

JUNIOR ACHIEVEMENT OF MIDDLE TENNESSEE	APPROVED BUDGET - FYE JUNE 30, 2024			
	OPERATIONS	JA BIZTOWN	JA FINANCE PARK	TOTAL FYE2024 BUDGET
REVENUE				
Development Income				
Foundations	372,000	70,000	47,500	489,500
Corporate	87,500	150,538	132,038	370,076
Individual	200,000	-	-	200,000
Total Development Income	659,500	220,538	179,538	1,059,576
Events Revenue (net)				
Nashville Business Hall of Fame	109,788	-	-	109,788
Golf Classic	144,570	-	-	144,570
Bottles for BizTown	31,000	-	-	31,000
Backstage at BizTown	54,000	-	-	54,000
Awareness Breakfast	44,100			44,100
Total Events Income (net)	383,458	-	-	383,458
Other Income				
Interest & Investment Income	5,000	-	-	5,000
Class Fees (less scholarships)	-	162,431	43,020	205,451
ERC	210,320	-	-	210,320
State Funding	200,000	-	-	200,000
Total Other Income	415,320	162,431	43,020	620,771
Income released from restrictions	25,000	27,500	193,000	245,500
Total Revenues	1,483,278	410,469	415,558	2,309,305
EXPENSES				
Salaries	365,491	170,411	116,738	652,641
Salaries - Support	72,540	106,500	106,500	285,540
Incentive Plan	50,000	-	-	50,000
Payroll Taxes	27,960	11,728	8,452	48,140
Payroll Taxes - Support	5,549	9,456	8,626	23,631
Employee Insurance	53,824	43,502	51,468	148,794
Employee Insurance - Support	8,593	13,658	13,658	35,908
Pension Benefits	6,436	3,684	1,890	12,010
Pension Benefits - Support	2,003	2,830	2,830	7,663
Line of Credit Interest/Loan Interest	500	-	-	500
Business Insurance	5,912	7,580	6,465	19,957
Outside Services	4,440	2,921	1,683	9,044
R & M - Office Equipment	7,231	4,515	2,999	14,745
R & M - Building	13,839	49,052	42,038	104,929
Office Supplies	1,983	2,976	1,359	6,318
Subscriptions, Dues & Fees	10,640	165	100	10,905
Postage	1,075	276	276	1,627
Telephone	10,868	7,443	4,584	22,895
Utilities (Gas, Electric & Water)	4,827	18,902	16,489	40,218

Staff Development	9,126	1,215	1,665	12,007
Travel	2,500	250	250	3,000
Volunteer/Teacher Trg & Recognition	3,476	1,827	971	6,275
Program Insurance	2,641	4,399	1,114	8,154
Public Relations	1,000	-	-	1,000
Program Materials	41,266	69,484	12,140	122,889
Student Transportation	-	75,000	106,250	181,250
Fund Raising/Marketing	2,000	750	750	3,500
Rent Expense	24,292	95,140	82,995	202,427
Computer Expense/IT Support	12,768	8,636	5,823	27,227
Staff Car Interest	500	-	-	500
Franchise & Program Fees	71,533	41,407	52,481	165,421
Audit Expense	3,774	3,341	2,586	9,700
Business Meetings	12,500	250	250	13,000
Miscellaneous	500	100	100	700
Total Expenses w/o Depreciation	841,587	757,397	653,530	2,252,513
TOTAL (LOSS)/GAIN (Before Depreciation)	\$641,691	(\$346,928)	(\$237,972)	\$56,791

Student Impact

K-12 In-Classroom - Proposed Student Numbers	15000			15,000
JA BizTown - Proposed Student Numbers		11,000		11,000
JA Finance Park - Proposed Student Numbers			6,500	6,500
Total Proposed for FYE23	15,000	11,000	6,500	32,500