

BrightStone, Inc.
Profit & Loss Budget Overview
 January through December 2008

	Jan - Dec 08
Income	
Contributions	
General	92,800.00
Scholarship Fund	7,200.00
Total Contributions	100,000.00
Grants/Foundations	
General	100,000.00
Total Grants/Foundations	100,000.00
Fund Raising Activities	
Breakfast Benefit	
Pledges	30,000.00
Contributions	10,000.00
Total Breakfast Benefit	40,000.00
Golf Benefit	
Contributions	130,000.00
Total Golf Benefit	130,000.00
Sporting Clays Benefits	
Gentry Sporting Clays Shoot	4,000.00
Polo Sporting Gun Shoot	4,000.00
Total Sporting Clays Benefits	8,000.00
Spring Luncheon	
Contributions	30,000.00
Total Spring Luncheon	30,000.00
Writers Night	
Contributions	96,000.00
Food & Beverage	16,000.00
Total Writers Night	112,000.00
Total Fund Raising Activities	320,000.00
Sales	
Christmas Card Sales	
New Christmas Cards	4,000.00
Old Christmas Cards	1,000.00
Materials - Christmas Cards	-2,500.00
Total Christmas Card Sales	2,500.00
Student Product Sales	
Screen Print Card Sales	1,500.00
Screen Print Materials	-6,000.00
General Student Product Sales	25,000.00
Christmas Student Product Sales	6,500.00
Student Product Materials	-12,000.00
Ceramic Product Sales	2,500.00
Ceramic Materials	-5,000.00
Total Student Product Sales	12,500.00
Total Sales	15,000.00
Student Tuition	
Tuition Invoiced	182,400.00
Scholarships Granted	7,200.00
Total Student Tuition	189,600.00
Student Fees	
Application Fee	400.00
Bus Fee	24,000.00
Total Student Fees	24,400.00
Contract Work	3,000.00
Interest Earned	37,000.00
Total Income	789,000.00
Gross Profit	789,000.00

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Expense	
Administration	
Board of Directors Expenses	300.00
Dues, Subscriptions, & Fees	1,400.00
Equipment Repairs	500.00
Employment Ads	500.00
Furniture/Equipment <500	1,000.00
Gifts	3,500.00
Licensure	1,000.00
Meals & Entertainment	1,200.00
Office Equipment Depreciation	2,000.00
Office Supplies	4,200.00
Postage	600.00
Software/Hardware	1,000.00
Telephone	4,800.00
Training and Development	500.00
Total Administration	22,500.00
Day Program	
Food	
Eating Out	1,500.00
Lunches Brought-In	1,500.00
Lunches In-House	7,000.00
Total Food	10,000.00
Furniture/Equipment <500	800.00
Operating Supplies	700.00
Student Activities	
Celebrations & Events	500.00
Field Trips	1,050.00
Total Student Activities	1,550.00
Teaching	
Projects/Family Gifts	600.00
Special Interest Ed. Class	400.00
Teaching Supplies & Materials	2,400.00
Total Teaching	3,400.00
Training & Development	1,000.00
Uniforms	1,550.00
Total Day Program	19,000.00
Facility	
Building/Content Liab Insurance	2,800.00
Cleaning	7,200.00
Depreciation	
Building Depreciation	6,000.00
Furniture/Fixture Depreciation	2,515.00
Total Depreciation	8,515.00
Maintenance & Repair	
Building Maintenance	12,000.00
Grounds Maintenance	7,600.00
Total Maintenance & Repair	19,600.00
Mortgage Interest (TN Commerce)	60,000.00
Operating Supplies	4,200.00
Rental Fees	1,200.00
Service Contracts	600.00
Utilities & Occupancy Costs	
Electric	7,300.00
Gas	2,950.00
Trash (Landfill)	660.00
Water, Sewer & Irrigation	2,575.00
Fire & Security Monitoring	2,400.00
Total Utilities & Occupancy Costs	15,885.00
Total Facility	120,000.00
Fund Raising/Grant Development	
Breakfast Benefit	5,000.00

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Golf Benefit	
Catering	400.00
Decorations	100.00
Postage	500.00
Printing & Promotion	2,500.00
Prizes	4,000.00
Rental Fees	9,500.00
Total Golf Benefit	17,000.00
Gentry Sporting Clays Shoot	500.00
Polo Sporting Clays Shoot	500.00
Spring Luncheon	
Catering	2,000.00
Decorations	1,000.00
Postage	400.00
Printing & Promotion	600.00
Rental Fees	1,000.00
Total Spring Luncheon	5,000.00
Writers Night	
Catering	16,000.00
Decorations	600.00
Gifts/Awards	1,000.00
Postage	400.00
Printing & Promotion	2,500.00
Rental Fees/Insurance	9,500.00
Total Writers Night	30,000.00
Total Fund Raising/Grant Development	58,000.00
Marketing & Promotion	
Community Relations	1,140.00
Design & Graphics	5,500.00
Events	
Volunteer Appreciation Luncheon	350.00
Christmas Reception/Program	1,500.00
Promotional Luncheons and Tours	900.00
Total Events	2,750.00
Postage	2,210.00
Promotional Clothing	300.00
Promotional Material	500.00
Printing	8,000.00
Display & Booth Expense	600.00
Total Marketing & Promotion	21,000.00
Outside Services	
Accounting Fees	4,000.00
Bank and Credit Card Fees	1,300.00
PayPal Fees	200.00
Total Outside Services	5,500.00
Payroll & Benefits	
Insurance Benefits	34,000.00
Mileage Reimbursement	2,000.00
Officer Salary	30,000.00
Salaries & Wages	
Salaries	225,000.00
Wages	184,400.00
Bereavement Pay	1,000.00
Intern	1,800.00
Holiday Pay	2,000.00
Paid Time Off	2,800.00
Stipend	1,000.00
Substitute	10,000.00
Total Salaries & Wages	428,000.00
Total Payroll & Benefits	494,000.00

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Payroll Taxes	
Workers Comp Insurance	5,000.00
FICA (Social Security)	27,600.00
Medicare	5,400.00
Total Payroll Taxes	<u>38,000.00</u>
Transportation	
Bus Insurance	2,400.00
Cell Phone	420.00
County/State Fees	50.00
Fuel	10,000.00
Repairs & Maintenance	4,130.00
Total Transportation	<u>17,000.00</u>
Total Expense	<u>795,000.00</u>
Net Income	<u><u>-6,000.00</u></u>