.	
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses. Add lines 16 and 44, column (A)	17	14,253,047.	
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12	18	972,204.	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	2,886,470.	
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 4	20	<118.>	
	21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	3,858,556.	

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2006)

**TENNESSEE PERFORMING ARTS CENTER (TPAC)
MANAGEMENT COMPANY**

Form 990 (2006)

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**Part II Statement of
Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	546,036.	216,634.	274,197.	55,205.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	2,786,003.	2,344,627.	289,287.	152,089.
27 Pension plan contributions not included on lines 25a, b, and c	125,696.	108,342.	11,003.	6,351.
28 Employee benefits not included on lines 25a - 27	517,475.	410,022.	79,875.	27,578.
29 Payroll taxes				
30 Professional fundraising fees				
31 Accounting fees				
32 Legal fees				
33 Supplies	26,930.	1,089.	25,335.	506.
34 Telephone	47,882.	9,697.	34,398.	3,787.
35 Postage and shipping	22,420.	9,604.	12,770.	46.
36 Occupancy				
37 Equipment rental and maintenance	32,228.	3,867.	30,782.	<2,421.>
38 Printing and publications	47,595.	41,219.	5,080.	1,296.
39 Travel	50,820.	29,969.	17,186.	3,665.
40 Conferences, conventions, and meetings				
41 Interest	130,413.	130,413.		
42 Depreciation, depletion, etc. (attach schedule)	340,406.	255,807.	70,547.	14,052.
43 Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g SEE STATEMENT 5	9,579,143.	9,251,909.	257,296.	69,938.
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	14,253,047.	12,813,199.	1,107,756.	332,092.

Joint Costs. Check ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A ; (ii) the amount allocated to Program services \$ N/A ;
 (iii) the amount allocated to Management and general \$ N/A ; and (iv) the amount allocated to Fundraising \$ N/A

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Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 6	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a SEE ATTACHED STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	12,813,199.
b	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
c	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	12,813,199.

Form 990 (2006)

**TENNESSEE PERFORMING ARTS CENTER (TPAC)
MANAGEMENT COMPANY**

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Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
Assets	45 Cash - non-interest-bearing	9,760.	45	11,403.	
	46 Savings and temporary cash investments	4,682,329.	46	3,865,654.	
	47 a Accounts receivable 47a	246,822.			
	b Less: allowance for doubtful accounts 47b		316,893.	47c	246,822.
	48 a Pledges receivable 48a			48c	
	b Less: allowance for doubtful accounts 48b				
	49 Grants receivable		49		
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a		
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b		
	51 a Other notes and loans receivable 51a			51c	
	b Less: allowance for doubtful accounts 51b				
	52 Inventories for sale or use		52		
	53 Prepaid expenses and deferred charges	286,963.	53	230,749.	
	54 a Investments - publicly-traded securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54a		
	b Investments - other securities STMT 10 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	84.	54b	0.	
	55 a Investments - land, buildings, and equipment: basis 55a			55c	
	b Less: accumulated depreciation 55b				
	56 Investments - other SEE STATEMENT 7	0.	56	5,000.	
57 a Land, buildings, and equipment: basis 57a	6,846,659.				
b Less: accumulated depreciation 57b	2,238,928.	4,908,482.	57c	4,607,731.	
58 Other assets, including program-related investments (describe CURRENT CONTRIBUTIONS RECEIVABLE)	259,311.	58	85,317.		
59 Total assets (must equal line 74). Add lines 45 through 58	10,463,822.	59	9,052,676.		
Liabilities	60 Accounts payable and accrued expenses	680,844.	60	568,047.	
	61 Grants payable		61		
	62 Deferred revenue		62		
	63 Loans from officers, directors, trustees, and key employees		63		
	64 a Tax-exempt bond liabilities		64a		
	b Mortgages and other notes payable STMT 8	2,204,184.	64b	2,027,850.	
	65 Other liabilities (describe SEE STATEMENT 9)	4,692,324.	65	2,598,223.	
66 Total liabilities. Add lines 60 through 65	7,577,352.	66	5,194,120.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67 Unrestricted	2,620,560.	67	3,659,628.	
	68 Temporarily restricted	265,910.	68	198,928.	
	69 Permanently restricted		69		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	2,886,470.	73	3,858,556.	
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	10,463,822.	74	9,052,676.	

