

THE NASHVILLE SYMPHONY

2008-09 BUDGET & CASHFLOW ANALYSIS

	2007-08 BUDGET	2007-08 APRIL LYE	PROPOSED 2008-09 BUDGET
PROGRAM REVENUE	\$7,141,308	\$6,897,907	\$8,237,037
TRANSFERS FROM F	\$2,460,816	\$3,050,340	\$2,449,722
TRANSFERS FROM A	\$13,914,568	\$13,914,568	\$11,303,353
SSC REVENUE	\$1,077,781	\$785,298	\$1,103,332
SUPPORT	\$4,497,600	\$4,404,323	\$4,786,687
TOTAL INCOME	\$29,092,073	\$29,052,436	\$27,880,131
OPERATIONS	\$8,464,737	\$8,594,814	\$9,511,073
ARTISTIC ADMINIST	\$2,703,498	\$2,688,615	\$3,040,231
EDUCATION/OUTRE	\$740,844	\$502,910	\$587,165
MARKETING	\$2,262,456	\$2,352,325	\$2,544,041
ADMINISTRATIVE	\$2,380,076	\$2,303,945	\$2,397,878
FUNDRAISING EXPE	\$1,181,806	\$1,254,451	\$1,252,207
SSC EXPENSES	\$2,980,377	\$2,814,389	\$3,102,849
DEBT SERVICE	\$4,298,280	\$4,395,783	\$4,244,687
TOTAL OPERATING	\$25,012,073	\$24,907,232	\$26,680,131
INCOME/(LOSS) FROM	\$4,080,000	\$4,145,204	\$1,200,000
**PRINCIPAL DEBT	(\$4,080,000)	(\$4,080,000)	(\$1,200,000)
NET CASH POSITION	\$0	\$65,204	\$0

**** The above figures do not include non-cash items such as depreciation, changes in the fair market value of derivative instruments (SWAP transactions), subordinated debt service and the amortization of bond issuance costs and carrying costs.**