

# Be a Helping Hand Foundation

## Profit and Loss

January - December 2021

|   | <u>Total</u>           |
|---|------------------------|
| <b>Income</b>                                   |                        |
| Donor Contributions                             | 10,000.00              |
| <b>Grants</b>                                   |                        |
| City/Metro (Barnes)                             | 345,564.00             |
| MDHA Rehab Grants                               | 100,000.00             |
| HOME/CHDO Grants (MDHA)                         | 1,000,000.00           |
| CDBG/Declared Disaster Recovery Funding (DDRF)  | 534,652.90             |
| Amazon  | 0.00                   |
| <b>Total Grants</b>                             | <b>\$ 1,980,216.90</b> |
| Corporate Sponsorship (CITC-THDA)               | 650,000.00             |
| <b>Rental Property Income</b>                   |                        |
| AHRD Lease Payments (Grant Subsidy)             | 18,000.00              |
| MDHA   HAP (Section 8) Payments                 | 262,908.00             |
| Tenant Lease Payments                           | 187,296.00             |
| THDA   State of TN Lease Payments               | 18,060.00              |
| <b>Total Rental Property Income</b>             | <b>\$ 486,264.00</b>   |
| Sublease   827 W. McKennie Ave.                 | 0.00                   |
| Uncategorized Income                            | 0.00                   |
| <b>Total Income</b>                             | <b>\$ 3,126,480.90</b> |
| <b>Gross Profit</b>                             | <b>\$ 3,126,480.90</b> |
| <b>Expenses</b>                                 |                        |
| <b>5000 Facility   827 W. McKennie</b>          |                        |
| Alarm Security System   827 W. McKennie         | 700.00                 |
| Building Lease   827 W. McKennie                | 21,400.00              |
| Cleaning Service   827 W. McKennie              | 3,600.00               |
| Maintenance & Repair   827 W. McKennie          | 1,200.00               |
| Property Insurance   827 W. McKennie            | 550.00                 |
| Utilities   827 W. McKennie                     | 1,500.00               |
| <b>Total 5000 Facility   827 W. McKennie</b>    | <b>\$ 28,950.00</b>    |
| <b>6000 General Administrative</b>              |                        |
| Bank Service Charges                            | 275.00                 |
| Computer & Networking Services (IT-VPN)         | 3,000.00               |
| Computer Maintenance                            | 1,200.00               |
| <b>Total Computer &amp; Networking Services</b> | <b>\$ 4,200.00</b>     |
| Dental   Health   Vision (Employee Stipend)     | 13,000.00              |
| 401k Contributions                              | 11,000.00              |
| Life Insurance   Disability Coverage            | 1,442.87               |
| Office/General Administrative Expenses          | 1,600.00               |
| <b>Payroll Expenses</b>                         |                        |
| IRS Payroll Tax Liability                       | 16,539.62              |
| Salaries   Wages                                | 220,000.00             |
| Worker's Compensation Premium                   | 575.31                 |

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| Total Payroll Expenses                         | \$ | 237,114.93   |
| Total 6000 General Administrative              | \$ | 268,632.80   |
| 60900 Business   Operational Expenses          |    |              |
| 60930 Business Licenses   Renewals             |    | 500.00       |
| 60940 Recording   Registration Fees            |    | 350.00       |
| 65010 Memberships   Subscriptions              |    | 2,460.00     |
| 65020 Postage   Shipping   Delivery            |    | 250.00       |
| 65030 Printing   Copying                       |    | 750.00       |
| 65040 Office   Janitorial Supplies             |    | 1,200.00     |
| 65050 Internet   Telephone Service             |    | 3,700.00     |
| 65070 Computer   Pheriphials   Software        |    | 3,500.00     |
| 65110 Advertising   Marketing   Website        |    | 7,000.00     |
| 68330 Fuel   Parking   Transportation          |    | 3,500.00     |
| 68340 Meals   Snacks   Refreshments            |    | 2,000.00     |
|  |    | 0.00         |
| Interest Expense   Finance Charges             |    | 2,200.00     |
| Bank   Late Fees                               |    | 250.00       |
| Construction Loan Interest                     |    | 25,000.00    |
| Credit Card Interest                           |    | 7,500.00     |
| Line of Credit Interest                        |    | 6,500.00     |
| Mortgage Interest                              |    | 17,500.00    |
| Total Interest Expense   Finance Charges       | \$ | 58,950.00    |
| Total 60900 Business   Operational Expenses    | \$ | 84,160.00    |
| 65170 Staff Development                        |    | 1,500.00     |
| 7000 Professional Services                     |    |              |
| Accounting Fees (Auditors & CPA)               |    | 15,000.00    |
| Attorney Fees (legal)                          |    | 10,000.00    |
| Appriasal Services                             |    | 3,700.00     |
| Engineering Fees (Civil/Architecture)          |    | 6,000.00     |
| Outside Contract Services (Subcontractors Jai) |    | 19,500.00    |
| Outside Contract Services (Subcontractors SJ)  |    | 14,400.00    |
| Construction Manager (Subcontractor)           |    | 40,000.00    |
| Project Manager (Subcontractor)                |    | 34,560.00    |
| Total 7000 Professional Services               | \$ | 143,160.00   |
| 75100 Rental Property Expense                  |    |              |
| 75110 Rental Property Utilities                |    | 25,500.00    |
| 75120 Rental Property Alarm Security           |    | 2,856.47     |
| 75130 Rental Property Labor and Material       |    | 6,000.00     |
| 75140 Rental Property Appliicance(s)           |    | 3,500.00     |
| 75150 Rental Property Pest Treatment           |    | 2,600.00     |
| 75160 Rental Property Maintenance              |    | 17,000.00    |
| 75170 Rental Property Taxes                    |    | 47,664.88    |
| 75180 Rental Property Insurance                |    | 22,378.88    |
| 75201 Roof Repairs   Replacement               |    | 0.00         |
| Total 75100 Rental Property Expense            | \$ | 127,500.23   |
| Total Expenses                                 | \$ | 653,903.03   |
| Net Operating Income                           | \$ | 2,472,577.87 |

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|--|-------------------------|
| <b>Other Income</b>  |                         |
| Interest Income  | 65.45                   |
| Other Income (Insurance Claims, ec.)                         | 30,000.00               |
| <b>Total Other Income</b>                                    | <b>\$ 30,065.45</b>     |
| <b>Other Expenses (Direct Cost for Affordable Homes)</b>     |                         |
| Closing Cost   | 7,000.00                |
| Principle Payments Property Loans (Traditional)              | 22,000.00               |
| Principle Payments Property Loans (CITC)                     | 72,507.24               |
| <del>Principle Payments (Credit Cards/Lines of Credit)</del> |                         |
| Acquisitions   | 350,000.00              |
| Rehab Cost (Affordable Housing Projects)                     | 206,218.43              |
| Construction Cost (Affordable Housing Projects)              | 1,495,091.00            |
| <b>Total Other Expenses</b>                                  | <b>\$ 2,152,816.67</b>  |
| <b>Net Other Income</b>                                      | <b>-\$ 2,122,751.22</b> |
| <b>Net Income</b>  | <b>\$ 349,826.65</b>    |