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MANAGEMENT COMPANY**

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Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a Total revenue, gains, and other support per audited financial statements	a	15,510,245.
b Amounts included on line a but not on Part I, line 12:		
1 Net unrealized gains on investments	b1	
2 Donated services and use of facilities	b2	98,923.
3 Recoveries of prior year grants	b3	
4 Other (specify): <u>DIRECT SPECIAL EVENT EXPENSES</u>	b4	186,071.
Add lines b1 through b4	b	284,994.
c Subtract line b from line a	c	15,225,251.
d Amounts included on Part I, line 12, but not on line a :		
1 Investment expenses not included on Part I, line 6b	d1	
2 Other (specify):	d2	
Add lines d1 and d2	d	0.
e Total revenue (Part I, line 12). Add lines c and d	e	15,225,251.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a Total expenses and losses per audited financial statements	a	14,538,160.
b Amounts included on line a but not on Part I, line 17:		
1 Donated services and use of facilities	b1	98,923.
2 Prior year adjustments reported on Part I, line 20	b2	
3 Losses reported on Part I, line 20	b3	
4 Other (specify): <u>SEE STATEMENT 11</u>	b4	186,190.
Add lines b1 through b4	b	285,113.
c Subtract line b from line a	c	14,253,047.
d Amounts included on Part I, line 17, but not on line a :		
1 Investment expenses not included on Part I, line 6b	d1	
2 Other (specify):	d2	
Add lines d1 and d2	d	0.
e Total expenses (Part I, line 17). Add lines c and d	e	14,253,047.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
KATHLEEN O'BRIEN 6224 DEERBROOK DRIVE NASHVILLE, TN 37221	PRESIDENT/CEO 40.00	160,000.	14,191.	4,200.
JULIE GILLEN 120 TANASI SHORES GALLATIN, TN 37066	CHIEF FINANCIAL OFFICER 40.00	85,490.	10,316.	0.
TOM BAKER 1811 MCGAVOK PIKE NASHVILLE, TN 37216	VP OF OPERATIONS 40.00	69,010.	9,200.	0.
ROBERTA CIUFFO 1007 MONTROSE AVE. NASHVILLE, TN 37204	EXEC. VP INSTIT. ADV. 40.00	97,850.	12,560.	0.
BRENT HYAMS 1613 RUSSELL STREET NASHVILLE, TN 37206	VP OF BRAND MGMT & STRAT. ALLIANCES 40.00	72,000.	11,219.	0.
SEE ATTACHED LIST OF NONCOMPENSATED BOARD OF DIRECTORS	0.00	0.	0.	0.

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Part VI Other Information (continued)		Yes	No
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X	
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b 98,923.		
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84 a Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b N/A		
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a N/A		
b Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b N/A		
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c Dues, assessments, and similar amounts from members	85c N/A		
d Section 162(e) lobbying and political expenditures	85d N/A		
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e N/A		
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f N/A		
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g N/A		
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h N/A		
86 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a N/A		
b Gross receipts, included on line 12, for public use of club facilities	86b N/A		
87 501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a N/A		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b N/A		
88 a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a		X
b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b		X
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0.; section 4912 ▶ 0.; section 4955 ▶ 0.			
b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.			
d Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ 0.			
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e		X
f All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f		X
g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		X
90 a List the states with which a copy of this return is filed ▶ TN			
b Number of employees employed in the pay period that includes March 12, 2006	90b 300		
91 a The books are in care of ▶ JULIE GILLEN, CFO Telephone no. ▶ (615) 782-4033 Located at ▶ 505 DEADERICK STREET, NASHVILLE, TN ZIP + 4 ▶ 37243			
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		X
If "Yes," enter the name of the foreign country ▶ N/A			
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 , Report of Foreign Bank and Financial Accounts.			

