

Nashville Classical Charter School
Multi-year Projection
As of Feb FY2022

	Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25	Year 5 2025-26	Year 6 2026-27
SUMMARY						
Revenue						
Charges for Current Services	20,876	-	-	-	-	-
Other Local Revenues	1,800,534	2,726,586	1,658,292	1,880,193	2,242,924	2,588,957
State of Tennessee	8,541,975	8,975,482	10,960,728	14,357,777	17,881,471	21,244,423
Federal Government	1,265,134	1,642,352	1,423,112	483,090	594,688	689,997
Total Revenue	11,631,519	13,344,450	14,042,132	16,731,060	20,719,084	24,523,377
Expenses						
Personnel	4,731,825	5,416,480	6,197,914	7,551,389	8,724,734	9,898,387
Employer Taxes & Employee Benefits	1,361,918	1,641,999	1,897,952	2,326,031	2,705,931	3,068,553
Contracted Services	2,519,273	2,755,031	3,274,213	3,753,915	4,273,788	4,884,319
Supplies & Materials	662,589	630,541	622,672	1,039,948	1,201,779	1,364,709
Other Charges	202,405	172,715	113,324	70,741	715,914	727,959
Debt Service	4,980	-	355,308	842,939	828,592	813,586
Capital Expenses	91,804	53,503	77,221	71,057	71,920	66,760
Total Expenses	9,574,794	10,670,270	12,738,605	15,656,020	18,522,668	20,824,273
Operation Income	2,056,724	2,674,180	1,303,526	1,075,040	2,196,416	3,699,104
Fund Balance						
Beginning Balance (Unaudited)	4,566,940	6,852,972	9,527,152	10,830,678	11,905,718	14,102,134
Audit Adjustment	229,307					
Beginning Balance (Audited)	4,796,247	6,852,972	9,527,152	10,830,678	11,905,718	14,102,134
Operating Income	2,056,724	2,674,180	1,303,526	1,075,040	2,196,416	3,699,104
Ending Fund Balance	6,852,972	9,527,152	10,830,678	11,905,718	14,102,134	17,801,238
Total Revenue Per ADM	21,500	24,049	21,230	19,782	20,152	20,568
Total Expenses Per ADM	17,698	19,230	19,259	18,511	18,015	17,465
Operating Income Per ADM	3,802	4,819	1,971	1,271	2,136	3,102
Fund Balance as a % of Expenses	72%	89%	85%	76%	76%	85%
Debt Service Coverage Ratio	12.04		3.57	1.66	3.17	4.45
Student : Staff Ratio	8 :1	7.1 :1	7.4 :1	7.9 :1	8.4 :1	8.7 :1
Facility Cost as a % of State of TN Revenues	6.8%	6.0%	9.2%	10.8%	10.7%	9.2%
Personnel & Benefits as a % of Total Expenses	63.6%	66.2%	63.6%	63.1%	61.7%	62.3%
Student Transpo as a % of Total Expenses	2.9%	2.7%	4.0%	3.7%	3.2%	3.2%

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Key Assumptions

Enrollment Breakdown

	Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25	Year 5 2025-26	Year 6 2026-27
K	81	81	162	162	162	162
1	69	78	79	158	158	158
2	66	66	77	77	154	154
3	64	63	63	75	75	150
4	57	61	61	60	75	75
5	60	55	81	81	81	81
6	60	58	54	160	158	158
7	60	58	56	54	154	154
8	50	58	56	54	54	150
Total Enrolled	567	578	689	881	1,071	1,242
ADM %	95.4%	96.0%	96.0%	96.0%	96.0%	96.0%
ADM	541.0	554.9	661.4	845.8	1,028.2	1,192.3

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REVENUE

	Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25	Year 5 2025-26	Year 6 2026-27
Charges for Current Services						
43527 Uniforms	18,144	-	-	-	-	-
43990.13 Cheerleading fees	1,457	-	-	-	-	-
43990.14 Basketball fees	1,275	-	-	-	-	-
SUBTOTAL - Charges for Current Services	20,876	-	-	-	-	-
Other Local Revenues						
44116 Interest	8,288	8,454	8,623	8,796	8,972	9,151
44191.1 OMO Fees	981,011	1,106,872	1,238,394	1,485,987	1,847,616	2,193,442
44570.1 CFC	1,235	1,260	1,285	1,311	1,337	1,364
44570.11 B. Wilson Pledge	-	1,000,000	-	-	-	-
44570.2 Private/Individual Donations	79,851	-	-	-	-	-
44570.3 Calder Foundation	125,000	125,000	125,000	100,000	100,000	100,000
44570.4 Scarlett Family Foundation	125,000	125,000	125,000	125,000	125,000	125,000
44570.5 Arnold Foundation/City Fund	60,000	60,000	60,000	60,000	60,000	60,000
44570.7 Unsecured Grants	20,149	100,000	100,000	100,000	100,000	100,000
44570.8 CSGF	400,000	200,000	-	-	-	-
SUBTOTAL - Other Local Revenues	1,880,534	2,726,586	1,658,292	1,880,193	2,242,924	2,588,957
State of Tennessee						
46511 Basic Education Program	8,279,464	8,704,181	10,635,138	13,938,746	17,368,452	20,645,106
46980 Other State Grants	162,300	166,464	158,432	253,728	308,448	357,696
46990 BEP Capital Outlay	100,211	104,837	127,157	165,303	204,571	241,621
SUBTOTAL - State of Tennessee	8,541,975	8,975,482	10,960,728	14,357,777	17,881,471	21,244,423
Federal Government						
47100.1 Charter School Program Startup Grant	265,833	275,979	-	-	-	-
47141 Title I - Grants to Local Education Agencies	160,890	163,901	191,321	237,315	284,626	328,057
47142 Title II	20,541	20,541	24,118	31,396	38,597	45,988
47143 Special Education - Grants to States	149,581	151,918	177,630	224,378	271,263	314,953
47590 ESSER	671,289	1,030,043	1,030,043	-	-	-
SUBTOTAL - Federal Government	1,268,134	1,642,382	1,423,112	493,090	594,686	689,997
TOTAL REVENUE	11,631,518	13,344,450	14,042,132	16,731,060	20,719,084	24,523,377

