

Junior Achievement of Middle Tennessee

BUDGET - FYE JUNE 30, 2020						
	OPERATIONS		OPERATIONS	JA BIZTOWN	JA FINANCE PARK	TOTAL FYE2020 BUDGET
	MAIN	RUTH				
REVENUE						
Development Income						
Foundations/Corporate - Operating	385,000	-	385,000	-	-	385,000
Foundations/Corporate - Rutherford	-	40,000	40,000	-	-	40,000
Foundations/Corporate - JA BizTown	-	-	-	125,000	-	125,000
Foundations/Corporate - JA Finance Park: Operating	-	-	-	-	252,500	252,500
Day Sponsors - JA BizTown	-	-	-	100,000	-	100,000
Individuals (including United Way)	85,000	420	85,420	100	-	85,520
Total Development Income	470,000	40,420	510,420	225,100	252,500	988,020
Events Income						
Bowl-a-thon	203,250	5,000	208,250	-	-	208,250
Nashville Business Hall of Fame	182,000	-	182,000	-	-	182,000
Golf Classic	212,000	-	212,000	-	-	212,000
Awareness Breakfast	40,000	10,000	50,000	-	-	50,000
Bottles for BizTown	32,000	-	32,000	-	-	32,000
Year Round Events - Rutherford	60,500	50,000	110,500	-	-	110,500
Total Events Income	729,750	65,000	794,750	-	-	794,750
Other Income						
Interest Income	10,000	-	10,000	-	-	10,000
Board Membership Dues	11,750	-	11,750	-	-	11,750
Class Fees (less scholarships)	-	-	-	158,110	22,500	180,610
Merchandise Sales	-	-	-	4,969	-	4,969
Summer Camp	-	-	-	13,865	-	13,865
Total Other Income	21,750	-	21,750	176,944	22,500	221,194
Total Revenues	1,221,500	105,420	1,326,920	402,044	275,000	2,003,964
EXPENSES						
Salaries	334,402	44,471	378,873	172,587	122,285	673,745
Payroll Taxes	25,581	3,402	28,983	13,203	9,355	51,541
Employee Insurance	42,622	7,047	49,669	15,271	30,977	95,917
Pension Benefits	45,489	7,257	52,746	17,523	11,158	81,427
Line of Credit Interest	1,000	-	1,000	-	50,000	51,000
Business Insurance	3,975	-	3,975	3,044	2,078	9,097
Outside Services	3,157	384	3,541	3,152	1,280	7,973
R & M - Office Equipment	10,502	-	10,502	12,703	3,000	26,205
R & M - Building	10,831	-	10,831	40,549	40,618	91,998
Office Supplies	2,440	500	2,940	3,665	1,649	8,254
Subscriptions, Dues & Fees	8,175	500	8,675	470	-	9,145
Postage	975	50	1,025	213	163	1,401
Telephone	9,653	2,192	11,845	6,345	3,834	22,024
Utilities (Gas, Electric & Water)	5,632	-	5,632	22,527	23,038	51,197
Staff Development	10,966	280	11,246	3,926	-	15,172
Travel	2,750	500	3,250	250	1,750	5,250
Volunteer/Teacher Trg & Recognition	3,343	1,157	4,500	439	500	5,439
Program Insurance	5,550	1,948	7,498	3,155	-	10,653
Public Relations	1,600	200	1,800	200	200	2,200
Bowl-a-Thon	25,000	350	25,350	-	-	25,350
Golf Classic	63,845	-	63,845	-	-	63,845
Awareness Breakfast	12,438	3,500	15,938	-	-	15,938
Nashville Business Hall of Fame	62,503	-	62,503	-	-	62,503
Bottles for BizTown	2,071	-	2,071	-	-	2,071
Year Round Events	6,916	10,000	16,916	-	-	16,916
Program Materials	53,177	15,017	68,194	30,717	5,775	104,686
Summer Camp Expenses	-	-	-	4,000	-	4,000
JA STEM Summit	8,371	5,581	13,952	-	-	13,952
JA BizTown Merchandise	-	-	-	2,203	-	2,203
JA Finance Park Expenses	-	-	-	-	5,000	5,000
Fund Raising/Marketing	2,200	300	2,500	1,500	1,500	5,500
Rent Expense	20,173	3,600	23,773	80,690	82,524	186,987
Computer Expense	9,923	1,240	11,163	14,855	8,590	34,608
Staff Car Interest	1,375	-	1,375	-	-	1,375
Franchise & Program Fees	69,663	1,344	71,007	21,904	880	93,791
Audit Expense	5,010	-	5,010	3,340	-	8,350
Business Meetings	8,500	250	8,750	225	225	9,200
Miscellaneous	500	-	500	100	100	700
Total Expenses w/o Depreciation	880,308	111,070	991,378	478,756	406,479	1,876,613
TOTAL (LOSS)/GAIN (Before Depreciation)	\$341,192	(\$5,650)	\$335,542	(\$76,712)	(\$131,479)	\$127,351

Student Impact

K-12 In-Classroom - Proposed Student Numbers	16,500	7,000	23,500			23,500
JA STEM Summit - Proposed Student Numbers	1,800	1,200	3,000			3,000
JA BizTown - Proposed Student Numbers				10,500		10,500
JA Finance Park - Proposed Student Numbers					2,500	2,500
JA BizTown Summer Camp - Proposed Student Numbers				65		65
Total Proposed for FYE20	18,300	8,200	26,500	10,565	2,500	39,565