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Part VI Other Information (continued) **Yes No**

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** ☐ ☒

If "Yes," enter the name of the foreign country **N/A**

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here ☐

and enter the amount of tax-exempt interest received or accrued during the tax year **92** **N/A**

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a SEE STATEMENT 13					12,922,832.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	156,075.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	<20,193.>	
101 Net income or (loss) from special events					<120,573.>
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		135,882.	12,802,259.
105 Total (add line 104, columns (B), (D), and (E))					12,938,141.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	THE ORGANIZATION PROVIDES THE NASHVILLE AND MIDDLE TENNESSEE COMMUNITY WITH CULTURAL EVENTS INCLUDING PROFESSIONAL PERFORMING ARTS PRODUCTIONS, CULTURAL FESTIVALS, AND EDUCATIONAL PROGRAMS THROUGH SPONSORSHIP USING THE REVENUE RECEIVED.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

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**TENNESSEE PERFORMING ARTS CENTER (TPAC)
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Part X Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). **N/A**

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here: Kathleen O'Brien Date: 1/10/08
 Type or print name and title: KATHLEEN O'BRIEN - PRESIDENT & CEO

Paid Preparer's Use Only: Preparer's signature: [Signature] Date: 12/21/07 Check if self-employed: ☒ Preparer's SSN or PTIN (See Gen. Inst. 30): P00281815
 Firm's name (or yours if self-employed), address, and ZIP + 4: KRAFTCPAS PLLC
555 GREAT CIRCLE ROAD, SUITE 200
NASHVILLE, TN 37228-1310 EIN: Phone no.: (615) 242-7351

Form 990 (2006)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

► **MUST** be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No. 1545-0047

2006

Name of the organization	TENNESSEE PERFORMING ARTS CENTER (TPAC) MANAGEMENT COMPANY	Employer identification number	58 1320590
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Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
DARRELL MERRYMAN 1510 SPENCE CIRCLE, NASHVILLE, TN 37	INFORMATION SERVICES 40.00	56,650.	6,979.	
TERESA ELLITHORPE 3017 DELTA QUEEN DRIVE, NASHVILLE, TN	SR. DIR OF EVENTS 40.00	50,470.	7,963.	
JANE LINTON 1024 MAYNOR AVENUE, NASHVILLE, TN 37	OP MANAGER 40.00	54,636.	6,842.	
SUSAN SANDERS 1017 WOODMONT BLVD, NASHVILLE, TN 37	S DIR INS ADV 40.00	55,208.	8,285.	
DANA NOLEN 101 HUNTINGTON PLACE, HENDERSONVILLE,	SENIOR ACCOUNTANT 40.00	50,923.	10,425.	
Total number of other employees paid over \$50,000	0			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
THE TENNESSEAN P.O. BOX 331309, NASHVILLE, TN 37203	ADVERTISING	218,231.
NEWS CHANNEL 4 5700 KNOB ROAD, NASHVILLE, TN 37209	ADVERTISING	135,554.
IATSE 211 DONELSON PIKE #202, NASHVILLE, TN 37214	LABOR UNION	102,298.
WTVF P.O. BOX 307144, NASHVILLE, TN 37230	ADVERTISING	88,373.
COMCAST 2981 ARMAV DRIVE, NASHVILLE, TN 37204	ADVERTISING	59,282.
Total number of others receiving over \$50,000 for professional services	2	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NASHVILLE BALLET 3630 REDMON STREET, NASHVILLE, TN 37209	THEATRICAL	391,186.
MAMMA MIA USA TOUR 2 LP 145 N 45TH STREET, NEW YORK, NY 10036	THEATRICAL	375,000.
SWEET CHARITY TOURING CO LLC 7135 MINSTREL WAT #105, COLUMBIA, MD 21045	THEATRICAL	306,758.
SPELLING BEE LP NATIONAL TOUR 165 W 46TH STREET #1101, NEW YORK, NY 10036	THEATRICAL	274,507.
CATS EYE, LLC 1841 BROADWAY #914, NEW YORK, NY 10023	THEATRICAL	271,209.
Total number of other contractors receiving over \$50,000 for other services	4	

