

**BUDGET SUMMARY**

	<b>FY22</b>	
<b>REVENUE</b>		
BEP	<b>12,300,000</b>	<b>93%</b>
Federal programs	<b>501,605</b>	<b>4%</b>
Grants and contributions	<b>100,000</b>	<b>1%</b>
Other revenue	<b>325,375</b>	<b>2%</b>
<b>TOTAL REVENUE</b>	<b>13,226,980</b>	<b>100%</b>
<b>OPERATING EXPENSES</b>		
Salaries	<b>6,886,397</b>	<b>52%</b>
Benefits and payroll taxes	<b>1,900,114</b>	<b>14%</b>
Contracted services	<b>951,659</b>	<b>7%</b>
Materials and supplies	<b>230,343</b>	<b>2%</b>
Transportation	<b>1,387,856</b>	<b>10%</b>
Food service	<b>0</b>	<b>0%</b>
Plant management	<b>834,546</b>	<b>6%</b>
Insurance	<b>69,590</b>	<b>1%</b>
Student culture	<b>67,957</b>	<b>1%</b>
Interest expense	<b>179,138</b>	<b>1%</b>
Other expenses	<b>203,320</b>	<b>2%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>12,710,920</b>	<b>96%</b>
<b>NET OPERATING INCOME</b>	<b>516,060</b>	<b>4%</b>
<b>CAPITAL EXPENSES</b>		
Student equipment	<b>2,000</b>	<b>0%</b>
Student furniture	<b>0</b>	<b>0%</b>
Admin equipment	<b>21,000</b>	<b>0%</b>
Admin furniture	<b>0</b>	<b>0%</b>
Principal payments	<b>367,367</b>	<b>3%</b>
<b>TOTAL CAPITAL EXPENSES</b>	<b>390,367</b>	<b>3%</b>
<b>NET INCOME</b>	<b>125,693</b>	<b>1%</b>