

Saint Thomas Health Foundations

Operating Budget

FY2024

PROJECTED BUDGET / Revenue and Expenses

Operating Revenue

New donations FY2024	\$5,500,000
Realized previously restricted gifts	\$1,000,000
Total Operating Revenue	\$6,500,000

Operating Expenses

Employee Salaries & Wages	\$770,000
Employee Benefits	160,000
General & Administrative Expenses	
Professional Fees	\$8,500
Supplies	\$3,500
Minor Equipment	\$1,800
Travel Seminars Education	\$4,600
Public Relations	\$20,000
Meeting Expenses	\$3,000
Bank/Finance Charge	\$18,000
Books & Subscriptions	\$100
Memberships and Dues	\$1,000
Fundraising Activities Operating	\$100,000
Licenses, Fees and Permits	\$335
Software Subscriptions	\$50,000
Maintenance/Repair/Minor Equipment	\$1,500
Other Misc Operating Expenses	4,500
Fundraising Event Expenses	300,000
Total Operating Expenses*	1,446,835

Award Granting Expenditures**

Charitable Awards	4,000,000
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*The Ascension Saint Thomas Foundation is a separate 501c3 but operates as a department of Ascension Saint Thomas. All Operating Expenses are covered by the health system meaning, 100% of any donation goes directly to the restricted purpose designated by the donor.

**The Ascension Saint Thomas Foundation makes charitable awards for needy patients, associate support, mission inspired projects and donor designated causes from funds raised and existing restricted funds.