

Habitat for Humanity of Greater Nashville FY2023 Budget Summary

July 1, 2022 through June 30, 2023

INCOME

Contributed Income	
Sponsor Revenue	2,354,600
Grants	3,591,884
Donations	877,332
Donations - Gifts-in-Kind	3,213,373
Total Contributed Income	10,037,189
Earned Income	
Sales - ReStore	3,138,930
Discount on Mortgages Sold	2,147,652
Other Income	0
Transfer to Homeowners	10,061,992
Mortgage Discount Amortization	1,586,673
Total Earned Income	16,935,247
Total INCOME	26,972,436

EXPENSES

Cost of Sales	
Cost of Homes Sold	9,027,653
Discount on Mortgages Issued	4,437,326
ReStore COGS - GIK	3,013,373
Total Cost of Sales	16,478,352
Expenses by Department	
Homebuilding	1,630,848
ReStores	2,634,076
Homeowner Services	1,329,182
Zero Interest Mortgage	753,633
Departmental Program Costs	6,347,739
Development	1,673,673
Administration	874,333
Departmental Support Costs	2,548,006
Total EXPENSES	25,374,097

CHANGE IN NET ASSETS	1,598,339
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Program % of Expenses	90%
Support % of Expenses	10%