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EXPENSES

		Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25	Year 5 2025-26	Year 6 2026-27
Personnel							
104	Principal	201,000	164,521	226,107	232,890	239,877	347,073
105	Supervisor-Director	664,394	933,705	1,084,409	1,293,331	1,332,131	1,520,705
116	Teachers	2,148,269	2,355,169	2,758,401	3,547,000	4,398,131	5,071,820
123	Guidance Personnel		60,000	61,800	63,654	65,564	67,531
131	Medical Personnel	28,000	40,000	41,200	42,436	43,709	45,020
134	Pupil Personnel	263,668	189,384	114,809	118,253	121,800	125,454
139	Assistant Principal	432,219	464,498	430,329	615,239	730,490	752,405
152	Clerical Personnel	175,091	259,950	312,729	322,111	379,774	391,167
172	Special Education Personnel	819,184	950,244	1,170,131	1,316,475	1,413,259	1,577,212
	SUBTOTAL - Personnel	4,731,825	5,416,480	6,187,614	7,551,389	8,724,734	9,898,387
Employer Taxes & Employee Benefits							
201	Social Security	293,373	335,561	383,729	467,355	539,804	612,263
204	State Retirement	439,610	525,734	601,295	721,941	830,675	937,667
207	Medical Insurance	553,500	695,106	815,149	1,017,714	1,198,057	1,364,809
210	Unemployment Compensation	6,824	7,059	7,910	9,526	10,886	10,288
212	Employer Medicare	68,611	78,439	89,870	109,495	126,509	143,527
	SUBTOTAL - Employer Taxes & Employee Benefits	1,361,918	1,641,999	1,897,952	2,326,031	2,705,931	3,068,953
Contracted Services							
305	Audit Services	21,600	22,032	30,623	31,235	31,860	32,497
306	Bank Charges	1,320	1,346	1,373	1,401	1,429	1,457
308.2	AF Navigator	25,000	25,000	25,000	25,000	25,000	25,000
308.4	Architect & Design Fees	40,000	100,000				
308.5	Consultants	28,000	29,560	29,131	29,714	30,308	30,914
312.6	CMO Fees	981,011	1,106,872	1,238,384	1,485,087	1,847,616	2,193,442
315	Counseling Services	65,000	66,300	67,626	68,979	70,358	71,765
316	Contracts with Special Education Providers	131,856	137,206	168,622	222,650	276,120	325,131
317	Contracted Behavior Support	45,360	47,165	50,605	54,334	58,711	61,740
322	Evaluation & Testing	11,377	11,829	14,312	18,447	22,585	26,345
324	Financial Services	74,000	74,000	74,000	74,000	74,000	74,000
325	Fiscal Agent Charges	35,000	35,000	70,000	70,000	70,000	70,000
328.1	Cleaning Services	-	-	14,175	42,175	68,775	95,025
328.2	Landscaping Services	-	-	810	2,410	3,930	5,430
330	Operating Lease Payments	515,013	536,049	630,000	642,600	655,452	668,561
331	Legal Services	14,455	14,744	15,038	15,339	15,646	15,959
335	Maintenance & Repair Services - Building	20,000	20,000	45,000	45,000	45,000	101,498
340	Medical and Dental Services	723	752	908	1,167	1,427	1,683
348	Postal Charges	2,268	2,358	2,854	3,681	4,508	5,259
356	Tuition	40,000	40,800	41,600	49,600	54,400	56,400
361	Permits	85	87	88	90	92	94
377	Field Trips	14,175	14,739	17,839	23,004	28,172	32,869
378	Fundraising Expenses	586	15,000	15,300	15,606	15,918	16,236
380	Internet & Website Fees	4,185	8,299	8,274	8,461	8,550	8,641
383	Payroll Services	5,148	6,630	8,580	9,672	10,608	10,998
384	Prior Year Expense - not accrued	9,526	-	-	-	-	-
385	Security	-	-	3,600	3,600	3,600	3,600
387	Staff Recruiting	17,292	22,270	28,820	32,488	35,632	36,942
388.1	Student Recruitment	15,600	18,500	17,900	17,900	17,300	17,646
388.3	Special Events & Field Day	11,340	11,791	14,271	18,403	22,538	26,295
388.4	CFC Expenses	5,000	5,100	10,202	10,306	10,412	10,520
390	Student Information System	30,000	31,194	36,385	44,611	52,978	60,381
391	Technology Services	55,000	70,600	89,300	106,500	123,000	132,600
393	Transportation - Student	273,336	284,923	563,276	680,542	687,953	665,513
	SUBTOTAL - Contracted Services	2,519,273	2,755,931	3,274,213	3,753,915	4,273,788	4,884,319
Supplies & Materials							
413	Drugs & Medical Supplies	11,340	11,791	13,299	15,511	17,822	19,779
422	Food Supplies	12,000	12,240	12,485	12,734	12,989	13,249
429	SST Supplies	6,400	6,630	7,075	7,641	8,226	8,612
432	Library Books & Media	36,000	37,432	44,618	56,377	68,211	78,865
435	Office Supplies	40,800	41,616	69,648	70,497	71,363	72,246
451	Uniforms	45,000	46,790	51,418	57,518	64,140	69,395
452	Utilities	-	-	18,754	57,195	95,599	135,390
452.1	Phone & Fax Service	1,481	1,511	2,993	3,024	3,055	3,087
452.3	Waste	-	-	3,000	3,000	3,000	3,000
481	Athletics	35,000	10,000	20,200	20,404	20,612	20,824
481.1	Copier Usage Fees	58,716	59,890	67,568	81,590	94,996	108,267
481.2	Printing Paper	22,375	23,265	27,392	34,032	40,751	46,745
481.3	Curriculum Purchases & Licenses	90,000	93,581	108,507	131,905	155,790	176,800
481.4	Teacher Supplies	10,310	11,508	13,041	15,250	17,389	19,043
481.5	Academic Lesson Materials	3,969	4,127	8,802	17,768	26,359	34,724
481.6	Consumable Supplies	40,000	41,592	49,485	62,373	75,353	87,025
481.7	Playground Supplies	2,550	2,601	5,083	9,636	14,500	19,105
481.8	Music/PE/Art Supplies	12,240	12,485	14,354	17,809	21,109	24,374
482	Enrichment	8,505	8,843	11,918	17,418	22,798	27,866
482.1	Building Supplies	12,000	12,240	13,685	15,734	17,189	18,649
482.2	Gifts & Incentives	21,505	22,866	26,310	31,963	37,961	43,144
491	HS Placement	11,000	11,832	11,652	11,461	14,180	16,782
492	Professional Development Supplies	49,705	36,195	42,414	52,673	61,591	68,955
493	PD Travel	4,500	4,590	4,682	4,775	4,871	4,968
494	Equipment - Computers	49,000	33,645	47,520	62,010	50,530	51,061
494.1	Student Computers	22,000	22,875	52,894	62,352	81,675	82,445
499.1	Staff Gifts and Awards	30,000	33,539	38,536	45,947	52,688	58,059
499.2	Student Assistance Fund	16,194	16,838	20,334	26,145	31,964	37,245
499.3	Staff Childcare: FB	10,000	10,000	15,004	15,004	15,004	15,004
	SUBTOTAL - Supplies & Materials	662,589	636,541	822,672	1,039,848	1,261,778	1,364,799
Other Charges							
506	Liability Insurance	45,584	47,398	55,715	69,062	82,581	94,625
514	Depreciation	156,821	125,317	67,609	1,679	633,333	633,333
	SUBTOTAL - Other Charges	202,405	172,715	113,324	70,741	715,914	727,959
Debt Service							
604	Interest on Notes	4,980	-	-	-	-	-
611	Placeholder for Debt Service	-	-	355,308	842,930	828,602	813,586
	SUBTOTAL - Debt Service	4,980	-	355,308	842,930	828,602	813,586
Capital Expenses							
707	Building Improvements	34,957	-	-	-	-	-
711	Furniture & Fixtures	30,210	53,503	77,221	71,057	71,929	66,760
724	Site Development	26,638	-	-	-	-	-
	SUBTOTAL - Capital Expenses	91,804	53,503	77,221	71,057	71,929	66,760
TOTAL EXPENSES							
		9,974,794	10,679,279	12,738,695	15,656,020	18,522,668	20,824,274