TENNESSEE PERFORMING ARTS CENTER (TPAC)

Schedule A (Form 990 or 990-EZ) 2006 **MANAGEMENT COMPANY**

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Part III **Statements About Activities** (See page 2 of the instructions.)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ <u>300.</u> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) VI-B, LINE I	1	X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing of property? SEE STATEMENT 14	2a	X
b	Lending of money or other extension of credit?	2b	X
c	Furnishing of goods, services, or facilities?	2c	X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE STATEMENT 15	2d	X
e	Transfer of any part of its income or assets?	2e	X
3 a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a	X
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	X
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	X
4 a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	X
b	Did the organization make any taxable distributions under section 4966? N/A	4b	
c	Did the organization make a distribution to a donor, donor advisor, or related person? N/A	4c	
d	Enter the total number of donor advised funds owned at the end of the tax year ▶ N/A	N/A	
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ N/A	N/A	
f	Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ 0.	0.	
g	Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year ▶ 0.	0.	

Schedule A (Form 990 or 990-EZ) 2006

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☒ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
☐ Type I ☐ Type II ☒ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					►

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

TENNESSEE PERFORMING ARTS CENTER (TPAC)

Schedule A (Form 990 or 990-EZ) 2006

MANAGEMENT COMPANY

58-1320590 Page 4

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	2,548,840.	2,439,320.	2,882,234.	2,878,125.	10,748,519.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	6,967,565.	8,531,805.	8,273,028.	9,905,761.	33,678,159.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	9,790.	1,901.	1,193.	18,126.	31,010.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge	67,620.	67,620.	67,620.	67,620.	270,480.
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	9,593,815.	11,040,646.	11,224,075.	12,869,632.	44,728,168.
24 Line 23 minus line 17	2,626,250.	2,508,841.	2,951,047.	2,963,871.	11,050,009.
25 Enter 1% of line 23	95,938.	110,406.	112,241.	128,696.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b N/A
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c N/A
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____					26d N/A
e Public support (line 26c minus line 26d total)					26e N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f N/A %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2005) 0. (2004) 0. (2003) 0. (2002) 0.					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2005) 0. (2004) 0. (2003) 0. (2002) 0.					
c Add: Amounts from column (e) for lines: 15 10,748,519. 16 _____ 17 33,678,159. 20 _____ 21 270,480.					27c 44,697,158.
d Add: Line 27a total 0. and line 27b total 0.					27d 0.
e Public support (line 27c total minus line 27d total)					27e 44,697,158.
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f 44,728,168.
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g 99.9307%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h .0693%

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

623131 01-18-07

Schedule A (Form 990 or 990-EZ) 2006

15

10081221 781331 18961

2006.08000 TENNESSEE PERFORMING ARTS C 18961__1

TENNESSEE PERFORMING ARTS CENTER (TPAC)

Schedule A (Form 990 or 990-EZ) 2006 **MANAGEMENT COMPANY**

58-1320590 Page **5**

Part V Private School Questionnaire (See page 9 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?		
	If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions?		
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities?		
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34 a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended?		
	If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Schedule A (Form 990 or 990-EZ) 2006

TENNESSEE PERFORMING ARTS CENTER (TPAC)

Schedule A (Form 990 or 990-EZ) 2006 **MANAGEMENT COMPANY**

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Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)

N/A

(To be completed **ONLY** by an eligible organization that filed Form 5768)Check **a** ☐ if the organization belongs to an affiliated group. Check **b** ☐ if you checked "a" and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

