

**Organized Neighbors of Edgehill
Proposed Budget for 2004-2005**

INCOME		July 1, 2004 -- June 30, 2005					
Grants							
United Way Neighborhood Initiatives Council		\$62,172		Does ONE get any			
United Way FRC Funding		\$40,000		money from MDHA			
FRC Advisory Committee		\$5,000		for administrative expenses?			
	Subtotal	\$107,172					
Individual Contributions							
Community Shares		\$800					
United Way Designations (1,500 - Betty Nixon)		\$2,300					
Membership Dues		\$700					
Individual Gifts (beyond membership)							
	Subtotal	\$3,800					
Business Contributions							
Vanderbilt Institutional Membership		\$500					
Others							
	Subtotal	\$500					
Church Contributions							
Edgehill UMC							
Westminster Presbyterian							
West End UMC							
Others							
	Subtotal	\$0					
Fundraisers							
Hecht's		\$500					
	Subtotal	\$500					
TOTAL INCOME							
EXPENSES		One Year Budget					
Salaries & Benefits							
Executive Director-Organizer (full-time)		\$30,000					
FRC Director		\$30,000					
Program Director (part-time)		\$14,750					
FICA / Worker's Comp / Etc		\$8,018					
Health/Life Insurance		\$6,720		Based on 280/month/2 full timers			
	Subtotal	\$89,488					
Contracted Services							
Bookkeeping		\$900					
Consultant (Neighborhoods Resource Center)		\$6,720					
Audit		\$1,900		Is this enough?			
	Subtotal	\$9,520					
Office Expenses							
Office Space and Utilities		In-Kind Donation					
Telephone / Internet		\$2,400					
Office Supplies		\$1,200					
Postage		\$900					
Reproduction Expenses		\$4,000		Includes Copier Mtnce, Expenses and Purchases			
Insurance		\$900					
Miscellaneous (Travel, special activities, mtg expense, etc)		\$3,564		Unity Day, Nashville Nite Out, Meeting Expenses			
	Subtotal	\$12,964					
TOTAL EXPENSES		\$111,972					
Remaining to Raise		\$0					
SPECIAL PROJECTS (Not Included in Operating Budget)							
(Normally Income Matches Expenses)							
Scholarship Program (College, trade school, etc)		\$35,000					
Housing Development Program		\$65,000					
TOTAL SPECIAL PROJECT BUDGET		\$85,000					

ORGANIZED NEIGHBORS OF EDGEHILL

Income Statement
For the 2 months ended August 31, 2004

	All Funds	All funds 2003 July	All funds 2003 August
Income			390.57
United Way Designation	390.57	5,250.00	12,666.00
United Way Grant	-		
Community Shares	-		
MDHA	-		
Donations & Membership fees	-		3.49
Donations for Scholarships	7.72	4.23	
Interest	18,314.29	5,254.23	13,060.06
Total Income			
Expenses	2,458.32	819.44	1,638.88
Salary	188.04	62.69	125.35
FICA Expense	2,646.36	882.13	1,764.23
Total Salaries & Benefits			
Contracted Service:			
Bookkeeping	-		
Audit	-		
Work on grant proposal	300.00	300.00	
Work on Newsletter	408.36	408.36	
Telephone	14.00	14.00	
Office Supplies	-		
Postage	3.00	3.00	
Fees	-		
Insurance	919.20	919.20	
Printing	-		
Dues	-		
Contribution (TNT Prog. Book)	75.00		75.00
Meeting Expense	80.00	80.00	
Housing Expense	19,775.00	19,775.00	
Scholarships Given	24,220.92	22,381.69	1,839.23
Total Expenses	(5,906.63)	(17,127.46)	11,220.83
Income minus expenses	(1,106.06)	(1,106.06)	
Invested in house to sell	123,348.98	123,348.98	105,115.46
Beginning Fund Balance	116,336.29	105,115.46	116,336.29
Ending Fund Balance			

Balance Statement

	All Funds 8/31/04	7/31/04	8/31/04
ASSETS			
Bank, regular checking acct.	15,354.67	3,819.74	15,354.67
Bank, HUD/Match acct.	12,018.41	12,018.41	12,018.41
Bank, Home Trust	41,235.06	41,231.57	41,235.06
Bank, scholarship accts.	47,947.55	47,947.55	47,947.55
A/R, Alice	320.72	279.56	320.72
House to sell	93,268.94	93,268.94	93,268.94
Office Equip.	50.95	50.95	50.95
Total Assets	210,196.30	198,616.72	210,196.30
Liabilities			
Taxes Payable	540.12	181.37	540.12
Fund Balances			
General Fund Balance	15,357.26	4,136.43	15,357.26
Newsletter Fund	82.50	82.50	82.50
Scholarship Fund	47,522.55	47,522.55	47,522.55
Housing Current Fund	53,373.98	53,373.98	53,373.98
Equity in house	93,268.94	93,268.94	93,268.94
Value of Equip.	50.95	50.95	50.95
Total Fund Balances			

Total Lia. & Fund Balance