Assumptions

Assumptions

Assumptions

\$30 per student
fees & donations for Basketball program
fees & donations for Cheer program

operating & MM account APY earned
10% of State & Federal revenues from NC I & NC II
contributions based
NC II start-up gift
board/individual gifts
multi-year grant; under review
committed through FY24; plan to reapply through FY27
~\$1K/new student through FY23; plan to reapply through FY27
placeholder for individual/board member gifts
committed through FY23

FY22: \$15,304/ADM, FY23: \$15,661; 2% increase for future FYs
FY21: \$5K reopening grant, \$36K tech grant; Future years: \$300/ADM (exact amount allocated each Spring)
\$181 per ADM per DoE allocation

NCII: \$542K total allocation per TDOE
allocation per MNPS
allocation per MNPS
\$1,728 per SPED student
NCI: ESSER II: \$671K (FY22); ESSER III: \$1.5M (FY23 - FY24) - allocations per MNPS; NCII: \$281K FY23, \$281K FY24

Assumptions

See Payroll tab

6.2% of total wages
TORS Hybrid/Legacy for certificated staff; Metro Support for classified staff
medical, dental, vision insurance; Cigna, Discovery Benefit, The Guardian, Ban Corp
State unemployment tax - ER only
1.45% of total wages

Squar Milner - audit & 900 fees; increase to 2 audits in FY24
\$110/month
Flat Rate
NC II site
misc consulting/contractor fees
10% of State & Federal revenues from NC I & NC II
\$5,500/10 months; gen counseling & therapy - Project Play Therapy
\$233/student; Project Play Therapy
\$80/students; SGS
\$20 per student; UChicago Impact
EdTec fees - 1 year renewal for FY22
authorizer fee to MNPS - capped at \$35K/year per site
NC II: \$175 per student; includes service + supplies (paper towels, soap, sanitizer, etc.)
NC II: \$10 per student
\$43K/mo Bailey lease + 2% inflation; FY24: \$630K/yr (assumes 3rd floor occupancy)
Flat rate; reserve
NC I: \$9K/yr; NC II: \$25K; reserve for general maintenance
\$1.25 per student; Wei Child
\$4 per student; USPS, FedEx, UPS
FY22, FY23: 5 TFA (\$6K/ea), 2 Relay (\$4K/ea), \$2K misc; \$400/FTE in future years
Flat rate; Secretary of State filing fee
\$25 per student
Flat rate; Casino Night expenses
FY22: \$20K website design fees; \$335/month ENA services
\$78 per headcount; EdTec to code
FY21 expenses paid in FY22
NC II: \$300/month; monitoring costs
\$262/total FTE
\$100/new student
\$20 per student
\$9K per site per CMF
\$36 per student; Deans List, Illuminate, Family Zone
\$100/student
FY22: \$70K per 4 buses, FY24: 5th bus added; Grayline of TN

\$8 per student
\$1,000/month; staff/student snacks
\$100 per SPED count
\$63/student; Great Books, classroom sets
FY21: \$1K/mo; Future years: \$2,267/month; staff related supplies
\$15 per student; RJ Young
1.5% of NC II BEP; NC I: included in MNPS lease
\$121/month; ENA services
NC II: \$250/month
\$10K per site
\$4892/month; NovaTech
\$39 per student
\$160 per student; boxed/pre-made curriculum sets + online platforms
\$100/FTE; workspace/classroom supply requests
\$7 per student; ad hoc for student lessons
\$71 per student; binders, pencils, crayons, etc. for scholar use
Flat rate; indoor recess, kickballs, etc.
Instruments, art consumables, etc.
\$15/student; BC to manage
\$500 per 21 classrooms + 3 intervention spaces
\$26 per student + \$100 per FTE; celebrations, scholar incentives & winter gifts, etc.
\$100 per 7th/8th student for HS fair; field trips to local private schools, etc.
FY21: Relay ISL; \$500 per FTE in future Fys
EC travel expenses to NCCS
\$2354 per new FTE; laptops, replacements, etc. - likely to increase re ESSER 2.0
\$39/student; scholar & tech related purchases - reimb by Care Act
\$340 per FTE; welcome gift, winter gift, holiday party, EOY party, teacher app week
\$28 per student
\$10K per site

\$79 per student; liability, D&O, worker's comp insurance
based on auditor's fixed asset schedule - coded by EdTec

based on Pinnacle TI Loan amortization schedule
Jan 2024 - \$19M loan; 30 yr term at 4.5%; P&I begins Feb 2024

1st floor renovations at Bailey campus - painting, network installation, etc.
\$5K replacement costs + \$175/new student + \$500/new FTE
FY22: playground installation at Bailey