(a)
Affiliated group
totals(b)
To be completed for all
electing organizations

		N/A													
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36													
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37													
38	Total lobbying expenditures (add lines 36 and 37)	38													
39	Other exempt purpose expenditures	39													
40	Total exempt purpose expenditures (add lines 38 and 39)	40													
41	Lobbying nontaxable amount. Enter the amount from the following table -														
	<table border="0"> <tr> <td>If the amount on line 40 is -</td> <td>The lobbying nontaxable amount is -</td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>	If the amount on line 40 is -	The lobbying nontaxable amount is -	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000	41	
If the amount on line 40 is -	The lobbying nontaxable amount is -														
Not over \$500,000	20% of the amount on line 40														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
42	Grassroots nontaxable amount (enter 25% of line 41)	42													
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43													
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44													

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45	Lobbying nontaxable amount				0.
46	Lobbying ceiling amount (150% of line 45(e))				0.
47	Total lobbying expenditures				0.
48	Grassroots nontaxable amount				0.
49	Grassroots ceiling amount (150% of line 48(e))				0.
50	Grassroots lobbying expenditures				0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body	X		300.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h.)			300.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

SEE STATEMENT 16

FOOTNOTES

STATEMENT 1

FORM 990, PART IV, LINE 57C:

IMPROVEMENTS, EQUIPMENT AND FURNITURE ARE RECORDED AT COST, WHEN PURCHASED, OR AT FAIR MARKET VALUE, WHEN GIFTED TO THE ORGANIZATION. DEPRECIATION IS CALCULATED BY THE STRAIGHT-LINE METHOD TO ALLOCATE THE COST OF DEPRECIABLE ASSETS, AS SO DETERMINED, TO OPERATIONS OVER ESTIMATED USEFUL LIVES OF THREE TO SEVEN YEARS FOR COMPUTERS, FURNITURE AND EQUIPMENT, THIRTY YEARS FOR LOBBY IMPROVEMENTS, AND TEN YEARS FOR OTHER IMPROVEMENTS.

PROPERTY, PLANT & EQUIPMENT
ACCUMULATED DEPRECIATION

6,846,659.
<2,238,928.>

NET FIXED ASSETS

4,607,731.

FORM 990	GAIN (LOSS) FROM SALE OF OTHER ASSETS	STATEMENT	2
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DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED	
FIXED ASSETS	VARIOUS	VARIOUS	PURCHASED	
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC NET GAIN OR (LOSS)
VARIOUS	2,683.	320,877.	0.	298,001. <20,193.>
TO FM 990, PART I, LN 8	2,683.	320,877.	0.	298,001. <20,193.>

FORM 990	SPECIAL EVENTS AND ACTIVITIES	STATEMENT	3
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DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
GALA EVENT	213,278.	159,090.	54,188.	112,829.	<58,641.>
DEV. PREMIERE EVENING	215,258.	203,949.	11,309.	73,241.	<61,932.>
TO FM 990, PART I, LINE 9	428,536.	363,039.	65,497.	186,070.	<120,573.>

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	4
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DESCRIPTION	AMOUNT
LOSS ON DERIVATIVE FINANCIAL INSTRUMENT	<118.>
TOTAL TO FORM 990, PART I, LINE 20	<118.>

