

The New Beginnings Center, Inc
Statement of Revenue, Expenses and Change in Net Assets - Tax Basis
June 2017

	Jun 17	Budget	Jul '16 - Jun 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Contributions					
Contributions - Event	0.00	6,250.00	88,825.06	75,000.00	75,000.00
Contributions - Foundations	21,315.45	20,000.00	204,581.71	240,000.00	240,000.00
Contributions - Major Donor					
Corporations	500.00		16,613.33		
Individual Donations	1,525.00		28,640.65		
Contributions - Major Donor - Other	0.00	2,083.34	0.00	25,000.00	25,000.00
Total Contributions - Major Donor	2,025.00	2,083.34	45,253.98	25,000.00	25,000.00
Total Contributions	23,340.45	28,333.34	338,660.75	340,000.00	340,000.00
Earned Income	5,958.40	5,000.00	63,545.70	60,000.00	60,000.00
Loss on Sale of Assets	(4,080.00)		(4,080.00)		
Total Income	25,218.85	33,333.34	398,126.45	400,000.00	400,000.00
Gross Profit	25,218.85	33,333.34	398,126.45	400,000.00	400,000.00
Expense					
Awards	0.00	41.66	830.73	500.00	500.00
Bad Debts	700.00		700.00	0.00	0.00
Depreciation Expense	1,405.36	833.34	16,864.43	10,000.00	10,000.00
Dues & Subscriptions	185.00	83.34	2,623.90	1,000.00	1,000.00
Education/Program Expense	23,117.91	15,833.34	147,639.80	190,000.00	190,000.00
Educational Materials	98.00	208.33	162.45	2,500.00	2,500.00
Equip Rental and Maintenance	0.00		1,429.25	0.00	0.00
Equipment Expenses	290.00	416.66	6,391.13	5,000.00	5,000.00
Facilities and Equipment	1,480.50	1,666.66	18,827.32	20,000.00	20,000.00
Fees and Loan	120.53	916.66	2,292.99	11,000.00	11,000.00
Fundraising Expense	400.00	1,666.66	17,392.42	20,000.00	20,000.00
Furniture & Fixtures Expense	199.00	125.00	368.00	1,500.00	1,500.00
Gifts	0.00	41.67	0.00	500.00	500.00
Insurance and Licenses	1,550.00	541.66	8,686.36	6,500.00	6,500.00
Lease and Improvements	0.00	6,666.66	77,235.44	80,000.00	80,000.00
Legal & Professional	2,360.50	2,500.00	26,257.27	30,000.00	30,000.00
Office Expense	89.00	208.34	1,538.18	2,500.00	2,500.00
Photos	0.00	41.67	0.00	500.00	500.00
Postage	0.00	41.67	598.14	500.00	500.00
Printed Material,Video,Website	22.27	525.00	2,801.77	6,300.00	6,300.00
Printing and Copies	167.37	308.34	4,257.69	3,700.00	3,700.00
Seminars and Training	97.87	208.34	2,021.32	2,500.00	2,500.00
Supplies	126.45		1,912.25	0.00	0.00
Telephone & Internet	1,348.27	416.67	8,337.17	5,000.00	5,000.00
Travel and Entertainment	0.00	41.67	0.00	500.00	500.00
Total Expense	33,758.03	33,333.34	349,168.01	400,000.00	400,000.00
Change in Net Assets	(8,539.18)	0.00	48,958.44	0.00	0.00
Net Assets - beginning of period	123,900.44	66,402.82	66,402.82	66,402.82	66,402.82
Net Assets - end of period	115,361.26	66,402.82	115,361.26	66,402.82	66,402.82

See Accountant's Disclaimer

Substantially all disclosures ordinarily included in financial statements presented in accordance with the tax basis of accounting are not included.