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	Feb Forecast				Feb Forecast				Forecast				Forecast				Forecast				Forecast			
	0012-NC1	0012-NC2	0012-NC-CMO	Total	0012-NC1	0012-NC2	0012-NC-CMO	Total	0012-NC1	0012-NC2	0012-NC-CMO	Total	0012-NC1	0012-NC2	0012-NC-CMO	Total	0012-NC1	0012-NC2	0012-NC-CMO	Total	0012-NC1	0012-NC2	0012-NC-CMO	Total
SUMMARY																								
Revenue																								
Charges for Current Services	20,876	-	-	20,876	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	9,523	-	1,791,011	1,800,534	9,714	-	2,716,872	2,726,586	9,908	-	1,648,384	1,658,292	10,106	-	1,870,087	1,880,193	10,309	-	2,232,616	2,242,924	10,515	-	2,578,442	2,588,957
State of Tennessee	8,541,975	-	-	8,541,975	8,975,482	-	-	8,975,482	9,672,442	1,288,286	-	10,960,728	10,430,885	3,928,921	-	14,357,777	11,320,821	6,560,551	-	17,881,471	11,907,653	9,286,771	-	21,244,423
Federal Government	1,002,301	265,833	-	1,268,134	1,085,227	557,145	-	1,642,372	1,100,853	322,259	-	1,423,112	370,358	122,731	-	493,090	390,462	204,226	-	594,688	401,159	298,838	-	699,997
Total Revenue	9,574,674	265,833	1,791,011	11,631,518	10,070,433	557,145	2,716,872	13,344,450	10,783,203	1,610,545	1,648,384	14,042,132	10,811,320	4,049,653	1,870,087	16,731,060	11,721,691	6,764,777	2,232,616	20,719,084	12,369,326	9,575,609	2,578,442	24,523,377
Expenses																								
Personnel	3,988,347	86,000	657,478	4,731,825	4,317,775	125,000	973,705	5,416,480	4,433,525	706,780	1,057,609	6,197,914	4,625,538	1,816,163	1,109,687	7,551,389	5,043,431	2,538,325	1,142,978	8,724,734	5,267,335	3,363,785	1,277,267	9,898,387
Employer Taxes & Employee Benefits	1,155,074	23,642	183,202	1,361,918	1,353,835	37,833	293,331	1,641,999	1,392,031	238,615	287,306	1,897,952	1,447,193	603,761	275,077	2,326,031	1,570,888	852,900	252,145	2,735,931	1,630,690	1,121,672	316,191	3,068,553
Contracted Services	2,177,604	26,583	315,086	2,519,273	2,185,735	173,087	396,209	2,755,031	2,522,212	418,974	333,027	3,274,213	2,587,107	822,365	364,444	3,753,915	2,704,196	1,176,883	380,709	4,273,788	2,808,109	1,670,340	405,871	4,884,319
Supplies & Materials	631,089	18,000	13,500	662,589	611,556	1,750	17,235	630,541	641,214	170,686	10,802	822,672	673,744	356,227	9,977	1,038,948	717,819	473,783	10,177	1,201,779	748,575	605,754	10,381	1,864,709
Other Charges	202,405	-	-	202,405	172,715	-	-	172,715	108,464	4,860	-	113,324	56,281	14,460	-	70,741	59,001	656,913	-	715,914	62,045	685,913	-	727,959
Debt Service	4,980	-	-	4,980	-	-	-	-	355,308	355,308	5,305	77,221	16,555	49,300	5,202	71,057	18,022	49,600	5,306	71,929	15,008	45,250	5,412	66,760
Capital Expenses	50,282	5,833	35,689	91,804	12,084	34,508	6,911	53,503	56,000	56,000	5,305	77,221	16,555	49,300	5,202	71,057	18,022	49,600	5,306	71,929	15,008	45,250	5,412	66,760
Total Expenses	8,299,781	160,099	1,264,954	9,574,794	8,653,700	372,179	1,644,391	10,670,270	9,113,313	1,951,194	1,674,099	12,738,605	9,386,418	4,585,215	1,764,387	15,656,020	10,113,356	6,577,997	1,831,315	18,522,668	10,521,852	8,287,300	2,615,121	20,824,273
Operating Income	1,364,893	105,774	586,057	2,056,724	1,416,733	184,966	1,072,481	2,674,180	1,669,890	(340,648)	(25,715)	1,383,526	1,424,902	(455,562)	105,700	1,075,040	1,608,335	186,780	401,301	2,196,416	1,847,474	1,288,309	563,321	3,699,104
Fund Balance																								
Beginning Balance (Unaudited)	4,566,940	-	-	4,566,940	6,161,141	105,774	586,057	6,852,972	7,577,874	290,740	1,658,538	9,527,152	9,247,763	(49,908)	1,632,823	10,830,678	10,672,665	(505,470)	1,738,523	11,905,718	12,281,000	(318,690)	2,139,824	14,102,134
Audit Adjustment	229,307	-	-	229,307	-	-	-	-	7,577,874	290,740	1,658,538	9,527,152	9,247,763	(49,908)	1,632,823	10,830,678	10,672,665	(505,470)	1,738,523	11,905,718	-	-	-	-
Beginning Balance (Audited)	4,796,247	-	-	4,796,247	6,161,141	105,774	586,057	6,852,972	1,669,890	(340,648)	(25,715)	1,383,526	1,424,902	(455,562)	105,700	1,075,040	1,608,335	186,780	401,301	2,196,416	12,281,000	(318,690)	2,139,824	14,102,134
Operating Income	1,364,893	105,774	586,057	2,056,724	1,416,733	184,966	1,072,481	2,674,180	1,669,890	(340,648)	(25,715)	1,383,526	1,424,902	(455,562)	105,700	1,075,040	1,608,335	186,780	401,301	2,196,416	1,847,474	1,288,309	563,321	3,699,104
Ending Fund Balance	6,161,141	105,774	586,057	6,852,972	7,577,874	290,740	1,658,538	9,527,152	9,247,763	(49,908)	1,632,823	10,830,678	10,672,665	(505,470)	1,738,523	11,905,718	12,281,000	(318,690)	2,139,824	14,102,134	14,148,474	969,619	2,793,144	17,801,238
Total Revenue Per ADM	17,698	-	-	21,500	18,149	-	-	24,049	18,475	20,712	-	21,230	17,597	17,504	-	19,782	18,009	17,930	-	20,152	18,433	18,369	-	20,568
Total Expenses Per ADM	15,175	-	-	17,688	15,596	-	-	19,230	15,614	25,093	-	19,259	15,277	19,473	-	18,511	15,538	17,435	-	18,015	15,680	15,898	-	17,465
Operating Income Per ADM	2,523	-	-	3,812	2,553	-	-	4,819	2,861	(4,381)	-	1,971	2,319	(1,969)	-	1,271	2,471	495	-	2,136	2,753	2,471	-	3,102
Fund Balance as a % of Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Coverage Ratio	8.28	66%	49%	72%	88%	78%	101%	89%	101%	-3%	98%	85%	114%	-11%	99%	76%	121%	-5%	117%	76%	134%	12%	134%	85%

