

Healing Arts Project, Inc.
Statement of Revenues and Expenses
January through December 2014

	<u>Jan - Dec 14</u>	<u>Jan - Dec 13</u>	<u>\$ Change</u>
Income			
Art Sales	3,300.00	1,695.03	1,604.97
Awards Dinner	9,728.00	11,280.00	-1,552.00
Book/Notecard Sales	109.00	395.00	-286.00
Contributions, Gifts, Grants	40,575.13	19,343.10	21,232.03
Reimbursements	23,125.67	23,622.98	-497.31
Total Income	<u>76,837.80</u>	<u>56,336.11</u>	<u>20,501.69</u>
Gross Profit	76,837.80	56,336.11	20,501.69
Expense			
Accounting	2,150.00	1,715.00	435.00
Art Classes	43,662.12	35,645.21	8,016.91
Awards Dinner Expenses	5,005.69	5,762.93	-757.24
Banking Fees	200.48	117.36	83.12
Booth Expense	375.00	0.00	375.00
Commissions for Art Sales	3,176.50	1,405.60	1,770.90
Conferences & Seminars	0.00	100.00	-100.00
Contract Labor	7,064.25	6,453.66	610.59
Contributions Paid Out	194.32	100.00	94.32
Depreciation	512.64	385.80	126.84
Exhibit Expenses	1,114.80	594.19	520.61
Insurance	350.00	425.00	-75.00
Licenses & Fees	170.00	195.00	-25.00
Marketing	0.00	60.00	-60.00
Membership Dues	120.00	360.00	-240.00
Office Supplies	403.10	114.65	288.45
Parking	29.50	55.50	-26.00
Postage and Delivery	393.04	402.60	-9.56
Printing	3,941.23	2,271.55	1,669.68
Rent	150.00	150.00	0.00
Supplies	32.01	0.00	32.01
Travel	50.00	0.00	50.00
Website	1,547.42	1,129.01	418.41
Total Expense	<u>70,642.10</u>	<u>57,443.06</u>	<u>13,199.04</u>
Net Income	<u><u>6,195.70</u></u>	<u><u>-1,106.95</u></u>	<u><u>7,302.65</u></u>

Healing Arts Project, Inc.
Statement of Financial Position
As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Regions Checking Acct	18,612.14	13,687.03	4,925.11
Total Checking/Savings	<u>18,612.14</u>	<u>13,687.03</u>	<u>4,925.11</u>
Total Current Assets	<u>18,612.14</u>	<u>13,687.03</u>	<u>4,925.11</u>
Fixed Assets			
Computer	2,563.18	1,928.99	634.19
Software	0.00	256.00	-256.00
Accumulated Depreciation	-980.62	-1,873.02	892.40
Total Fixed Assets	<u>1,582.56</u>	<u>311.97</u>	<u>1,270.59</u>
TOTAL ASSETS	<u><u>20,194.70</u></u>	<u><u>13,999.00</u></u>	<u><u>6,195.70</u></u>
LIABILITIES & EQUITY			
Equity			
Funds Balance Forward	13,999.00	15,105.95	-1,106.95
Net Income	6,195.70	-1,106.95	7,302.65
Total Equity	<u>20,194.70</u>	<u>13,999.00</u>	<u>6,195.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>20,194.70</u></u>	<u><u>13,999.00</u></u>	<u><u>6,195.70</u></u>