

TENNESSEE FOREIGN LANGUAGE INSTITUTE FUND, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2015 and DECEMBER 31, 2014

	<u>2015</u>	<u>2014</u>
Charles Schwab Investment Account		
Cash	\$ 40,661.48	\$ 42,730.21
Equities	<u>358,489.19</u>	<u>362,025.90</u>
	399,150.67	404,756.11
Regions Checking Account		
Unrestricted	7,341.39	19,833.65
Restricted for ESL To Go	<u>56,318.57</u>	<u>33,436.86</u>
Total Assets	<u>\$ 462,810.63</u>	<u>\$ 458,026.62</u>
 Liabilities		
Accounts payable - federal grant reimbursement	\$ -	\$ 4,862.65
 Net Assets - beginning of year	\$ 453,163.97	\$ 435,086.33
Current year - change in net assets	<u>9,646.66</u>	<u>18,077.64</u>
Total Net Assets	<u>462,810.63</u>	<u>453,163.97</u>
 Total Liabilities and Net Assets	<u>\$ 462,810.63</u>	<u>\$ 458,026.62</u>

TENNESSEE FOREIGN LANGUAGE INSTITUTE FUND, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
REVENUES:		
Donations	\$ 3,576.39	\$ 3,450.00
Investment income	10,490.46	10,155.11
Pass-through Grants/Contributions		
Contribution - Clinca Hispana La Paz	-	12,200.00
Grants - Community Fd. of Middle TN	-	6,085.30
Contribution - Others	-	500.00
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Revenues, grants and contributions	14,066.85	32,390.41
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TOTAL REVENUES	14,066.85	32,390.41
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EXPENSES:		
Fees	(3,199.94)	(3,330.00)
Miscellaneous	(1,206.00)	(1,321.00)
Pass-through grants	-	(18,785.30)
Grants to TFLI	(10,000.00)	(20,000.00)
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TOTAL EXPENSES	(14,405.94)	(43,436.30)
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OTHER INCOME (EXPENSE)		
Change in market value of investments	(12,895.96)	17,204.28
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REVENUES OVER (UNDER) EXPENSES	(13,235.05)	6,158.39
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ESL To Go Program fundraising activities		
REVENUES:		
Contributions	2,595.00	1,294.26
Pass-through grants - Dollar General	14,040.00	14,040.00
Pass-through grants - Memorial Foundation	30,000.00	20,000.00
Pass-through grants - Community Foundation - Big Payback	3,499.86	-
Pass-through grants - Community Foundation	5,839.00	-
Federal grant awards received	150,590.63	85,089.76
Frist award - contribution	-	25,000.00
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TOTAL REVENUES	206,564.49	145,424.02
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EXPENSES:		
Pass-through grants	(32,539.86)	(34,040.00)
Grant reimbursements to TFLI	(150,590.63)	(85,089.77)
Other expenses	(552.29)	(14,375.00)
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TOTAL EXPENSES	(183,682.78)	(133,504.77)
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Net ESL To Go REVENUES OVER (UNDER) EXPENSES	22,881.71	11,919.25
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TOTAL CHANGE IN NET ASSETS	\$ 9,646.66	\$ 18,077.64