Nashville Classical Charter School
Multi-year Projection
As of Feb FY2022

	Year 1 2021-22				Year 2 2022-23				Year 3 2023-24				Year 4 2024-25				Year 5 2025-26				Year 6 2026-27			
	Feb Forecast				Feb Forecast				Forecast				Forecast				Forecast				Forecast			
Key Assumptions																								
Enrollment Breakdown																								
K	81	-	-	81	81	-	-	81	81	81	-	162	81	81	-	162	81	81	-	162	81	81	-	162
1	69	-	-	69	78	-	-	78	79	-	-	79	79	79	-	158	79	79	-	158	79	79	-	158
2	66	-	-	66	66	-	-	66	77	-	-	77	77	-	-	77	77	77	-	154	77	77	-	154
3	64	-	-	64	63	-	-	63	63	-	-	63	75	-	-	75	75	-	-	75	75	-	-	150
4	57	-	-	57	61	-	-	61	61	-	-	61	60	-	-	60	75	-	-	75	75	-	-	75
5	60	-	-	60	55	-	-	55	81	-	-	81	81	-	-	81	81	-	-	81	81	-	-	81
6	60	-	-	60	58	-	-	58	54	-	-	54	79	81	-	160	79	79	-	158	79	79	-	158
7	60	-	-	60	58	-	-	58	56	-	-	56	54	-	-	54	77	77	-	154	77	77	-	154
8	50	-	-	50	58	-	-	58	56	-	-	56	54	-	-	54	54	-	-	54	75	-	-	150
Total Enrolled	567	-	-	567	578	-	-	578	608	81	-	689	640	241	-	881	678	393	-	1,071	699	543	-	1,242
ADM %	95.4%	-	-	95.4%	96.0%	-	-	96.0%	96.0%	96.0%	-	96.0%	96.0%	96.0%	-	96.0%	96.0%	96.0%	-	96.0%	96.0%	96.0%	-	96.0%
ADM	541.0	-	-	541.0	554.9	-	-	554.9	583.7	77.8	-	661.4	614.4	231.4	-	845.8	696.9	377.3	-	1,028.2	671.0	521.3	-	1,192
Demographic Information																								
# Free & Reduced Lunch	374	-	-	374	381	-	-	381	401	28	-	429	422	83	-	505	447	135	-	582	461	187	-	648
# ELL	-	-	-	-	-	-	-	-	-	10	-	10	-	30	-	30	-	49	-	49	-	68	-	68
# SpEd	64	-	-	64	65	-	-	65	68	11	-	79	72	33	-	105	76	54	-	130	78	75	-	153
# New Students	57	-	-	57	11	-	-	11	30	81	-	111	32	160	-	192	38	152	-	190	21	150	-	171
School Information																								
FTE's	63.4	1.0	6.7	71.1	69.5	1.5	10.5	81.5	70.0	12.0	11.0	93.0	71.0	30.0	11.0	112.0	75.0	42.0	11.0	128.0	76.0	54.0	12.0	142
Teachers	35	-	-	35	39	-	-	39	41	4	-	45	42	16	-	58	45	26	-	71	46	34	-	80
Annual Pay Increase %	0	-	-	0	0	-	-	0	0	0	-	0	0	0	-	0	0	0	-	0	0	0	-	0
# of school days	180	-	-	180	180	-	-	180	180	180	-	180	180	180	-	180	180	180	-	180	180	180	-	180
Default Expense Inflation Rate					2%	0%	2%		2%	0%	2%		2%	0%	2%		2%	0%	2%		2%	0%	2%	

	Year 1 2021-22			Year 2 2022-23			Year 3 2023-24			Year 4 2024-25			Year 5 2025-26			Year 6 2026-27							
	Feb Forecast			Feb Forecast			Forecast			Forecast			Forecast			Forecast							
REVENUE																							
Charges for Current Services																							
43527 Uniforms	18,144	-	-	18,144	-	-	-	-	-	-	-	-	-	-	-	-	-						
43960.13 Checkcashing fees	1,457	-	-	1,457	-	-	-	-	-	-	-	-	-	-	-	-	-						
43990.14 Basketball fees	1,275	-	-	1,275	-	-	-	-	-	-	-	-	-	-	-	-	-						
	20,876	-	-	20,876	-	-	-	-	-	-	-	-	-	-	-	-	-						
SUBTOTAL - Charges for Current Services																							
Other Local Revenues																							
44116 Interest	8,288	-	-	8,288	8,454	-	8,623	-	8,623	8,796	-	8,796	8,972	-	8,972	9,151	-						
44191.1 CMO Fees	-	981,011	-	981,011	-	1,106,872	-	1,106,872	-	-	-	-	-	-	-	-	-						
44501.1 CFC	1,235	-	-	1,235	1,260	-	1,265	-	1,238,384	1,238,384	1,311	-	1,485,087	1,485,087	-	1,847,616	1,847,616						
44570.11 B. Wilson Pledge	-	-	-	-	-	1,000,000	1,000,000	-	-	-	-	-	-	-	1,337	1,364	-						
44570.12 Private/Individual Donations	-	-	-	79,561	79,561	-	-	-	-	-	-	-	-	-	-	-	-						
44570.3 Cadet Foundation	-	-	-	125,000	125,000	-	125,000	125,000	-	125,000	125,000	-	100,000	100,000	-	100,000	100,000						
44570.4 Scarlett Family Foundation	-	-	-	125,000	125,000	-	125,000	125,000	-	125,000	125,000	-	125,000	125,000	-	125,000	125,000						
44570.5 Arnold Foundation/ City Fund	-	-	-	60,000	60,000	-	60,000	60,000	-	60,000	60,000	-	60,000	60,000	-	60,000	60,000						
44570.7 Unsecured Grants	-	-	-	20,149	20,149	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000						
44570.8 CSEF	-	-	-	400,000	400,000	-	200,000	200,000	-	-	-	-	-	-	-	-	-						
	9,523	-	-	1,791,011	1,690,534	9,714	2,148,872	2,248,388	9,908	1,048,384	1,658,292	10,196	1,876,087	1,880,193	10,309	2,232,616	2,242,928	10,515					
SUBTOTAL - Other Local Revenues																							
State of Tennessee																							
46511 Basic Education Program	8,279,464	-	-	8,279,464	8,704,181	-	8,704,181	9,384,854	1,250,285	-	10,635,138	10,125,763	3,812,983	-	13,938,746	10,995,155	6,373,298	-					
46980 Other State Grants	162,300	-	-	162,300	166,484	-	166,484	175,104	23,328	-	184,320	164,320	188,444	-	203,712	195,244	-	204,448					
46990 BEP Capital Outlay	100,211	-	-	100,211	104,637	-	104,637	117,454	14,673	-	127,157	120,772	43,531	-	253,728	113,164	-	357,698					
	8,541,975	-	-	8,541,975	8,975,492	-	8,974,492	9,672,442	1,288,286	-	10,900,728	10,430,855	3,928,921	-	14,367,727	11,320,921	6,560,551	21,444,432					
SUBTOTAL - State of Tennessee																							
Federal Government																							
47100.1 Charter School Program Startup Grant	-	265,833	-	265,833	-	275,979	-	275,979	-	-	-	-	-	-	-	-	-						
47141 Title I - Grants to Local Education Agencies	160,890	-	-	160,890	163,901	-	163,901	172,505	18,816	-	191,321	181,539	55,776	-	237,315	192,294	92,534	-					
47142 Title II	20,541	-	-	20,541	20,541	-	20,541	20,541	3,577	-	24,118	20,541	10,855	-	31,396	20,541	18,056	-					
47143 Special Education - Grants to States	146,981	-	-	146,981	151,918	-	151,918	158,930	18,700	-	177,630	168,278	56,100	-	224,378	177,637	80,636	-					
47590 ESSER	671,289	-	-	671,289	748,877	281,169	1,030,043	748,877	281,166	-	1,030,043	-	-	-	-	-	-	-					
	1,062,391	265,833	-	1,268,134	1,085,237	557,145	1,644,362	1,190,853	322,229	-	1,423,112	375,538	122,731	-	493,980	390,442	204,226	594,668					
SUBTOTAL - Federal Government																							
TOTAL REVENUE	9,574,674	265,833	1,791,011	10,070,433	557,145	2,716,872	13,344,450	17,673,203	1,610,545	1,648,384	14,042,132	10,811,320	4,040,653	1,876,087	16,731,060	11,721,091	6,764,727	2,232,616	29,178,084	12,369,326	9,975,099	2,678,442	24,523,377

