



GOVERNOR'S  
**EARLY LITERACY**  
FOUNDATION

	2021 - 2022 Budget	% of Revenue
<b>OPERATING REVENUES</b>		
Grants - State of Tennessee	6,880,300.00	46.1%
Grants - TN Department of Education	1,200,000.00	8.0%
Grants - TN Department of Human Services	2,500,000.00	16.7%
DPIL Program: Respective county payments	3,500,000.00	23.4%
Contributions: unrestricted grants/donations	300,000.00	2.0%
Contributions: restricted grants/donations	450,000.00	3.0%
Interest income	10,000.00	0.1%
Dividend Income	100,000.00	0.7%
<b>TOTAL OPERATING REVENUES</b>	<b>14,940,300.00</b>	<b>100.0%</b>
<b>PROGRAM COSTS - All Programs</b>		
Marketing: Fdn & Programs marketing/collateral	380,200.00	
Marketing: TDOE and TDHS Program promotion/collateral	100,000.00	
Marketing: DPIL Enrollment Brochures	10,000.00	
Fundraising Event		
Statewide Partners' Event	50,000.00	
Travel expenses	67,875.00	
Workshop expenses	41,875.00	
Research on Programs/Data Systems		
<b>DPIL Program: BOOKS &amp; MAILING COSTS</b>		
Books and mailings (growth 0.5%)	7,000,000.00	
Grants Passed through to Counties	329,000.00	
Assistance Funding for Counties	175,000.00	
<b>K-3 Summer Reading Pilot (year 2)</b>	550,000.00	
Data Support/Systems	45,000.00	
<b>K-3 Summer Reading Rising 1st Grade Initiative</b>	1,800,000.00	
<b>Book Bus Program</b>	75,000.00	
<b>Storybook Trails Program</b>	35,000.00	
<b>Caregiver Engagement Program statewide &amp; DHS</b>	3,000,000.00	
<b>TOTAL PROGRAM/BOOK COSTS</b>	<b>13,658,950.00</b>	<b>91.4%</b>
<b>OPERATING REVENUES OVER (UNDER) PROGRAM COSTS</b>	<b>1,281,350.00</b>	
<b>ADMINISTRATIVE EXPENSES</b>		
Human Resources/Benefits	166,791.37	
Facilities	79,000.00	
Operational Expenses	179,100.00	
Professional Fees - outsourced functions	98,250.00	
Salaries/Wages	753,798.89	
<b>TOTAL OPERATING EXPENSES</b>	<b>1,276,940.26</b>	<b>8.5%</b>
<b>OPERATING REVENUES OVER (UNDER) OPERATING EXPENSES</b>	<b>4,409.74</b>	<b>100.0%</b>

