

**PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.
NASHVILLE, TENNESSEE**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2010

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FINANCIAL STATEMENTS

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Hardison, Englert, Rader & Co., P.C.

Certified Public Accountants

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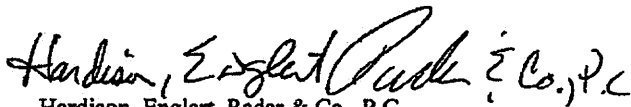
Independent Accountant's Compilation Report

To the Board of Directors
Pastoral Counseling Centers of Tennessee, Inc.

We have compiled the accompanying statement of financial position of Pastoral Counseling Centers of Tennessee, Inc., (a Corporation) as of December 31, 2010 and the related statement of activities for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion to provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with the Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.



Hardison, Englert, Rader & Co., P.C.
Certified Public Accountants
June 29, 2011

PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

Statements of Financial Position
December 31, 2010

ASSETS

	<u>2010</u>
Current assets:	
Cash and Equivalents	\$ 0
Accounts receivable (less allowance: \$20,925)	<u>29,353</u>
Total current assets	<u>29,353</u>
Assets whose use is restricted:	
by donor—temporarily restricted assets	2,723
Endowment fund	<u>47,588</u>
Total assets whose use is restricted	<u>50,311</u>
Property and equipment:	
Buildings and improvements	14,787
Furniture and equipment	<u>33,738</u>
Total property and equipment	<u>48,525</u>
Accumulated depreciation	<u>(41,587)</u>
Net property and equipment	<u>6,938</u>
Total assets	<u>\$ 86,601</u>

See accompanying Accountant's Compilation Report

PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

Statements of Financial Position
December 31, 2010

LIABILITIES AND NET ASSETS

	<u>2010</u>
Current liabilities:	
Due to endowment fund	\$ 47,588
Due to temporarily restricted funds	3,391
Accounts Payable	7,959
Accounts Payable - Overdraft	28,618
Accrued Pension Withholding	91
Accrued Payroll Tax Withholding	11,734
Note Payable Line of Credit	21,456
Total current liabilities	<u>120,838</u>
Net Assets - Unrestricted	(84,547)
Net Assets - Temporarily restricted	2,723
Net Assets - Permanently restricted	47,588
Total Net Assets	<u>(34,236)</u>
 Total liabilities and net assets	 <u>\$ 86,601</u>

See accompanying Accountant's Compilation Report

PASTORAL COUNSELING CENTERS OF TENNESSEE, INC.

Statements of Activities
For the Years Ended December 31, 2010

	<u>2010</u>
Changes in unrestricted net assets:	
Revenue:	
Contributions	\$ 234,790
Counseling Services	247,398
Investment income	359
Net assets released from restrictions	<u>6,000</u>
Total revenue	488,547
Expenses:	
General and administrative	478,029
Depreciation and amortization	2,272
Advertising	806
Interest Expense	<u>1,577</u>
Total expenses	482,685
 Increase(Decrease) in unrestricted net assets	 5,863
Changes in temporarily restricted net assets:	
Contributions	1,750
Net assets released from restrictions	<u>(6,000)</u>
Increase(Decrease) in temporarily restricted net assets	(4,250)
Changes in permanently restricted net assets:	
Investment Income	0
Distributions	<u>0</u>
(Decrease) Increase in permanently restricted net assets	0
 (Decrease) Increase in net assets	 1,613
Net assets beginning of year	<u>(35,849)</u>
 Net assets end of year	 <u>\$ (34,236)</u>

See accompanying Accountant's Compilation Report