## Affordable Housing Resources

**Projected Budget 2015 by Lines of Business (1/7/15)**

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N | O |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | | | | | Affordable Housing Resources | | | | | | | | | | |
| 2 | | | | Projected Budget 2015 by Lines of Business (1/7/15) | | | | | | | | | | | |
| 3 | | | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | | |
| 5 | **INCOME by LOB** | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
| 6 | | | | | | | | | | | | | | | |
| 7 | **Homebuyer Education** | | 2,200 | 2,200 | 2,200 | 14,200 | 2,200 | 2,200 | 2,200 | 2,200 | 14,200 | 2,200 | 2,200 | 2,200 | 50,400 |
| 8 | | | | | | | | | | | | | | | |
| 9 | **Homeowner Preservation** | | | | | | | | | | | | | | |
| 10 | HHF | | 2,000 | 2,000 | 2,000 | | | | | | | | | | 6,000 |
| 11 | | | | | | | | | | | | | | | |
| 12 | NFMC | | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 240,000 |
| 13 | | | | | | | | | | | | | | | |
| 14 | **Grants** (restricted & unrestr) | | | 150,000 | 20,000 | 100,000 | | 20,000 | | | 10,000 | | | | 300,000 |
| 15 | | | | | | | | | | | | | | | |
| 16 | **Lending** | | | | | | | | | | | | | | |
| 17 | Foreclosure Prevention Loan | | - | 450 | - | - | 450 | - | - | 450 | - | - | 450 | - | 1,800 |
| 18 | | | | | | | | | | | | | | | |
| 19 | New CITC NQM interest | | 0 | 0 | 1,875 | 3,750 | 7,500 | 11,250 | 15,000 | 18,750 | 22,500 | 26,250 | 30,000 | 33,750 | 170,625 |
| 20 | | | | | | | | | | | | | | | |
| 21 | NQM mortgage origination fees | | - | 6,600 | 6,600 | 13,200 | 13,200 | 13,200 | 13,200 | 13,200 | 13,200 | 13,200 | 13,200 | 13,200 | 132,000 |
| 22 | | | | | | | | | | | | | | | |
| 23 | Old down payment loan interest | | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 30,000 |
| 24 | | | | | | | | | | | | | | | |
| 25 | Old 1st Mtg. pools-CITC interest | | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 90,000 |
| 26 | | | | | | | | | | | | | | | |
| 27 | Housing Rental Income | | 7,950 | 7,950 | 7,950 | 7,950 | 7,950 | 7,950 | 7,950 | 7,950 | 7,950 | 7,950 | 7,950 | 7,950 | 95,400 |
| 28 | | | | | | | | | | | | | | | |
| 29 | Projected Income 2015 | | 42,650 | 199,700 | 71,125 | 169,600 | 61,800 | 85,100 | 67,850 | 72,050 | 97,350 | 79,100 | 83,300 | 86,600 | 1,116,225 |
| 30 | | | | | | | | | | | | | | | |
| 31 | **EXPENSES** | | | | | | | | | | | | | | |
| 32 | | | | | | | | | | | | | | | |
| 33 | Salaries & benefits | | 49,000 | 35,000 | 21,000 | 35,000 | 35,000 | 35,000 | 49,000 | 21,000 | 35,000 | 49,000 | 21,000 | 35,000 | 420,000 |
| 34 | | | | | | | | | | | | | | | |
| 35 | Contract labor | | 12,300 | 11,500 | 11,500 | 12,300 | 11,500 | 11,500 | 12,300 | 11,500 | 11,500 | 12,300 | 11,500 | 12,300 | 142,000 |
| 36 | | | | | | | | | | | | | | | |
| 37 | Professional fees | | 2,075 | 2,075 | 2,075 | 2,075 | 2,075 | 2,075 | 2,075 | 2,075 | 2,075 | 2,075 | 2,075 | 2,075 | 24,900 |
| 38 | | | | | | | | | | | | | | | |
| 39 | Occupancy expense | | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 52,800 |
| 40 | | | | | | | | | | | | | | | |
| 41 | Maintain real estate | | 2,850 | 2,850 | 2,850 | 2,850 | 2,850 | 2,850 | 2,850 | 2,850 | 2,850 | 2,850 | 2,850 | 2,850 | 34,200 |
| 42 | | | | | | | | | | | | | | | |
| 43 | Office & other expense | | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 | 132,000 |
| 44 | | | | | | | | | | | | | | | |
| 45 | Loan loss reserve | | 1,000 | 150,000 | 21,000 | 1,000 | 1,000 | 21,000 | 1,000 | 1,000 | 11,000 | 1,000 | 1,000 | 1,000 | 211,000 |
| 46 | | | | | | | | | | | | | | | |
| 47 | Depreciation & amortization | | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 3,100 | 37,200 |
| 48 | | | | | | | | | | | | | | | |
| 49 | Total expenses 2015 | | 85,725 | 219,925 | 76,925 | 71,725 | 70,925 | 90,925 | 85,725 | 56,925 | 80,925 | 85,725 | 56,925 | 71,725 | 1,054,100 |
| 50 | | | | | | | | | | | | | | | |
| 51 | Net income (loss) | | (43,075) | (20,225) | (5,800) | 97,875 | (9,125) | (5,825) | (17,875) | 15,125 | 16,425 | (6,625) | 26,375 | 14,875 | 62,125 |