

Poverty and the Arts

Statement of Activity

July 2017 - June 2018

| | <u>Total</u> |
|---------------------------------------|---------------------|
| Revenue | |
| Art Revenue | |
| Original Artwork Sales | 8,523.20 |
| Other Sales (Merchandise) | 2,100.00 |
| Total Art Revenue | \$ 10,623.20 |
| Discounts/Refunds for Donors | -30.85 |
| Non Profit Income | |
| Annual Events | |
| Gala Sponsorships | 8,400.00 |
| Silent Auction | 2,437.75 |
| Ticket Sales | 2,985.00 |
| Total Annual Events | \$ 13,822.75 |
| Grants | 31,532.00 |
| Individual Donations | 19,165.71 |
| Total Non Profit Income | \$ 64,520.46 |
| Total Revenue | \$ 75,112.81 |
| Gross Profit | \$ 75,112.81 |
| Expenditures | |
| FUNDRAISING | |
| Annual Events | 3,050.52 |
| Marketing Materials | 885.60 |
| Total FUNDRAISING | \$ 3,936.12 |
| MANAGEMENT & GENERAL | |
| Accounting | 5,250.00 |
| Admin/ Office | 2,072.42 |
| Advertising | 826.00 |
| Auto Repair & Maintenance | 192.28 |
| Banking / CC Charges | 75.09 |
| Dues & Subscriptions | 1,174.66 |
| Insurance | 2,567.00 |
| Professional Development - Staff & | |
| Board | 208.29 |
| Repair & Maintenance | 1,431.29 |
| Shipping and delivery expense | 584.19 |
| Small Equipment | 1,499.48 |
| Taxes & Licenses | 140.95 |
| Travel | 1,458.00 |
| Utilities | 2,673.71 |
| Total MANAGEMENT & GENERAL | \$ 20,153.36 |
| Payment Processing Fee | 299.26 |
| Payroll Expenses | |

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|-------------------------------|---------------------|
| Payroll Processing Fee | 482.80 |
| Taxes | 1,885.24 |
| Wages | 24,643.77 |
| Total Payroll Expenses | \$ 27,011.81 |
| PROGRAMMING | |
| Art Supply | 2,447.84 |
| Artist Payment | 5,759.05 |
| Artist Support | 978.51 |
| Exhibition / Booth Fees | 585.49 |
| Merchandise Supplies | 597.62 |
| Studio Space Rent | 11,000.00 |
| Total PROGRAMMING | \$ 21,368.51 |
| Total Expenditures | \$ 72,769.06 |
| Net Operating Revenue | \$ 2,343.75 |
| Other Revenue | |
| Interest Earned | 0.04 |
| Total Other Revenue | \$ 0.04 |
| Net Other Revenue | \$ 0.04 |
| Net Revenue | \$ 2,343.79 |

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