Nashville Classical Charter School
Multi-year Projection
As of Feb FY2022

		Year 1 2021-22		Year 2 2022-23		Year 3 2023-24		Year 4 2024-25		Year 5 2025-26		Year 6 2026-27	
		Feb Forecast		Feb Forecast		Forecast		Forecast		Forecast		Forecast	
EXPENSES													
Personnel													
104	Principal	115,000	86,000	201,000	109,521	55,000	164,521	112,807	113,300	226,107	116,191	116,699	232,890
106	Supervisor/Director	6,916	-	657,478	664,394	-	664,394	664,394	664,394	1,016,409	1,016,409	1,016,409	1,016,409
116	Teachers	2,148,269	-	2,148,269	2,355,169	-	2,355,169	2,540,401	216,000	2,766,401	2,675,620	871,380	3,547,000
123	Guidance/Personnel	-	-	-	60,000	-	60,000	61,800	-	61,800	63,654	-	63,654
131	Medical Personnel	28,000	-	28,000	40,000	-	40,000	41,200	41,200	42,436	42,436	-	42,436
134	Pupil Personnel	263,668	-	263,668	189,384	-	189,384	114,809	-	114,809	118,253	-	118,253
139	Assistant Principal	432,219	-	432,219	464,498	-	464,498	430,329	-	430,329	443,239	172,000	616,239
162	Clinical Personnel	175,091	-	175,091	186,960	70,000	258,960	194,629	118,100	312,729	200,488	121,643	322,111
172	Special Education Personnel	819,184	-	819,184	950,244	-	950,244	978,751	191,380	1,170,131	1,009,114	308,361	1,316,475
SUBTOTAL - Personnel		3,988,347	86,000	657,478	4,731,825	125,000	973,705	4,433,925	619,814	6,187,914	4,625,538	1,616,163	1,169,687
Employer Taxes & Employee Benefits													
201	Social Security	247,278	5,332	40,764	293,737	7,750	60,109	335,561	274,879	43,820	65,030	383,729	286,783
204	State Retirement	362,000	7,740	69,870	439,610	13,967	90,364	525,734	433,595	68,134	99,506	601,295	451,914
207	Medical Insurance	481,907	9,238	62,355	553,500	596,169	154,134	84,803	695,106	613,318	115,332	65,495	815,148
210	Unemployment Compensation	6,058	85	680	6,824	5,954	170	936	5,954	1,021	936	7,910	6,039
212	Employer Medicare	57,631	5,533	6,933	68,608	1,813	14,119	76,539	62,608	10,268	10,465	18,099	25,335
SUBTOTAL - Employer Taxes & Employee Benefits		1,155,074	23,642	183,202	1,361,913	1,353,835	278,331	1,641,895	1,382,931	238,615	287,396	1,887,952	1,447,193
Contracted Services													
305	Audit Services	-	-	21,600	21,600	-	22,032	22,032	-	30,623	30,623	-	31,235
306	Bank Charges	-	-	1,320	1,320	-	1,346	1,346	-	1,373	1,373	-	1,457
308.2	AP Navigator	25,000	-	25,000	25,000	-	25,000	25,000	-	25,000	25,000	-	25,000
308.5	Consultants	18,000	-	18,000	18,360	-	18,360	18,720	19,131	19,102	10,612	29,714	19,484
312.6	CAD Fees	954,428	26,583	-	981,011	-	930,785	173,087	-	1,108,872	1,077,329	161,055	-
315	Counseling Services	65,000	-	65,000	66,300	-	66,300	67,626	68,879	-	68,879	70,358	-
316	Contracts with Special Education Providers	131,956	-	131,956	137,206	-	137,206	147,214	21,708	-	198,922	158,062	64,588
317	Contracted Behavior Support	45,360	-	45,360	47,165	-	47,165	50,605	54,334	-	54,334	58,711	-
322	Evaluation & Testing	11,377	-	11,377	11,829	-	11,829	12,692	1,620	-	14,312	13,827	4,820
324	Financial Services	74,000	-	74,000	74,000	-	74,000	74,000	74,000	-	74,000	74,000	-
325	Fiscal Agent Charges	35,000	-	35,000	35,000	-	35,000	35,000	35,000	-	35,000	35,000	-
328.1	Cleaning Services	-	-	-	-	-	-	14,175	-	14,175	-	42,175	-
328.2	Landscaping Services	-	-	-	-	-	-	810	-	810	-	2,410	-
330	Operating Lease Payments	515,013	-	515,013	536,049	-	536,049	630,000	-	630,000	642,800	-	-
331	Legal Services	14,455	-	14,455	14,744	-	14,744	15,038	-	15,038	15,339	-	-
335	Maintenance & Repair Services - Building	20,000	-	20,000	20,000	-	20,000	20,000	25,000	-	45,000	20,000	-
340	Medical and Dental Services	723	-	723	752	-	752	807	101	-	908	898	301
348	Postal Charges	2,268	-	2,268	2,358	-	2,358	2,530	324	-	2,717	964	-
356	Tuition	40,000	-	40,000	40,000	-	40,000	41,600	-	41,600	-	49,600	-
361	Permits	85	-	85	87	-	87	88	-	88	-	90	-
377	Fuel Tips	14,175	-	14,175	14,739	-	14,739	15,814	2,025	-	17,839	16,979	6,025
378	Fundraising Expenses	586	-	586	586	-	586	15,300	15,300	-	15,300	15,300	-
