

2016 BUSINESS PLAN

BE A HELPING HAND FOUNDATION

BUDGET 2016 (Operating Income & Expense)

	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
Refinance Projects for Equity	48,135.00
MISC INCOME	15,000.00
Affordable Home Rental Income	299,840.00
Affordable Housing (Homeownership Sales)	1,160,000.00
Individual Support	5,000.00
Corporate Support	10,000.00
Contributions Income	2,000.00
44400 - Government Contracts	
44410 - Agency (Government) Contracts	<u>0.00</u>
Total 44400 - Government Contracts	0.00
44500 - Government Grants	
44560 - Developer Fees	69,093.20
44510 - Agency (Government) Grants	0.00
44540 - State Grants	<u>690,932.00</u>
Total 44500 - Government Grants	760,025.20
46400 - Other Types of Income	
46440 - Consulting	4,500.00
46430 - Miscellaneous Revenue	<u>1,500.00</u>
Total 46400 - Other Types of Income	<u>6,000.00</u>
Total Income	<u>2,306,000.20</u>
Gross Profit	2,306,000.20
Expense	
75100 - Rental Property Expense	
75170 - Property Tax	26,284.03
75160 - Rental Property Maintenance	7,601.12
75150 - Rental Property Pest Treatment	2,250.00
75140 - Property Management	22,561.92
75120 - Rental Property Alarm Security	1,155.95
75130 - Rental Property Repair	16,480.80
75110 - Rental Property Utilities	<u>1,719.98</u>
Total 75100 - Rental Property Expense	78,053.80

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Depreciation Expense	62,725.08
Credit Card Principal Payments	2,350.00
Line of Credit Principle Payments	75,000.00
Member Loan Principal Payments	11,808.00
General Administrative Expense	
Payroll Expenses	79,680.00
6560 • Payroll Expenses	<u>6,454.08</u>
Total Interest Expense	<u>6,454.08</u>
 Total General Administrative Expense	 86,134.08
 60900 • Business Expenses	
60940 • Recording Fees	1,104.00
60920 • Business Registration Fees	<u>50.00</u>
Total 60900 • Business Expenses	1,154.00
 62100 • Contract Services	
62160 • Engineering Fees	15,000.00
62110 • Accounting Fees	28,500.00
62150 • Outside Contract Services (Contractor)	<u>1,381,864.00</u>
Total 62100 • Contract Services	1,425,364.00
 62800 • Facilities and Equipment	
62920 • Line of Credit Interest	6,291.13
62910 • Credit Card Interest	1,321.98
62900 • Property Repair	1,293.64
62850 • Security	2,276.06
62840 • Equip Rental and Maintenance	749.41
62860 • Mortgage Interest	14,592.42
62870 • Property Insurance	28,307.12
62880 • Real Estate, Personal Prop Tax	1,756.59
62890 • Rent, Parking, Utilities	<u>27,130.94</u>
Total 62800 • Facilities and Equipment	83,719.29
 65000 • Operations	
65080 • Donations & Contributions	1,000.00
65070 • Computer & Pheriphials	3,611.43
65060 • Insurance	469.65
65010 • Books, Subscriptions, Reference	1,579.39
65020 • Postage, Mailing Service	429.96

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65030 · Printing and Copying	2,239.82
65040 · Supplies	5,898.98
65050 · Telephone, Telecommunications	<u>8,167.98</u>
Total 65000 · Operations	23,397.21
65100 · Other Types of Expenses	
65180 · Late Fees	200.00
65120 · Insurance - Liability, D and O	734.42
65160 · Other Costs (Lot Acquisition Cost)	<u>285,000.00</u>
Total 65100 · Other Types of Expenses	285,934.42
68300 · Travel and Meetings	
68340 · Meals	2,490.84
68330 · Fuel	3,542.23
68310 · Conference, Convention, Meeting	600.00
68320 · Travel & Parking	<u>963.43</u>
Total 68300 · Travel and Meetings	<u>7,596.50</u>
Total Expense	<u>2,143,236.38</u>
Net Ordinary Income	162,763.82
Other Income/Expense	
Other Expense	
80000 · Ask My Accountant	<u>0.00</u>
Total Other Expense	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>162,763.82</u></u>