2023 Budget

21-Jan-23

Unrestricted TOTAL PROPOSED YTD Actual

INCOME **2023 2023 Dec-22**

|  |  |  |  |
| --- | --- | --- | --- |
| 92Q Receipts **(Approx 35 Donors)**Contributions | $ 5,000.00 | $ 5,000.00 | 4532.35 |
| Contributions- Corporate (Grants-Unrestricted) | $ 300,000.00 | $ 300,000.00 | $ 301,961.99 |
| Contributions- Individuals Non-Grant) -{25 DONORS} | $ 40,000.00 | $ 40,000.00 | $ 42,580.48 |
| **Total Contributions** | **$ 340,000.00** | **$ 340,000.00** | **$ 344,542.47** |
| **Discounts/Refunds Given** |  |  | **$ 401.00** |
| **Fundraising Events** |  |  |  |
| Big Pay Back **( Approx 8 Indv 4 and 12 Corp Donors)** | $ 8,900.00 | $ 8,900.00 | $ 8,818.99 |
| Hashbrowns for Hope | $ 2,000.00 | $ 2,000.00 | $ 1,737.93 |
| Donations Sponsorships ( **Approx. 10 Donors**) | $ 11,000.00 | $ 11,000.00 | $ 10,952.00 |
| Sponsorships (3 Donors) | $ 2,500.00 | $ 2,500.00 | $ 2,500.00 |
| **Total Hashbrown for Hope** | **$** | **15,500.00** | **$** | **15,500.00** | **$ 15,189.93** |
| **Total Fundraising Events** | **$** | **24,400.00** | **$** | **24,400.00** | **$ 24,008.92** |
| **Grants** |  |  |  |  |  |
| Grant-United Way COVID- 19 Metro CARES | $ - $ | - |
| METRO ACTION COMMISSION- The Hope Fund | $ - $ | - |
| Rutherford County Rent Relief- Reimbursable Grant | $ - ? | $ 11,572.00 |
| Community Foudation -Tornado Relief | $ - $ | - |
| Healing Trust | $ - $ | - |
| Memorial Foundation | $ - |  |
| United - Way- Metro Special Funding Grant 3.8 mil (2022) | $ - $ | - $ 163,409.63 |
| CapStar -pending | $ - |  |
| Sharing Change (Middle TN Electric) | $ - |  |
| Joe C, Davis (Hopeful Hearts) | $ - |  |
| Jack and Jill Foundation of Williamson | $ - |  |
| New Sources of Income/Revenues | **$ 175,000.00** | **$ 175,000.00** | $ -  |
| **Total Grants** | **$ 175,000.00** | **$ 175,000.00** | **$ 174,981.63** |

|  |  |
| --- | --- |
| **Other Income** |  |
| Infinity/other | $ 5,000.00 | $ 5,000.00 | $ - |
| **Total Other Income** | **$ 5,000.00** | **$ 5,000.00** | $ - |
| **Total Income** | **$ 549,400.00** | **$ 549,400.00** | **$ 543,934.02** |
| **GROSS PROFIT** | **$ 549,400.00** | **$ 549,400.00** | **$ 543,934.02** |
| **EXPENSES** |  |  |  |
| Bank Charges & Fees | $ 200.00 | $ 200.00 | $ 180.57 |
| Fundraising expenses | $ 240.00 | $ 240.00 | $ 233.58 |
| **Total Big PayBack Merchant Fees** | **$ 10.00** | $ 10.00 | **$ 3.67** |
| **Hashbrowns for Hope**Cause Pilot | $ 100.00 | $ 100.00 | $ 97.55 |
| Decor |  |  |  |
| Event Production | $ 20.00 | $ 20.00 | $ 18.87 |
| Event Production- Inkind | $ 8,800.00 | $ 8,800.00 | $ 8,750.00 |
| Food |  |  |  |
| Merchant fees |  |  |  |
| Miscelleous | $ 110.00 | $ 110.00 | $ 105.95 |
| Print and Copy | $ 220.00 | $ 220.00 | $ 216.52 |
| Supplies | $ 50.00 | $ 50.00 | $ 42.53 |
| Venue | $ -  | $ -  | $ -  |
| **Total Hashbrowns for Hope** | **$ 9,300.00** | **$ 9,300.00** | **$ 9,231.42** |
| **Letter Campaign**Postage | $ - | $ - |  |
| Supplies-LC | $ -  | $ -  | $ -  |
| **Total Letter Campaign** | **$ -** | $ - | $ - |
| **Total Fundraising Expenses** | **$ 9,550.00** | **$ 9,550.00** | **$ 9,468.67** |
| **General and Administrative** |  |  |  |
| Advertising & Marketing | $ 2,850.00 | $ 2,850.00 | $ 2,841.44 |
| Bank fees | $ 700.00 | $ 700.00 | $ 633.49 |
| Board Retreat Support | $ - |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| Business Owner's Insurance | $ 300.00 | $ 300.00 | $ 285.60 |
| Cyber Liability | $ 400.00 | $ 400.00 | $ 355.97 |
| Director's and Officers Insurance | $ 300.00 | $ 300.00 | $ 297.20 |
| Dues and Memberships | $ - | $ - |  |
| Equipment and software expense | $ 80.00 | $ 80.00 | $ 75.00 |
| License and permit | $ 40.00 | $ 40.00 | $ 30.46 |
| Merchant fees | $ 80.00 | $ 80.00 | $ 72.21 |
| Miscellaneous | $ 500.00 | $ 500.00 | $ 495.90 |
| Office expenses | $ 1,300.00 | $ 1,300.00 | $ 1,232.00 |
| Office rent | $ 6,000.00 | $ 6,000.00 | $ 6,000.00 |
| Office supplies | $ 1,300.00 | $ 1,300.00 | $ 1,274.28 |
| Office supplies -ink | $ 450.00 | $ 450.00 | $ 447.89 |
| Outsourced Payroll Fee | $ 2,710.00 | $ 2,710.00 | $ 2,708.00 |
| **Payroll Expenses** | **$ 17,010.00** | **$ 17,010.00** | **$ 16,749.44** |

