

**BrightStone, Inc.**  
**Profit & Loss Budget Overview**  
 January through December 2007

	Jan - Dec 07
<b>Income</b>	
<b>Contributions</b>	
General	54,000.00
Scholarship Fund	6,000.00
<b>Total Contributions</b>	<u>60,000.00</u>
<b>Grants/Foundations</b>	
General	80,000.00
<b>Total Grants/Foundations</b>	<u>80,000.00</u>
<b>Fees</b>	
Bus Fee	20,000.00
Application Fee	1,000.00
<b>Total Fees</b>	<u>21,000.00</u>
<b>Fund Raising Activities</b>	
Craft Fairs	4,000.00
<b>Golf Benefit</b>	
Contributions	130,000.00
<b>Total Golf Benefit</b>	<u>130,000.00</u>
Kroger Cares Gift Cards	1,000.00
<b>Sporting Clays Benefits</b>	
Gentry Sporting Clays Shoot	5,000.00
Polo Sporting Gun Shoot	5,000.00
<b>Total Sporting Clays Benefits</b>	<u>10,000.00</u>
<b>Writers Night</b>	
Contributions	106,000.00
<b>Total Writers Night</b>	<u>106,000.00</u>
2007 Summer Event	55,000.00
<b>Total Fund Raising Activities</b>	<u>306,000.00</u>
Interest Earned	30,000.00
<b>Product Sales</b>	
Paypal fees	-240.00
Christmas Cards-New	3,000.00
Christmas Cards-Old	1,000.00
CC/Shipping & Handling	-100.00
Kiosk at The Factory	3,000.00
Materials & S/H - CC	-2,000.00
Materials-St Prod	-14,400.00
Promotional Products	1,000.00
Student Product Sales	10,740.00
<b>Total Product Sales</b>	<u>2,000.00</u>
Tuition	180,000.00
<b>Total Income</b>	<u>679,000.00</u>
<b>Gross Profit</b>	679,000.00
<b>Expense</b>	
<b>Administration</b>	
Board of Directors	300.00
Dues, Subscriptions, & Fees	500.00
Equipment Repairs	500.00
Employment Ads	500.00
Gifts	2,950.00
Licensure	1,000.00
Office Equipment Depreciation	3,000.00
Office Supplies	3,000.00
Online Services	500.00
Postage	1,000.00
Rental Fees	500.00
Software/Hardware	750.00
Telephone	5,000.00
Training and Development	700.00
<b>Total Administration</b>	<u>20,200.00</u>

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<b>Day Program</b>	
Operating Supplies	1,000.00
Student Activities	
Events	1,050.00
Field Trips	1,850.00
Total Student Activities	2,900.00
Food	
Eating Out	1,500.00
Lunches	8,000.00
Total Food	9,500.00
Training & Development	4,000.00
Teaching Supplies & Materials	1,600.00
<b>Total Day Program</b>	19,000.00
<b>Facility</b>	
Building Depreciation	19,000.00
Cleaning	6,000.00
Furniture Depreciation	11,000.00
General Liability Insurance	2,500.00
Mortgage Interest (TN Commerce)	47,000.00
Rental Fees	1,500.00
Utilities & Occupancy Costs	46,000.00
<b>Total Facility</b>	133,000.00
<b>Fund Raising/Grant Development</b>	
Craft Fairs	1,000.00
Golf Benefit	
Catering	1,075.00
Decorations	100.00
Postage	575.00
Printing & Promotion	2,000.00
Prizes	1,500.00
Rental Fees	9,750.00
Total Golf Benefit	15,000.00
Gentry Sporting Clays Shoot	500.00
Polo Sporting Gun Shoot	500.00
Writers Night	
Catering	15,500.00
Decorations	1,000.00
Gifts/Awards	1,000.00
Postage	500.00
Printing & Promotion	2,000.00
Rental Fees/Insurance	10,000.00
Total Writers Night	30,000.00
2007 Summer Event	5,000.00
<b>Total Fund Raising/Grant Development</b>	52,000.00
<b>Marketing &amp; Promotion</b>	
Community Relations	500.00
Design & Graphics	3,000.00
Events	
Building Promotion	500.00
Christmas Reception	3,000.00
Promotional Luncheons	600.00
Total Events	4,100.00
Postage	1,500.00
Promotional Clothing	300.00
Promotional Material	1,000.00
Printing	6,600.00
Retail Display	1,000.00
<b>Total Marketing &amp; Promotion</b>	18,000.00

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	<u>Jan - Dec 07</u>
<b>Outside Services</b>	
Accounting Fees	3,800.00
Bank and Credit Card Fees	1,000.00
Legal	3,000.00
<b>Total Outside Services</b>	<u>7,800.00</u>
<b>Payroll &amp; Benefits</b>	
Benefits	24,000.00
Officer Salary	30,000.00
<b>Salaries &amp; Wages</b>	
Salaries	158,000.00
Wages	151,500.00
Bereavement Pay	1,000.00
Holiday Pay	1,500.00
Intern	3,000.00
Paid Time Off	2,800.00
Substitute	7,200.00
<b>Total Salaries &amp; Wages</b>	<u>325,000.00</u>
<b>Total Payroll &amp; Benefits</b>	379,000.00
<b>6560 - Payroll Expenses</b>	
Mileage Reimbursement	1,000.00
<b>Total 6560 - Payroll Expenses</b>	<u>1,000.00</u>
<b>Payroll Taxes</b>	
FICA (Social Security)	23,000.00
Medicare	5,000.00
<b>Total Payroll Taxes</b>	<u>28,000.00</u>
<b>Transportation</b>	
Bus Insurance	2,500.00
Fuel	9,300.00
Repair & Maintenance	6,200.00
<b>Total Transportation</b>	<u>18,000.00</u>
<b>Total Expense</b>	<u>676,000.00</u>
<b>Net Income</b>	<u><u>3,000.00</u></u>