

**Belcourt Theatre  
Approved Budget  
FY 2008**

	2006 Actual	2007 YTD Actual	2007 Budget	2008 Budget	Variance
<b>OPERATIONS</b>					
<b>Revenue</b>					
Programming	274,806	377,166	281,681	399,578	22,412
Film	230,521	320,329	233,400	339,549	19,220
Childrens	6,928	16,207	8,000	20,000	3,793
Ticketing Fees	34,404	39,924	37,881	38,529	(1,395)
Other	2,952	706	2,400	1,500	794
Concessions	178,171	203,780	182,300	221,312	17,532
Food		54,955		57,759	2,804
Non-Alcoholic Bev		43,862		50,225	6,363
Beer		60,247		67,515	7,268
Wine & Liquor		44,716		45,814	1,097
Rental Income	146,627	178,606	146,820	180,700	2,094
Events	20,485	36,336	28,200	37,000	664
Film	37,132	50,259	36,000	50,500	241
Music	27,679	35,136	26,400	35,500	364
Parking	33,225	33,723	32,400	34,000	277
Theatre	23,341	19,502	19,200	19,700	198
Miscellaneous	4,765	3,650	4,620	4,000	350
Other	1,793		2,400		
Total	601,397	763,202	613,201	801,590	38,388
<b>Expenses</b>					
Art Gallery		369		400	(31)
Concessions	67,524	72,045	64,858	77,891	(5,846)
Beer		17,973		19,917	(1,943)
Popcorn, Candy, Etc		12,642		14,440	(1,797)
Supplies		13,672		15,076	(1,404)
Water & Soda		10,596		11,049	(453)
Liquor & Wine		17,161		17,409	(248)
Depreciation		19,200	19,200	65,900	(46,700)
Contract Labor		13,883		2,000	11,883
Dues & Subscriptions		1,361		1,500	(139)
Equipment	6,090	11,780	7,500	11,500	280
Purchase		9,777		9,500	277
Repair		2,003		2,000	3
Facility	12,885	35,499	12,620	36,900	(1,401)

	Cleaning	5,700		6,000	(300)	
	Janitorial Supplies	8,191		9,000	(809)	
	Materials	3,845		4,000	(155)	
	Pest Control	900		900	0	
	Repairs and Main. General	16,863		17,000	(137)	
Financial		17,629	59,806	18,676	89,425	(29,619)
	Purchase Settlement Crgs		14,394		14,394	Capital Expense
	Bank Service Charges		1,663		1,760	(97)
	Charge Card Srv Charges		21,564		23,317	(1,753)
	Interest Expense		10,855		64,348	(53,493)
	Workers Comp Penalty Paymer		11,330			11,330
Insurance		31,633	30,430	33,000	32,609	(2,179)
	Installment Charge		84		72	12
	Commercial Package		2,290		10,336	(8,046)
	Bonds		225		500	(275)
	D&O		1,664		1,664	
	Health		6,600		10,207	(3,607)
	Liability-Umbrella		11,332		1,516	9,816
	Workers Comp		8,235		8,314	(79)
Licenses & Permits			1,703		1,700	3
Marketing		19,881	32,247	26,280	40,000	(7,753)
	Mailing Costs		2,481		2,500	(19)
	Print Advertising		27,867		27,000	867
	Co-op		2,185			2,185
	Other		2,547			2,547
	Scene		7,816			7,816
	Tennessean		15,320			15,320
	Other		632		5,500	(4,868)
	Printing		403			403
	Radio		864			864
	Website				5,000	(5,000)
Office		5,846	6,866	5,700	6,500	366
	misc		174			174
	Office Equipment		1,222			1,222
	Office Supplies		4,830			4,830
	Postage & Delivery		370			370
	Printing		270			270
Payroll		246,254	277,618	259,329	316,829	(39,211)
	Salary		177,727		214,499	(36,772)
	Concession/Box		56,065		52,967	3,098
	Projection		26,943		25,151	1,792
	Technical		16,883		18,000	(1,118)
	Staff Initiatives				6,212	(6,212)
Professional Services		28,789	26,643	11,600	25,200	1,443
	Accounting		11,431		21,500	1,851

	Stephanie Capps				15,000	(15,000)
	Kraft				6,500	(6,500)
	Consultation & Semi	6,998	490		500	(10)
	Payroll Service	2,689	2,664	3,000	3,000	(336)
	Staff Development		138		200	(63)
Programming		118,768	167,441	123,989	176,648	(9,206)
	Film	103,763	153,216	105,795	158,148	(4,931)
	Delivery	5,522	10,263		12,000	(1,737)
	Distributor Fee	97,583	141,374		144,648	(3,274)
	Misc		1,151		500	651
	Promotional Mater	1,986	428		1,000	(572)
	Childrens	3,231	10,416	3,900	15,000	(4,584)
	Other	11,773	439	14,294		439
	Event Labor		3,370		3,500	(130)
Rent		72,000	60,000	60,000	0	60,000
Taxes		42,902	40,798	49,855	30,713	10,085
	Payroll	19,728	21,975		21,743	232
	Personalty	249	1,769		1,770	(1)
	Property	24,275	17,055		7,200	9,855
Travel & Entertainment		1,986	5,288		7,000	(1,712)
	Entertainment	544	94			94
	Lodging	735	1,308			1,308
	Meals	384	1,583			1,583
	Per Diems		749			749
	Travel	323	1,553			1,553
Utilities		37,523	37,147	40,544	40,000	(2,853)
	Dumpster	2,164	2,331			2,331
	Electric	21,587	21,694			21,694
	Gas	5,766	5,091			5,091
	Security	745	966			966
	Telephone	4,815	5,137			5,137
	Water	1,929	1,927			1,927
Other		25,644		25,632		0
Contributions to Capital		0	40,000	40,000		40,000
Total		733,368	903,977	779,583	959,214	(55,237)
Net from operations		(131,970)	(140,776)	(166,382)	(157,624)	

**FUNDRAISING**

<b>Fundraising Income</b>	53,040	48,750			
Annual Campaign	11,285	11,889	20,000	20,000	8,111
Contributions (non-directed)	24,927	35,275	25,000	25,000	(10,275)
Events		1,586		2,000	414
Merchandise		1,255		1,500	245
Oscar Party		55,811	60,000		(55,811)
Auctions	14,293	14,231	15,000	15,000	769
Tickets	24,447	23,540	25,000	25,000	1,460
Sponsorships	14,300	17,000	20,000	18,000	1,000
Contributions		1,040			(1,040)
Directed Donations	2,270		3,500		0
Grants	60,183	66,552	60,000	75,000	8,448
MNAC		39,752			(39,752)
TAC		26,800			(26,800)
CFMT					
Gaylord					
HCA					
SunTrust					
Memberships	34,436	37,317	35,000	40,000	2,684
Miscellaneous	550		0		0
Fundraising Income Total		209,685	158,500	221,500	11,815
<b>Fundraising Expense</b>	(21,412)		25,188		
Equipment Rental		2,837		3,000	(163)
Event Services		4,090		4,000	90
Food/Beverage		5,447		5,500	(54)
Marketing/Advertising		810		5,900	(5,090)
Merchandise Creation Costs		1,589		1,500	89
Oscar Party		2,909		3,000	(91)
Postage/Mailing		1,723		2,500	(777)
Printing		722		1,100	(378)
		20,126		26,500	(6,374)
Fundraising Income less expenses		189,559	133,312	195,000	5,441
Net Gain / (Loss)	33,309	48,784	(33,070)	37,376	(11,408)
Fixed Asset Property Purchase		1,935		22,997	21,062