

Nashville Steam Preservation Society

Operating Budget

Calendar Year 2019

Revenue

Direct Support

Direct Public Grants	\$ 275,000.00
Individ, Business Contributions	200,000.00
Non-Profit Orgizations	20,000.00
Special Events Income	30,000.00
Donations-In-Kind:	
Locomotive Parts	2,500.00
Services	20,000.00
Goods	1,500.00
Tools, Equipment, Fixtures	12,000.00
Company Store Inventory	1,000.00
Unreimbursed Expenses	1,000.00
Discounts Received	2,500.00
Total Donations-In-Kind	<u>40,500.00</u>
Total Direct Support	565,500.00
 Company Store Sales	 22,000.00
Less Costs of Goods Sold	11,220.00
Net Company Stores Revenue	<u>10,780.00</u>
Total Revenue	576,280.00

Expenses

Locomotive Restoration	
Restoration Supplies/Materials	10,000.00
Locomotive Remediation	30,000.00
Restoration Parts	30,000.00
Shop Tools and Equipment	25,000.00
Inspection & Repair	5,000.00
Professional Services	170,000.00
Total Locomotive Restoration	<u>270,000.00</u>
 Locomotive Relocation	
Administrative Costs	10,000.00
Locomotive Transport	100,000.00
Professional Services	15,000.00
Permits, Security, Fees	20,000.00
Switching Fees	10,000.00
Total Relocation	<u>155,000.00</u>

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Museum Site Preparation and Upgrades	
Contractor Fees	40,000.00
Materials	15,000.00
Utilities	14,000.00
Total TCRM Facility Upgrade	<u>69,000.00</u>
PR and Marketing	
PR Consulting Services	40,000.00
Fundraising Consulting Services	36,000.00
Events	20,000.00
Advertising and Promotion	10,000.00
	<u>106,000.00</u>
Education Program Development	
Education Director	20,000.00
Education Material	20,000.00
Education Programs and Events	20,000.00
	<u>60,000.00</u>
Administration & Fund Raising	
Postage, Mailing Service	5,000.00
Newsletter Printing and Postage	6,250.00
Software	1,000.00
Administrative Supplies	500.00
Website Operations	500.00
Donation Processing Fees	500.00
Company Store Operations	700.00
Business Taxes	600.00
Liability Insurance	1,495.00
D&O Insurance	700.00
Memberships & Dues	400.00
Locomotive Lease	1.00
Independent Audit	5,000.00
Total Administration & Fundraising	<u>22,646.00</u>
Total Expenses	<u><u>687,646.00</u></u>
Change in Net Assets	<u><u>\$ (111,366.00)</u></u>