

# Habitat for Humanity of Greater Nashville FY2024 Budget Summary

July 1, 2023 through June 30, 2024

## INCOME

Contributed Income	
Sponsor Revenue	3,090,400
Grants	4,658,674
Donations	847,165
Donations - Gifts-in-Kind	4,260,292
Total Contributed Income	12,856,531
Earned Income	
Sales - ReStore	4,187,804
Discount on Mortgages Sold	2,060,459
Other Income	228,000
Transfer to Homeowners	12,773,125
Mortgage Discount Amortization	1,265,087
Total Earned Income	20,514,475
Total INCOME	33,371,006

## EXPENSES

Cost of Sales	
Cost of Homes Sold	11,653,722
Discount on Mortgages Issued	5,569,985
ReStore COGS - GIK	4,020,292
Total Cost of Sales	21,243,999
Expenses by Department	
Homebuilding	1,775,365
ReStores	3,763,275
Homeowner Services	1,604,368
Zero Interest Mortgage	747,108
Departmental Program Costs	7,890,116
Development	1,839,592
Administration	990,737
Departmental Support Costs	2,830,329
Total EXPENSES	31,964,444

CHANGE IN NET ASSETS	1,406,562
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Program % of Expenses	91%
Support % of Expenses	9%