380	Internet & Website Fees	4,103	-	20,000	24,103	4,185	4,185	4,269	4,020	-	8,289	4,354	4,020
383	Payroll Services	5,148	-	5,148	-	-	6,630	6,630	-	-	9,672	9,672	-
385	Security	-	-	-	-	-	3,600	3,600	-	-	3,600	3,600	-
387	Staff Recruiting	17,262	-	17,262	-	-	22,270	22,270	-	-	32,488	32,488	-
388.1	Student Recruitment	15,600	-	15,600	15,600	-	15,600	17,900	-	-	17,900	17,900	-
388.3	Special Events & Field Day	11,340	-	11,340	11,791	-	11,791	12,651	1,427	-	13,563	4,820	16,403
388.4	CFC Expenses	5,000	-	5,000	5,100	-	5,100	5,202	5,000	-	5,306	5,000	-
390	Student Information System	30,000	-	30,000	31,194	-	31,194	33,409	2,918	-	36,385	35,935	8,676
391	Technology Services	55,000	-	55,000	55,000	-	70,600	70,600	-	89,300	89,300	106,500	-
393	Transportation - Student	279,336	-	279,336	284,923	-	284,923	283,276	140,000	-	303,276	370,542	210,000
SUBTOTAL - Contracted Services		2,177,084	26,583	315,686	2,519,273	2,165,735	173,087	396,299	2,755,931	2,522,212	418,974	333,027	2,374,213
Supplies & Materials													
415	Drugs & Medical Supplies	11,340	-	11,340	11,791	-	11,791	12,651	-	13,299	13,583	-	17,792
422	Food Supplies	12,000	-	12,000	12,240	-	12,240	12,485	-	12,734	12,734	-	13,749
429	SST Supplies	6,400	-	6,400	6,630	-	6,630	7,075	7,641	-	7,641	8,228	-
432	Library Books & Media	36,000	-	36,000	37,432	-	37,432	40,163	4,455	-	44,588	43,122	13,255
435	Office Supplies	40,800	-	40,800	41,616	-	41,616	42,488	27,200	-	70,497	43,267	27,200
451	Uniforms	45,000	-	45,000	46,750	-	46,750	50,203	1,215	-	51,418	53,863	3,615
452	Utilities	-	-	-	-	-	-	18,754	-	-	18,754	57,195	-
452.1	Phone & Fax Service	1,481	-	1,481	1,511	-	1,511	1,541	1,452	-	2,993	1,572	-
452.3	Waste	-	-	-	-	-	-	3,000	-	-	3,000	3,000	-
481	Athletics	35,000	-	35,000	10,000	-	10,000	20,200	-	-	20,200	10,404	10,000
481.1	Copier Usage Fees	58,716	-	58,716	59,860	-	59,860	61,086	6,480	-	62,310	19,280	61,086
481.2	Printing Paper	22,375	-	22,375	23,265	-	23,265	27,392	24,302	-	28,802	7,230	-
481.3	Curriculum Purchases & Licenses	90,000	-	90,000	93,581	-	93,581	100,407	8,100	-	107,805	24,100	96,000
481.4	Teacher Supplies	10,310	-	10,310	11,526	-	11,526	11,841	1,200	-	13,041	12,250	3,000
481.5	Academic Lesson Materials	3,969	-	3,969	4,127	-	4,127	4,428	4,374	-	8,802	4,754	13,014
481.6	Consumable Supplies	40,000	-	40,000	41,562	-	41,562	44,025	4,960	-	47,813	14,460	62,373
481.7	Playground Supplies	2,550	-	2,550	2,601	-	2,601	2,653	2,430	-	5,083	2,706	7,230
481.8	Music/PE/Art Supplies	12,240	-	12,240	12,485	-	12,485	12,734	1,620	-	14,354	12,899	4,820
482	Enrichment	8,505	-	8,505	8,843	-	8,843	9,488	2,430	-	11,918	10,188	7,230
482.1	Building Supplies	12,000	-	12,000	12,240	-	12,240	12,485	1,200	-	13,685	12,734	3,000
482.2	Gifts & Incentives	21,505	-	21,505	22,866	-	22,866	24,204	2,106	-	26,867	6,286	-
491	HIS Placement	11,000	-	11,000	11,832	-	11,832	11,652	-	-	11,652	11,481	-
492	Professional Development Supplies	49,705	18,000	49,705	35,445	750	36,195	36,414	6,000	-	42,414	37,673	15,000
493	PD Travel	-	-	4,500	-	-	4,590	-	4,682	-	4,682	-	4,775
494	Equipment - Computers	40,000	-	9,000	49,000	20,000	1,000	12,645	33,645	20,400	21,000	5,306	50,600
494.1	Student Computers	22,000	-	22,000	22,875	-	22,875	24,544	28,350	-	32,884	28,350	56,000
499.1	Staff Gifts and Awards	30,000	-	30,000	33,539	-	33,539	34,458	4,080	-	38,538	35,647	10,200
499.2	Student Assistance Fund	16,194	-	16,194	16,838	-	16,838	18,066	2,268	-	20,334	19,397	6,748
499.3	Staff Children: FB	10,000	-	10,000	10,000	-	10,000	10,000	5,004	-	15,004	10,000	5,004
SUBTOTAL - Supplies & Materials		631,089	18,000	133,990	662,589	611,596	1,759	17,235	630,641	641,214	170,656	10,892	822,672
Other Charges													
506	Liability Insurance	45,584	-	45,584	47,398	-	47,398	50,855	4,860	-	55,715	54,602	14,460
514	Depreciation	156,821	-	156,821	1								
SUBTOTAL - Other Charges		202,405	-	202,405	172,715								

