

**GRANVILLE MUSEUM
YEAR 2011 FINANCIAL REPORT**

Beginning Balance 1/1/11		\$ 30,208.68
<u>Income</u>		
Copies	\$ 15.75	
Business Sponsors	\$ 7,575.00	
Memorial Donations	\$ 1,750.00	
Interest Income	\$ 44.40	
Donations	\$ 1,024.37	
Donations Clemons	\$ 560.00	
Total Income		\$ 10,969.52
<u>Expense of Operation</u>		
Gas	\$ (1,356.39)	
Water	\$ -	
Electricity	\$ (1,124.99)	
Insurance - Bldg. Liability	\$ (627.00)	
Total Operation Expenses		\$ (3,108.38)
<u>Computer & Web Site & Office & Exhibits</u>		
Misc.	\$ (101.28)	
Plaques	\$ (358.00)	
Monthly Web Site	\$ (234.00)	
Printing of Newsletter	\$ (470.00)	
Displays	\$ (190.16)	
Postage	\$ (17.60)	
Office Supplies	\$ (93.51)	
Total Computer, Web Site, Office & Exhibits		\$ (1,464.55)
<u>Dues, Memberships & Donations</u>		
Fire Dept.	\$ (25.00)	
Chamber	\$ (35.00)	
Interstate Signs	\$ (351.33)	
Charitable License	\$ (200.00)	
TN Secretary of State	\$ (20.00)	
TN Assoc. of Museums	\$ (50.00)	
TN Vac. Guide	\$ (334.17)	
TN Civil War Trail	\$ (200.00)	
Upper Cumberland Tourism	\$ (100.00)	
Total Dues Memberships & Donations		\$ (1,315.50)

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HERITAGE DAY

Grant Income	\$ 750.00	
Donation	\$ 590.00	
Booth Income	<u>\$ 2,205.00</u>	
Total		\$ 3,545.00
 <u>Car Show</u>		
Sponsor	\$ 1,450.00	
Entry Fees	\$ 4,089.70	
Dash Plaques	\$ (363.75)	
Trophies	\$ (1,510.95)	
Sound System	\$ (275.00)	
Antique Car Club	<u>\$ (200.00)</u>	
Net Income		\$ 3,190.00
 <u>Bluegrass Show</u>		
Grant	\$ 1,000.00	
Sponsor	\$ 500.00	
Entry Fees	\$ 81.00	
Prize Money	\$ (1,400.00)	
Trophies	\$ (84.00)	
Bluegrass Bands	\$ (800.00)	
sound	\$ (200.00)	
Eddie Stubbs	<u>\$ (200.00)</u>	
Total Bluegrass Show		\$ (1,103.00)
 <u>Tractor Show</u>		
Sponsor	\$ 250.00	
Trophies	<u>\$ (80.00)</u>	
Total Tractor Show		\$ 170.00
 <u>Expenses</u>		
Veterans Park	\$ (75.00)	
Trollys	\$ (997.50)	
Trash	\$ (110.00)	
Insurance	\$ (682.00)	
Porta Toilets	\$ (600.00)	
Tables, Chairs, Tent	\$ (541.00)	
Guard	\$ (90.00)	
Craftsmen	\$ (100.00)	
Advertising	<u>\$ (1,922.78)</u>	
Total Expenses		\$ (5,118.28)
 <u>Entertainment</u>		
Sponsor	\$ 400.00	
Entertainment	\$ (500.00)	
Civil War	\$ (200.00)	
Children Rides	<u>\$ 200.00</u>	
Total Entertainment		\$ (100.00)
NET INCOME HERITAGE DAY		\$ 583.72

**GRANVILLE MUSEUM
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FALL CELEBRATION

Grant	\$ 250.00	
Donation & Sponsor	\$ 157.37	
Booth Income	\$ 215.00	
Total		\$ 622.37

Jazz Festival

Income Sponsors	\$ 1,350.00	
Sound System	\$ (100.00)	
Food Bands	\$ (220.00)	
Bands	\$ (800.00)	
Net Jazz Festival		\$ 230.00

Quilt Festival

Sponsor	\$ 200.00	
Quilt Chances	\$ 316.00	
Ribbons	\$ (357.29)	
Quilt Squares	\$ (20.00)	
Net Quilt Festival		\$ 138.71

Misc.	\$ (50.00)	
Trollies	\$ (315.00)	
Hay	\$ (60.00)	
Toilets	\$ (140.00)	
Trash	\$ (105.00)	
Advertising	\$ (508.00)	
Total Quilt Festival		\$ (1,178.00)

Motorcycle Show

Sponsors	\$ 300.00	
Entry Fees	\$ 70.00	
Trophies	\$ (114.00)	
Total Motorcycle Show		\$ 256.00
NET INCOME FALL CELEBRATION		\$ 69.08

Merchandise for Sale

Items Sold	\$ 3,390.61	
Items Purchased	\$ (1,248.18)	
Total		\$ 2,142.43

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IMPROVEMENTS

Sutton Store

Handicap Ramp	\$ (3,722.96)
Septic	\$ (2,148.00)
Computer	\$ (794.68)
Insulation	\$ (350.00)
Door Closer	<u>\$ (109.68)</u>

Total **\$ (7,125.32)**

Museum

Insulation	\$ (869.95)
Upstairs Shutters, Door, Fans	\$ (563.71)
Drain Underneath Bldg.	\$ (322.35)
Maintenance	<u>\$ (466.82)</u>

