

2013 BUSINESS PLAN

BE A HELPING HAND FOUNDATION

BUDGET 2013 (Operating Income & Expense)

Ordinary Income/Expense

Income

Refund	350.00
MISC INCOME	6,500.00
Affordable Home Income (Rental)	192,444.32
New Affordable Housing	0.00
Corporate Support	5,000.00
Individual Support	2,500.00
44500 - Government Grants	
44500 - Training	5,000.00
44510 - Developer Fees	31,998.04
44510 - Agency (Government) Grants	255,985.90
44540 - State Grants	68,631.00
Total 44500 - Government Grants	361,614.94

Total Income	568,409.26
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Gross Profit	568,409.26
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Expense

6560 - Payroll Expenses	10,524.00
Bank Closing Fees	4,679.20
Rental Property Insurance	12,929.76
Property Maintenance & Repair	13,508.12
Late Fees	0.00
Contributions	1,000.00
Rental Property Security	730.74
General Administrative Expense	
Website & Internet Services	535.60
Payroll Expenses	59,400.00
Office Supplies	1,421.04
Professional Fees	
Recording	316.00
Consulting	1,410.00
Accounting	10,598.00
Total Professional Fees	12,324.00
Bank Service Charges	1,245.00

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Computer & Networking Services	
Peripherals	479.92
Computer	<u>1,350.00</u>
Total Computer & Networking Services	1,829.92
Staffing/Contract	6,400.00
Office Expense -General	600.00
Office Furniture	900.00
Supplies	
Marketing	700.00
Supplies - Other	<u>500.00</u>
Total Supplies	1,200.00
Travel & Ent	
Fuel	2,767.68
Travel	400.00
Meals	2,751.56
Travel & Ent - Other	<u>500.00</u>
Total Travel & Ent	6,419.24
Printing and Reproduction	439.56
Postage and Delivery	379.60
Interest Expense	
Credit Card Interest	651.56
Mortgage Interest	5,705.36
Res. Construction Loan Interest	12,341.20
Line of Credit Interest	<u>10,345.72</u>
Total Interest Expense	29,043.84
PROPERTY TAX	<u>20,199.40</u>
Total General Administrative Expense	142,337.20
62100 · Contract Services	
62110 · Accounting Fees	<u>18,485.15</u>
Total 62100 · Contract Services	<u>18,485.15</u>
Total Expense	<u>204,194.17</u>
Net Ordinary Income	364,215.09

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Other Income/Expense	
Other Expense	
Property Utilities	2,193.48
Electric	4,562.28
Utilities	232.16
Building Repairs	6,891.76
OSHA -CPR Training	1,000.00
Student Material & Tools Program Instructor	2,500.00
Program Instructor	5,000.00
Office Staff	18,000.00
Telephone	689.00
Rent	17,400.00
Building Insurance	426.96
Total Other Expense	<u>58,895.64</u>
Net Other Income	<u>-58,895.64</u>
Net Income	<u><u>305,319.45</u></u>