Nashville Classical Charter School
Monthly Cash Forecast
As of Feb FY2022

	Year 1 2021-22														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance	
Beginning Cash	3,965,868	3,441,130	3,631,198	3,738,701	4,227,470	4,378,557	4,875,595	4,961,484	5,069,115	5,080,368	5,255,701	4,592,752			
REVENUE															
Charges for Current Services	6,689	5,715	3,338	1,246	2,235	203	405	447	150	150	150	150	20,876	-	
Other Local Revenues	2,271	298,924	219,186	120,185	102,814	470,092	182,430	127,515	71,076	96,903	(1,198)	110,336	1,800,534	-	
State of Tennessee	-	647,203	647,203	846,891	715,365	714,165	714,165	804,542	841,615	837,967	-	1,772,858	8,541,975	-	
Federal Government	-	-	-	436,136	79,826	151,379	-	-	40,223	-	-	560,571	1,268,134	-	
Other Sources - Non Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUE	8,960	951,841	869,726	1,404,458	900,239	1,335,839	897,000	932,503	953,063	935,020	(1,048)	2,443,915	11,631,518	-	
EXPENSES															
Personnel	371,315	367,701	402,217	385,770	386,920	399,867	393,819	400,517	451,319	390,566	390,908	390,908	4,731,825	-	
Employer Taxes & Employee Benefits	96,711	101,369	117,115	103,549	106,480	111,751	111,939	109,824	149,313	117,918	117,975	117,975	1,361,918	-	
Contracted Services	76,948	173,776	243,950	297,188	235,712	233,297	234,723	267,191	219,962	213,411	115,225	207,889	2,519,273	-	
Supplies & Materials	120,837	70,053	59,395	39,654	46,109	48,316	38,633	45,101	61,195	44,431	44,431	44,431	662,589	-	
Other Charges	7,951	8,641	3,284	4,073	414	82,583	17,369	13,068	16,255	16,255	16,255	16,255	202,405	-	
Debt Service	669	633	1,771	492	446	368	319	283	-	-	-	-	4,980	-	
Capital Expenses	15,625	16,389	18,100	15,135	7,403	4,670	1,471	138	6,135	2,246	2,246	2,246	91,804	-	
TOTAL EXPENSES	690,055	738,563	845,833	845,862	783,483	880,852	798,274	836,122	904,179	784,827	687,040	779,705	9,574,794	-	
Operating Cash Inflow (Outflow)	(681,095)	213,279	23,893	558,596	116,756	454,988	98,726	96,381	48,885	150,193	(688,088)	1,664,210	2,056,724	-	
Revenues - Prior Year Accruals	103,075	-	116,010	-	-	-	-	-	-	-	-	-	-	-	
Other Assets	36,855	-	-	-	-	5,415	-	-	-	-	-	-	-	-	
Fixed Assets	(1,800)	(13,095)	-	-	-	78,410	13,068	13,068	13,068	13,068	13,068	13,068	-	10,443	
Expenses - Prior Year Accruals	(3,250)	-	-	(7,256)	-	-	-	246	-	-	-	-	-	-	
Accounts Payable - Current Year	37,489	5,934	(16,290)	(46,381)	50,567	(25,462)	(9,545)	64,000	(14,488)	-	-	-	-	-	
Loans Payable (Long Term)	(16,013)	(16,048)	(16,111)	(16,189)	(16,236)	(16,313)	(16,362)	(66,064)	(36,212)	12,071	12,071	12,071	-	-	
Ending Cash	3,441,130	3,631,198	3,738,701	4,227,470	4,378,557	4,875,595	4,961,484	5,069,115	5,080,368	5,255,701	4,592,752	6,282,101		5,742,549	

Nashville Classical Charter School
Monthly Cash Forecast
As of Feb FY2022

	Year 2 2022-23													Jul Forecast	Aug Forecast
	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance		
Beginning Cash	5,742,549	5,913,150	6,125,709	7,044,004	7,187,595	8,523,669	8,713,675	8,860,799	9,011,661	9,163,612	8,434,747			7,831,598	6,941,346
REVENUE															
Charges for Current Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	120,229	244,750	119,750	119,750	1,244,750	179,750	119,750	119,750	119,750	9,063	119,750	2,726,586	-	9,566	133,404
State of Tennessee	880,902	880,902	880,902	880,902	880,902	880,902	880,902	880,902	880,902	-	1,047,366	8,975,482	-	-	1,078,562
Federal Government	23,431	64,406	792,849	23,431	140,365	23,431	23,431	64,406	23,431	23,431	416,343	1,642,382	-	23,431	23,431
Other Sources - Non Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	1,024,561	1,190,058	1,793,501	1,024,083	2,266,017	1,084,083	1,024,083	1,065,058	1,024,083	32,494	1,583,459	13,344,450	-	32,996	1,235,397
EXPENSES															
Personnel	448,447	452,447	452,447	452,447	452,447	453,830	453,830	453,830	453,830	453,830	453,830	5,416,480	-	500,614	514,191
Employer Taxes & Employee Benefits	86,595	146,888	146,888	146,888	146,888	147,259	147,259	147,259	147,259	147,259	147,259	1,641,999	-	104,300	106,666
Contracted Services	176,087	296,832	235,743	241,030	289,332	252,862	235,743	271,832	230,916	120,143	294,245	2,755,031	-	130,257	203,822
Supplies & Materials	122,081	67,799	35,031	35,031	36,178	35,031	35,031	36,178	35,031	35,031	36,178	630,541	-	160,419	160,559
Other Charges	14,393	14,393	14,393	14,393	14,393	14,393	14,393	14,393	14,393	14,393	14,393	172,715	-	9,039	9,039
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenses	16,800	9,582	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	53,503	-	23,422	23,422
TOTAL EXPENSES	864,403	987,942	885,648	890,935	940,385	904,520	887,401	924,638	882,575	771,801	947,051	10,670,270	-	928,049	1,017,698
Operating Cash Inflow (Outflow)	160,158	202,116	907,852	133,147	1,325,632	179,562	136,681	140,419	141,507	(739,308)	636,408	2,674,180	-	(895,053)	217,699
Revenues - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	10,443	10,443	10,443	10,443	10,443	10,443	10,443	10,443	10,443	10,443	10,443	-	-	4,801	4,801
Expenses - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	(1,250,000)	-	-	-	-
Ending Cash	5,913,150	6,125,709	7,044,004	7,187,595	8,523,669	8,713,675	8,860,799	9,011,661	9,163,612	8,434,747	7,831,598			6,941,346	7,163,846