Total **\$ (2,222.83)**

Display Cases **\$ (498.00)**

Trollies (2010) **\$ (210.00)**

Journey Store Plaque **\$ 130.00**

ENDING BALANCE 12/31/11 **\$ 28,158.85**

FRIENDS OF GRANVILLE MUSEUM - 2011

1st Quarter Donations	\$ 200.00	
2nd Quarter Donations	\$ 1,865.00	
3rd Quarter Donations	\$ 450.00	
4th Quarter Donations	\$ 100.00	
Total		\$ 2,615.00

Cert. of Deposit Balance	\$ 16,000.00	
Savings Account	\$ 4,494.70	
Total		\$ 20,494.70

2011 Participants	50	\$ 2,615.00
2010 Participants	82	\$ 2,038.14
2009 Participants	89	\$ 2,170.00
2008 Participants	91	\$ 2,272.00
2007 Participants	87	\$ 2,170.00
2006 Participants	102	\$ 2,635.00
2005 Participants	28	\$ 700.00
2004 Participants	32	\$ 850.00
2003 Participants	35	\$ 875.00
2002 Participants	50	\$ 1,280.00
2001 Participants	36	\$ 900.00

Jimmy C. Gotcher After School Music		
Beginning Balance 1/1/11		\$ 1,028.40
Work Shops		\$ (312.58)
Donations		\$ 125.00
Balance 12/31/11		\$ 840.82

SUTTON GENERAL STORE BALANCE SHEET
DECEMBER 31, 2011

Assets

Cash	\$	350.00
Checking Account	\$	10,688.54
Accounts Receivables	\$	1,000.00
Building	\$	164,335.00
Furniture & Fixtures & Equipn	\$	45,412.14
Inventory	\$	22,550.02
Savings	\$	3,534.60

Total Assets

\$ 247,870.30

Liabilities

Granville Museum	\$	12,000.00
Granville Museum Arts & Culteral Center	\$	5,407.30

Total Liabilities to Museum

\$ 17,407.30

Net Worth	\$	224,230.05
Profit 2010	\$	3,043.61
Profit 2011	\$	3,189.34

Total

\$ 230,463.00

\$ 247,870.30

**SUTTON GENERAL STORE INCOME STATEMENT
DECEMBER 31, 2011**

Income

Grant	\$ 1,000.00
Sales	\$ 130,272.77
Donations	\$ 2,157.75

Total Income

\$ 133,430.52

Expenses

Advertising	\$ 1,231.82
Bank & Credit Card Charges	\$ 1,356.73
Cost of Goods Sold	\$ 79,519.55
Furniture & Fixtures	\$ 432.71
Fees	\$ 715.00
Payroll & Taxes	\$ 21,352.50
Insurance	\$ 832.00
License & Permits	\$ 325.00
Postage	\$ 485.23
Repairs	\$ 379.95
Supplies	\$ 3,116.41
Sales Tax	\$ 9,777.00
Electricity	\$ 5,309.64
Telephone	\$ 1,013.81
Water	\$ 493.08
Miscellaneous	\$ 596.99
Propane	\$ 1,720.16
Office	\$ 122.29
Tours	\$ 372.52

Total Expenses

\$ 129,152.39

***Net Profit Store**

\$ 4,278.13

Bluegrass Income

Sponsorship	\$ 22,250.00
Grant	\$ 6,560.00
Interest Income	\$ 8.98

Total Bluegrass Income

\$ 28,818.98

Bluegrass Expense

Dues - IBMA	\$ 520.00
Advertising	\$ 462.06
Broadcast	\$ 3,456.08
Musicians	\$ 23,968.00
Supplies & Equipment	\$ 1,501.63

Total Bluegrass Expense

\$ 29,907.77

***Net Profit Bluegrass**

\$ (1,088.79)

Net Profit Store & Bluegrass

\$ 3,189.34

Sutton Homestead Donations and Debt Expenditures

Sutton Homestead

Cash Donations	\$ 188,100.00
House Furnishings Donated	\$ 35,200.00
Service Station Donated Items	\$ 11,100.00
Ag Museum including Grist Mill Shop & Blacksmith Shop	\$ 12,000.00
Log Homestead to date donated	\$ 16,000.00
Total Donated	\$ 262,400.00

Grant - Tennessee Dept. of Agriculture Enhancement Grant **\$ 50,000.00**

Expenditures

Improvements to house	\$ 17,093.68
Gazebo & Entertainment Stage	\$ 22,606.85
Signage	\$ 2,522.00
Ag Museum	\$ 2,343.29
Blacksmith Shop	\$ 600.00
Grist Mill Shop	\$ 1,032.30
Transportation Museum	\$ 2,423.38
Log Homestead	\$ 17,768.41
House Furnishings	\$ 425.85
Homestead Improvements	\$ 353.93
Total Expenditures	\$ 67,169.69

Purchase of Property **\$ 161,386.74**

Total Cash Spent **\$ 228,556.43**

Donation of Time - 816 hours at 15.00 per hour **\$ 12,240.00**
(These hours only include during the construction and development
time frame) (not since October 1st)

**Sutton Homestead Income Statement
October 1st thru December 31st 2011**

Income

Admission	\$ 3,413.00
Donations	\$ 1,250.00
Grist Mill	\$ 533.00
	<u>\$ 5,196.00</u>

Expense

Electricity	\$ 273.85
Water	\$ 72.35
Printing	\$ 350.68
State of TN	\$ 30.00
Labor Grist Mill	\$ 118.00
	<u>\$ 844.88</u>

Profit **\$ 4,351.12**