FORM 990	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING	
ARTIST FEES	6,036,402.	6,037,402.	0.	<1,000.>	
CONTRACT LABOR	1,044,141.	1,044,141.	0.	0.	
BAD DEBT EXPENSE	26,950.	0.	0.	26,950.	
CASH OVER/SHORT	1,395.	858.	0.	537.	
CONCESSIONS SUPPLIES	154,097.	154,077.	20.	0.	
CREDIT CARD FEES	181,560.	171,696.	0.	9,864.	
CUSTODIAL	120,328.	120,328.	0.	0.	
DUES AND SUBSCRIPTIONS	34,191.	16,107.	13,906.	4,178.	
FEES - TICKETING/BANK/OTHER	21,892.	14,054.	7,573.	265.	
MARKETING - INSTITUTION	41,754.	39,558.	1,107.	1,089.	
MEALS/ENTERTAINMENT	11,484.	10,181.	7,556.	<6,253.>	
MISCELLANEOUS	98,423.	56,074.	15,287.	27,062.	
INSURANCE	77,893.	0.	77,893.	0.	
PRESENTER SHARE	217,396.	217,396.	0.	0.	
PRODUCTION COSTS	125,512.	125,000.	0.	512.	
PROFESSIONAL CONSULTING	137,563.	19,314.	118,249.	0.	
REPAIRS AND MAINTENANCE	50,310.	34,457.	9,119.	6,734.	
SECURITY	56,800.	56,800.	0.	0.	
TECH AND HOUSE SUPPLIES	43,549.	37,915.	5,634.	0.	
TRANSPORTATION					
GRANTS EXPENSE	7,887.	7,887.	0.	0.	
UNIFORMS AND ALTERATIONS	2,437.	2,437.	0.	0.	
MARKETING - PROGRAMMING	966,224.	966,224.	0.	0.	
FREIGHT	5.	0.	5.	0.	
STATE MAINTENANCE	120,003.	120,003.	0.	0.	
TRT	947.	0.	947.	0.	
TOTAL TO FM 990, LN 43	9,579,143.	9,251,909.	257,296.	69,938.	

FORM 990	STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE	STATEMENT	6
	PART III		

EXPLANATION

TO PROVIDE QUALITY ARTS ENTERTAINMENT AND EDUCATION TO THE RESIDENTS OF TENNESSEE THROUGH THE OPERATION OF THE TENNESSEE PERFORMING ARTS CENTER (THE "CENTER" OR "TPAC").

FORM 990	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	AMOUNT
INVESTMENT IN IPN	COST	5,000.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		5,000.

FORM 990	MORTGAGES PAYABLE	STATEMENT	8
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DESCRIPTION	BALANCE DUE
BANK OF AMERICA	2,027,850.
TOTAL INCLUDED ON FORM 990, PART IV, LINE 64B, COLUMN B	2,027,850.

FORM 990	OTHER LIABILITIES	STATEMENT	9
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DESCRIPTION	AMOUNT
DEFERRED REVENUES	2,370,650.
DEPOSITS	227,538.
INTEREST RATE SWAP LIABILITY	35.
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B	2,598,223.

FORM 990	OTHER SECURITIES	STATEMENT 10
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SECURITY DESCRIPTION	COST/FMV	OTHER SECURITIES
INTEREST RATE SWAP ASSET	FMV	0.
TO FORM 990, LINE 54B, COL B		0.

FORM 990	OTHER EXPENSES NOT INCLUDED ON FORM 990	STATEMENT 11
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DESCRIPTION	AMOUNT
LOSS ON DERIVATIVE INSTRUMENT	119.
DIRECT SPECIAL EVENT EXPENSES	186,071.
TOTAL TO FORM 990, PART IV-B	186,190.

FORM 990	IDENTIFICATION OF RELATED ORGANIZATIONS PART VI, LINE 80B	STATEMENT 12
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NAME OF ORGANIZATION	EXEMPT	NONEXEMPT
TENNESSEE PERFORMING ARTS FOUNDATION	X	
NASHVILLE INSTITUTE FOR THE ARTS	X	

FORM 990	PROGRAM SERVICE REVENUE	STATEMENT 13
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DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
TICKET SALES					9,621,024.
RENTAL INCOME					470,670.
REIMBURSEMENTS					601,166.
CONCESSION SALES					477,101.
TICKET SERVICE CHG/FEES					1,358,826.
CONSULTING INCOME					50,000.
SPONSORSHIPS					233,800.
OTHER INCOME					110,245.
TO FORM 990, PART VII, LINE 93					12,922,832.

