

Faith Family Medical Center		
2018 Operating Budget		
	2018	
	Jan - Dec	
	Budget	
Revenue & Support		
Medical Services, Net	\$ 214,800	
Medical Services – Specialist	2,100	
Rx Assistance Admin. Fees	3,800	
Contributions	971,400	
Grants - State of TN Safety Net	144,000	
Other Grants	493,300	
Donated Professional Services	83,000	
Donated Rent	66,700	
Rental Income	30,000	
Reimbursed Expenses	2,000	
Miscellaneous Income	2,100	
Funds released from restrictions (net)	170,000	
Use of Reserves	-	
Total Revenue	\$ 2,183,200	
Expenses		
Salaries, Taxes & Benefits	\$ 1,520,990	
Bank Service Charge	3,900	
Donated Services & Assets	83,000	
Dues, Fees & Subscriptions	14,000	
Insurance	19,400	
Computer Software	1,000	
Computer Software Maintenance	16,200	
Continuing Education	10,000	
Postage & Delivery	9,200	
Professional Fees	71,700	
Contract Labor	49,500	
Rent	66,700	
Building: Maintenance & Cleaning	12,600	
Equipment Repairs/Rental/Maint.	10,700	
Chart Storage/Retrieval	1,000	
Payroll Expenses	3,000	
Telephone	19,300	
Utilities - Gas & Electric	3,700	
Travel & Meals	40,100	
Other Fundraising Expenses	29,500	
Advertising & Marketing	39,600	
Recruiting	1,600	
Printing & Publications	21,100	
Wellness Program	10,000	
Bad Debt	1,600	
Licenses	4,900	
Supplies-Medical	15,300	
Supplies-Office	14,600	
Lab Services	30,700	
Waste & Biohazard Disposal	2,100	
Loan Interest Expense	-	
Other Expense	1,500	
Depreciation	26,600	
Total Expenses	\$ 2,155,090	
Income (Loss) from Operations	\$ 28,110	
Other Income		
Interest & Dividend Income	\$ 31,000	
Total Other Income	\$ 31,000	
Net Income (Loss)	\$ 59,110	