

2012 Operating Budget	
Urban Housing Solutions, Inc.	
Revenue	
Rental income	\$3,800,000
Grants	\$4,235,884
Contributions	\$43,661
Property maintenance contract	\$12,633
Other income (interest, laundry revenue, management fees)	\$388,318
Total Income	\$8,480,496
Expenses	
Payroll	\$1,702,771
Utilities	\$725,340
Repairs, maintenance, and pest control contracts and supplies	\$817,375
Interest expense	\$172,922
Insurance	\$171,543
Rent credits	\$12,002
Legal fees	\$44,790
Resident background checks, advertising, and referral fees	\$93,963
Taxes and Payment in Lieu of Taxes	\$13,207
Social program funds	\$221,629
Administrative expenses	\$15,357
Property maintenance contract	\$312,375
Replacement reserves	\$312,375
Total Expenses	\$4,615,649
Less property improvements and fixed asset costs	\$1,549,225
Cash Flow	\$2,315,622