SCHEDULE A	EXPLANATION OF TRANSACTIONS	STATEMENT 14
	PART III, LINE 2A	

TPAC PAID APPROXIMATELY \$25,000 IN RENT EXPENSE FOR OFFICE SPACE LEASED FROM A BOARD MEMBER'S COMPANY. THE EXPENSE REPORTED IN 2007 IS SIGNIFICANTLY LESS THAN IN 2006 BECAUSE THIS INDIVIDUAL RESIGNED FROM THE ORGANIZATION'S BOARD IN OCTOBER 2006. ADDITIONALLY, TPAC RECEIVED IN-KIND CONTRIBUTIONS BY BOARD MEMBERS, AS FOLLOWS: \$2,900 FOR STORAGE SPACE.

SCHEDULE A	EXPLANATION OF TRANSACTIONS	STATEMENT 15
	PART III, LINE 2D	

TPAC PAID THE CEO A BONUS AND ALSO REIMBURSED TRAVEL EXPENSE MADE
PERSONALLY BY AN EMPLOYEE.

SCHEDULE A	STATEMENT OF LOBBYING ACTIVITIES - PART VI-B	STATEMENT 16
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TPAC PAYS \$300 IN LOBBYIST REGISTRATION FEES BUT TO DATE HAS NOT PERFORMED ANY LOBBYING ACTIVITIES. IF LOBBYING ACTIVITIES WERE PERFORMED, THE PURPOSE WOULD BE TO ENCOURAGE THE ENACTMENT OF LEGISLATION THAT SUPPORTS EDUCATION AND THE ARTS.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

Section 501(c) corporations required to file Form 990-T and requesting an automatic 6-month extension - check this box
and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization TENNESSEE PERFORMING ARTS CENTER (TPAC) MANAGEMENT COMPANY	Employer identification number 58-1320590
	Number, street, and room or suite no. If a P.O. box, see instructions. 505 DEADERICK STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NASHVILLE, TN 37243	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **JULIE GILLEN, CFO**
Telephone No. ► **(615) 782-4033** FAX No. ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a section 501(c) corporation required to file Form 990-T) extension of time until
FEBRUARY 15, 2008, to file the exempt organization return for the organization named above. The extension
is for the organization's return for:

- ☐ calendar year _____ or
► ☒ tax year beginning **JUL 1, 2006**, and ending **JUN 30, 2007**.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

Form **8868** (Rev. 4-2007)

Tennessee Performing Arts Center
Statement of Program Services
EIN: 58-1320590

Tennessee Performing Arts Center maintains the highest standards for programming and education activities that benefit the entire community. In addition to offering a diverse season of culturally engaging performances by local and national artists, TPAC provides four distinct programs that provide extended educational services to students and TPAC audiences:

During the 2007 fiscal year, Humanities Outreach in Tennessee (HOT) presented 74 professional performances of theater, dance and music for student audiences at TPAC in addition to one in-school tour. Subsidized tickets, travel grants and classroom materials were provided to ensure that each student could have access to diverse cultural and educational programs. HOT also provided In-School student workshops, audience discussions, and workshops for teachers which addressed the educational content of each performance. During the 2006-2007 academic year, 35,769 students and teachers from 370 schools attended HOT Season for Young People performances.

ArtSmart is a classroom-based instruction program that accompanies the HOT Season for Young People. Through ArtSmart, students arrive at the theatre with an expanded capacity to engage with the performance they are about to see. Specialized training enables educators and Teaching Artists to guide arts-based instruction that challenge young people to imagine, to practice and to reflect. 6,897 students and teachers participated in ArtSmart in 2006-2007. All 29 schools from Davidson County received ArtSmart education services at no charge.

TPAC's Wolf Trap Early Learning through the Arts program brings arts-based classroom residencies to preschools and Head Start Centers. Teaching Artists and teachers use arts instruction to target early childhood developmental goals and help children learn. 1,019 children and teachers participated in Wolf Trap in 2006-2007 at no charge.

InsideOut is for adults who want to grow in their knowledge and enjoyment of the performing arts. The program offers a series of lunch seminars, performance excerpts, discussions, workshops and sneak previews behind the scenes. 1,886 individuals participated in this program during the year at no charge.