

Matthew 25, Inc. Proposed Fiscal 2015 Budget				
	Budget 2013	Budget 2014	Actual 4/14	Budget 2015
Contributions				
<i>Private</i>	47,000	55,000	\$ 55,733	\$75,000
<i>Congregations</i>	34,000	35,000	\$ 29,402	\$35,000
United Way	25,000	25,000	\$ 23,555	\$25,000
VA Grant	285,000	336,000	\$ 285,083	\$330,000
FEMA & ESG	6,500	10,000	\$ 10,833	\$5,000.00
Resident Rental Fees VH	15,000	13,500	\$ 20,255	25,000
Resident Program Fees	10,000	13,500	\$ 11,975	15,000
Program Income-Apartments/3rd Floor	0	0	\$ 1,712	72,000
Resident Service Fees	500	1,000	\$ 1,099	0
Foundations	20,000	10,000	\$ 61,000	40,000
Special Events	20,000	30,000	\$ 13,085	30,000
Other Income	0	2,000	\$ 1,170	1,500
Interest	0	0	\$ 73	100
NET REVENUE	535,500	594,600	\$ 555,213	653,600
Expenses				
Accounting/Audit	21,500	18,000	\$ 17,350	21,500
Auto Expense & Gas	1,500	1,500	\$ 1,304	1,500
Bank Charges	100	800	\$ 607	800
Contract Labor	0	2,000	\$ 307	1,000
Drug Tests	3,000	2,000	\$ 3,388	4,000
Dues & Memberships	500	1,000	\$ 2,504	3,000
Food/Supplies	35,000	40,000	\$ 34,777	45,000
Fundraising Expense	8,000	1,500	\$ 585	1,000
Furniture and Equipment	0	250	\$ 1,885	4,000
Insurance	17,000	18,800	\$ 17,619	20,000
Interest/Penalty	0	0	\$ 17	0
Legal Fees	0	0	\$ -	0
Linen	1,000	500	\$ 448	750
Maintenance/Repairs	8,000	8,000	\$ 24,235	30,000
Office Supplies & Expense	7,500	6,000	\$ 5,405	7,000
Payroll Processing Fee	2,500	2,500	\$ 2,203	3,000
Payroll Taxes	36,000	32,500	\$ 20,723	25,750
Postage	1,500	1,000	\$ 493	750
M25 Office Rent	65,000	33,792	\$ 28,160	34,000
HUD Grant				-31,000
Progressive Housing Rental Income				-25,000
HUD Rent	0	31,208	\$ 31,320	35,000
Furniture and Equipment PH				14,000
Progressive Housing Salary				25,000
Net Loss Progressive Housing Program				-18,000
3rd Floor Rent	0	0	\$ 3,616	21,700
Salaries and Wages - Salaries	285,000	325,000	\$ 262,770	325,000
Telephone Expense	8,000	8,000	\$ 6,493	8,000
Transportation	3,000	3,500	\$ 3,344	4,000

Web Site	0	0	\$ 319	500
TOTAL OPERATING EXPENSES	504,100	547,300	\$ 476,910	580,250
NET OPERATING INCOME	31,400	47,300	78,302	73,350