

Hope Family Health Services
Budget Comparison for the years ended & ending December 31, 2008 and 2007

	12/31/08 Budget	12/31/07 Budget	Increase or (Decrease)
Revenues			
Third Party Payor Billed	\$ 235,800.00	\$ 374,500.00	(138,700.00)
Self Pay/Co Pay/Labs	0.00	48,720.00	(48,720.00)
Donations	0.00	4,800.00	(4,800.00)
Grants	125,000.00	0.00	125,000.00
Patient Refunds	0.00	(408.00)	408.00
Misc Income	2,750.00	1,296.00	1,454.00
Medical & Diagnostic Procedure	369,000.00	0.00	369,000.00
Total Revenues	732,550.00	428,908.00	303,642.00
Expenses			
Advertising/Marketing/Promotio	1,200.00	600.00	600.00
Bank Charges	120.00	120.00	0.00
Copier Service	1,440.00	1,980.00	(540.00)
Depreciation Expense	240.00	240.00	0.00
Dues and Subscriptions Exp	2,025.00	635.00	1,390.00
Drugs and Sundries Expense	4,770.00	4,270.00	500.00
Fund Raising Expense	2,400.00	2,400.00	0.00
Insurance - General	1,200.00	1,200.00	0.00
Insurance-Health	48,000.00	0.00	48,000.00
Insurance - Work Comp	2,800.00	751.00	2,049.00
Insurance - Malpractice	5,704.00	5,432.00	272.00
Insurance - D & O	1,350.00	1,100.00	250.00
Interest Expense	1,626.00	0.00	1,626.00
Lab Fees	16,800.00	13,200.00	3,600.00
Legal & Professional	600.00	1,220.00	(620.00)
Accounting & Payroll	1,100.00	900.00	200.00
Licenses & Taxes	1,200.00	1,200.00	0.00
Maintenance/Repairs	300.00	300.00	0.00
Medical Billing Monthly Access	2,220.00	1,560.00	660.00
Medical Supplies	28,800.00	24,000.00	4,800.00
Miscellaneous Expense	900.00	900.00	0.00
Payroll Tax Expense	24,582.00	17,170.00	7,412.00
Physician Stipend	12,000.00	8,400.00	3,600.00
Penalties and Fines Exp	240.00	240.00	0.00
Office Expense	5,400.00	3,600.00	1,800.00
Postage Expense	3,600.00	2,160.00	1,440.00
Rent or Lease Expense	15,900.00	16,500.00	(600.00)
Salaries/Wages - Receptionist	68,120.00	41,680.00	26,440.00
Salaries/Wages - Nursing Asst	44,720.00	43,680.00	1,040.00
Salaries & Wages-Patient Advoc	18,720.00	18,720.00	0.00
Salaries & Wages-O/M/Billing C	29,120.00	29,120.00	0.00
Salaries & Wages-Nurse Practit	54,600.00	44,032.00	10,568.00
Salaries - Physician's Asst	104,000.00	58,240.00	45,760.00
Salaries & Wages - Dev Dir	9,000.00	20,000.00	(11,000.00)
Salaries & Wages -On Call	4,800.00	0.00	4,800.00
Paid Time Off	0.00	11,062.00	(11,062.00)
Seminars/Continuing Ed	4,150.00	1,800.00	2,350.00
Subcontractor Fees	72,800.00	38,400.00	34,400.00
Supplies - Other	2,400.00	300.00	2,100.00
Supplies - Charting	3,000.00	1,800.00	1,200.00
Telephone Expense	6,000.00	4,800.00	1,200.00
Travel Expense	2,100.00	300.00	1,800.00
Utilities	2,100.00	2,520.00	(420.00)
Waste Disposal-Biohazard	540.00	480.00	60.00
Total Expenses	(612,687.00)	(427,012.00)	(185,675.00)

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	<u>12/31/08</u> <u>Budget</u>		<u>12/31/07</u> <u>Budget</u>	<u>Increase or</u> <u>(Decrease)</u>
Net Income	\$ 119,863.00	\$	1,896.00	117,967.00

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