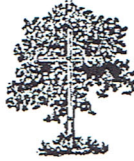

**NASHVILLE YOUTH FOR CHRIST, INC.
NASHVILLE, TENNESSEE**

FINANCIAL STATEMENTS

JUNE 30, 2017

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SSW CPAs

Accountant's Compilation Report

To the Board of Directors
Nashville Youth for Christ, Inc.
Nashville, TN

Management is responsible for the accompanying financial statements of Nashville Youth for Christ, Inc. (a Not-for-profit Corporation), which comprise the statement of financial position – GAAP basis, as of June 30, 2017 and the related statement of activities – GAAP basis, and statement of cash flows – GAAP basis and related notes to the financial statements for the year then ended in accordance with the GAAP basis of accounting.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America.

Brian P. Wynd, CPA

Smiley, Smith, Wynd, LLC
July 25, 2017
Franklin, TN

NASHVILLE YOUTH FOR CHRIST, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2017

ASSETS

CURRENT ASSETS:

Cash and Cash Equivalents	\$ 219,420
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FIXED ASSETS:

Equipment	7,228
Computers	9,341
Van	20,155
Less Accumulated Depreciation	(26,982)
Fixed Assets - Net	9,742

<u>TOTAL ASSETS</u>	<u>\$ 229,162</u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:

Payroll Taxes	\$ 2,087
Golf - Deferred Revenue	394
	2,481

NET ASSETS:

Unrestricted	226,681
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<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 229,162</u>
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See Accompanying Notes and Accountant's Report

NASHVILLE YOUTH FOR CHRIST, INC.
STATEMENT OF CHANGE IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2017

UNRESTRICTED ASSETS:

Support:	
Speer Foundation Grant	\$ 100,000
General Undesignated Contributions	43,118
Golf Tournament (net)	43,104
Spring Event (net)	24,127
Memorial Foundation Grant	20,000
Total Support	<u>230,349</u>
Interest Income	76
	<u>230,425</u>

EXPENSES:

Program Expenses:	
Salaries	137,925
Payroll Taxes	10,551
Insurance	7,774
Depreciation	4,998
Campus Life	4,495
Travel / Camp	4,026
Donations	3,999
City Life	3,936
Parent / Teen Life	3,741
Training	1,839
FHBC Project	1,582
Vehicle Maintenance	1,511
Office and Printing	1,493
Juvenile Justice	1,382
Telephone	1,117
Accounting	950
Postage	314
Taxes - Other	223
Total Program Services	<u>191,856</u>
Management and General Supporting Expenses:	
Charter Fees	5,472
Credit Card Fees	1,689
Web Services	103
Total Management and General Supporting Expenses	<u>7,264</u>
<u>Total Expenses</u>	<u>199,120</u>
 <u>Increase in Unrestricted Net Assets</u>	 31,305
<u>NET ASSETS - July 1, 2016</u>	<u>195,376</u>
<u>NET ASSETS - June 30, 2017</u>	<u>\$ 226,681</u>

See Accompanying Notes and Accountant's Report

**NASHVILLE YOUTH FOR CHRIST, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017**

CASH FLOWS FROM OPEARTING ACTIVITIES :

Increase in Net Assets	\$ 31,305
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Depreciation Expense	4,998
Decrease in Current Liabilities	<u>(428)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>35,875</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	35,875
Beginning Cash and Cash Equivalents	<u>183,545</u>
ENDING CASH AND CASH EQUIVALENTS	<u><u>\$ 219,420</u></u>

See Accompanying Notes and Accountant's Report

NASHVILLE YOUTH FOR CHRIST, INC.
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Nature of Activities

Nashville Youth for Christ, Inc., a nonprofit corporation, (the "Organization") is incorporated to provide counseling services for youth with special programs such as Teen Moms, Campus Life and City Life programs in middle and high schools. The Organization is supported primarily by grants, donations from individuals, various businesses, and churches.

Basis of Presentation

Financial statement presentation follows the recommendations of Financial Accounting Standards Board Accounting Standards Codification (ASC) 958, Not-for-Profit Entities. Per ASC 958, an Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Recognition of Revenue and Expense

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as unrestricted contributions.

All donor-restricted contributions are reported as an increase to temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

See Accompanying Accountant's Report

NASHVILLE YOUTH FOR CHRIST, INC.
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2017
(continued)

Fixed Assets

Acquisition of property and equipment in excess of \$500 are capitalized. Fixed assets are stated at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using straight-line method and ADS class lives.

Contributed Services

The Organization received a substantial amount of services donated by volunteers in carrying out the organizations mission. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition under ASC 958-605, Revenue Recognition for Not-for-Profit Entities.

Income Taxes

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and did not conduct unrelated business activities. Therefore, Nashville Youth for Christ, Inc. has made no provision for federal income taxes in the accompanying financial statements.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

NOTE B - CASH:

The Organization maintains its cash balances in one financial institution located in Nashville, Tennessee. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At June 30, 2017, the Organization had no uninsured cash balances.

NOTE C - RESTRICTIONS ON NET ASSETS:

There are no temporarily restricted net assets for the year ended June 30, 2017.

NOTE D - FUNCTIONAL ALLOCATION OF EXPENSES:

The costs of providing various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefitted.

See Accompanying Accountant's Report