

The New Beginnings Center, Inc
Statement of Revenue, Expenses and Changes in Net Assets - Tax Basis
March 2018

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
Contributions	
Contributions - Event	105,000.00
Contributions - Foundations	200,000.00
Contributions - Major Donor	
Corporations	25,000.00
Individual Donations	50,000.00
Contributions - Major Donor - Other	0.00
Total Contributions - Major Donor	75,000.00
Contributions - Other	
Total Contributions	380,000.00
Earned Income	70,000.00
Total Income	450,000.00
Gross Profit	450,000.00
Expense	
Awards	1,000.00
Depreciation Expense	10,000.00
Dues & Subscriptions	2,500.00
Education/Program Expense	205,500.00
Educational Materials	2,500.00
Equip Rental and Maintenance	
Equipment Expenses	5,000.00
Facilities and Equipment	25,000.00
Fees and Loan	12,000.00
Fundraising Expense	30,000.00
Furniture & Fixtures Expense	1,500.00
Gifts	1,000.00
Insurance and Licenses	7,500.00
Lease and Improvements	90,000.00
Legal & Professional	30,000.00
Office Expense	3,500.00
Photos	1,000.00
Postage	2,000.00
Printed Material, Video, Website	6,500.00
Printing and Copies	5,000.00
Seminars and Training	3,000.00
Supplies	
Telephone & Internet	5,000.00
Travel and Entertainment	500.00
Total Expense	450,000.00
Net Ordinary Income	-
Other Income/Expense	
Loss on Sale/Disposal of Assets	
Total Other Income/Expense	
Change in Net Assets	-
Net Assets - beginning of period	120,258.39
Net Assets - end of period	120,258.39

See Accountant's Disclaimer

Substantially all disclosures ordinarily included in financial statements presented in accordance with the tax basis of accounting are not included.