# Labor

|  |  |  |  |
| --- | --- | --- | --- |
| Executive Director Payroll | $ 72,000.00 | $ 72,000.00 | $ 72,000.00 |
| Payroll Tax Expenses | $ 5,510.00 | $ 5,510.00 | $ 5,508.00 |

**Contract Services**

|  |  |  |  |
| --- | --- | --- | --- |
| Hope Station ContractorRutherford County Rent Relief-Reimbursable | $ 54,100.00 | $ 54,100.00 | $ 54,055.96 |
| Grant Writer | $ 5,700.00 | $ 5,700.00 |  |
| Marketing Support | $ 6,000.00 | $ 6,000.00 | $ -  |
| **Total Payroll Expenses $ 143,310.00** | **$ 143,310.00** | **$ 131,563.96** |
| Postage - Genersl Use |  | $ 60.00 | $ 60.00 | $ 60.00 |
| Professional Fees (CPA) |  | $ 8,200.00 | $ 8,200.00 | $ 8,150.00 |
| Technology (Zoom, Tech | Support) | $ 110.00 | $ 110.00 | $ 109.14 |
| Telephone |  | $ 400.00 | $ 400.00 | $ 364.06 |
| **Total Other** |  | **$ 8,770.00** | **$ 8,770.00** | **$ 8,683.20** |
| **Total General and administrative** | **$ 169,090.00** | **$ 169,090.00** | **$ 156,996.60** |
| HP Ink -Office |  |  | $ 153.96 |

# FUNDRAISING

|  |  |
| --- | --- |
| **PROGRAM EXPENSES** |  |
| Hopeful Hearts Program | $ | 11,200.00 | $ | 11,200.00 | $ | 11,189.00 |
| Traditional Program (100 Families) | $ | - |  |  |  |  |
| MAC Hope Program Operations' | $ | - |  |  | $ | 8,582.00 |
| Office Supplies & Software | $ 1,700.00 | $ 1,700.00 | $ 1,641.53 |
| Program Expenses | **$ 12,900.00** | **$ 12,900.00** | **$ 21,566.49** |
| Single Families suoport | $ 53,300.00 | $ 53,300.00 | $ 53,258.22 |
| Rent | $ 48,100.00 | $ 48,100.00 | $ 48,060.40 |
| Utilities | $ 14,900.00 | $ 14,900.00 | $ 14,803.48 |
| **Total Single Families support** | **$ 116,300.00** | **$ 116,300.00** | **$ 116,122.10** |
| United Way-Metro 3.8 Mil (2022) Rent/Mortgage | $ - $ - $ 500.00 |
| Utilities | $ - $ - $ 323.00 |
| **United Way-Metro 3.8 Mil (2022)** | **$ -** $ - **$ 823.00** |
| **Total United Way-Metro 3.8 Mil (2022)** | **$ -** $ - |
| **Total Program Expense** | $ 279,827.45 |
| **Rutherford County Relief -Reimbursement** | **$ -** $ - $ 14,586.89 |
| **TOTAL EXPENSES** | **$ 468,360.00** | **$ 468,360.00** | **$ 482,586.67** |
| **NET OPERATING INCOME** | **$ 81,040.00** | **$ 81,040.00** | **$ 65,879.70** |
| **NET INCOME** | **$ 81,040.00** | $ 81,040.00 | **$ 65,879.70** |