

# ***2018 BUSINESS PLAN***

## ***BE A HELPING HAND FOUNDATION***

### **BUDGET 2018 (Operating Income & Expense)**

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
4101 · Sublease Rental Income	6,000.00
4050 · Refund	600.00
MISC INCOME	10,000.00
4100 · Affordable Home Rental Income	311,829.24
44510 - Affordable Housing	1,277,013.36
44560 - Developer Fees	172,996.45
43400 · Direct Public Support	
43410 · Corporate Contributions	<u>500.00</u>
Total 43400 · Direct Public Support	500.00
44800 · Indirect Public Support	
44820 · United Way, CFC Contributions	<u>50.00</u>
Total 44800 · Indirect Public Support	50.00
45000 · Investments	
45030 · Interest-Savings, Short-term CD	<u>7.19</u>
Total 45000 · Investments	7.19
46400 · Other Types of Income	
46460 · Affordable Home Sales	279,000.00
46450 · Rental-Lease Income	0.00
46430 · Miscellaneous Revenue	<u>2,500.00</u>
Total 46400 · Other Types of Income	<u>281,500.00</u>
Total Income	1,887,499.79
Cost of Goods Sold	
Closing costs	8,740.00
50000 · *Cost of Goods Sold	<u>1,277,013.36</u>
Total COGS	<u>1,285,753.36</u>
Gross Profit	601,746.43
Expense	
75100 · Rental Property Expense	
75200 · Returned Checks	0.00
75180 · Rental Property Insurance	15,183.88
75170 · Property Tax	28,293.98
75160 · Rental Property Maintenance	12,914.05
75150 · Rental Property Pest Treatment	600.00
75140 · Property Management	24,946.33
75130 · Rental Property Repair	15,038.52
75110 · Rental Property Utilities	7,814.29
75100 · Rental Property Expense - Other	<u>1,000.00</u>

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<b>Total 75100 · Rental Property Expense</b>	<b>105,791.05</b>
<b>Depreciation Expense</b>	<b>106,671.28</b>
<b>6560 · Payroll Expenses</b>	<b>7,320.95</b>
<b>Bank Closing Fees</b>	<b>568.00</b>
<b>General Administrative Expense</b>	
<b>Payroll Expenses</b>	<b>87,906.25</b>
<b>Professional Fees</b>	
<b>Consulting</b>	<b>1,500.00</b>
<b>Legal Fees</b>	<b>1,000.00</b>
<b>Total Professional Fees</b>	<b>2,500.00</b>
<b>Interest Expense</b>	
<b>Line of Credit Interest</b>	<b>0.00</b>
<b>Interest Expense - Other</b>	<b>0.00</b>
<b>Total Interest Expense</b>	<b>0.00</b>
<b>Total General Administrative Expense</b>	<b>90,406.25</b>
<b>60900 · Business Expenses</b>	
<b>60950 · Bank Service Charge &amp; Wire Fee</b>	<b>1,500.00</b>
<b>60940 · Recording Fees</b>	<b>2,200.00</b>
<b>60920 · Business Registration Fees</b>	<b>400.00</b>
<b>60930 · Fines, Penalties, Judgments</b>	<b>150.00</b>
<b>Total 60900 · Business Expenses</b>	<b>4,250.00</b>
<b>62100 · Contract Services</b>	
<b>62160 · Engineering Fees</b>	<b>20,000.00</b>
<b>62110 · Accounting Fees</b>	<b>30,000.00</b>
<b>62140 · Legal Fees</b>	<b>5,000.00</b>
<b>62150 · Outside Contract Services</b>	<b>15,000.00</b>
<b>Total 62100 · Contract Services</b>	<b>70,000.00</b>
<b>62800 · Facilities and Equipment</b>	
<b>62930 · Construction Loan Interest</b>	<b>1,700.00</b>
<b>62920 · Line of Credit Interest</b>	<b>7,000.00</b>
<b>62910 · Credit Card Interest</b>	<b>6,000.00</b>
<b>62900 · Property Repair</b>	<b>1,500.00</b>
<b>62850 · Security</b>	<b>1,200.00</b>
<b>62860 · Mortgage Interest</b>	<b>4,500.00</b>
<b>62870 · Property Insurance</b>	<b>500.00</b>
<b>62880 · Real Estate, Personal Prop Tax</b>	<b>0.00</b>
<b>62890 · Rent, Parking, Utilities</b>	<b>22,000.00</b>
<b>Total 62800 · Facilities and Equipment</b>	<b>44,400.00</b>
<b>65000 · Operations</b>	
<b>65080 · Donations &amp; Contributions</b>	<b>1,000.00</b>
<b>65070 · Computer, Pheriphials, Software</b>	<b>10,000.00</b>
<b>65010 · Books, Subscriptions, Reference</b>	<b>2,000.00</b>

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65020 · Postage, Mailing Service	500.00
65030 · Printing and Copying	2,500.00
65040 · Supplies	5,000.00
65050 · Telephone, Telecommunications	9,000.00
65000 · Operations - Other	<u>500.00</u>
Total 65000 · Operations	30,500.00
65100 · Other Types of Expenses	
65180 · Late Fees	100.00
65110 · Advertising Expenses	500.00
65120 · Insurance - Liability, D and O	1,100.00
65130 · Interest Expense - Other	350.00
65160 · Other Costs	<u>20,000.00</u>
Total 65100 · Other Types of Expenses	22,050.00
68300 · Travel and Meetings	
68340 · Meals	3,500.00
68330 · Fuel	2,500.00
68310 · Conference, Convention, Meeting	1,000.00
68320 · Travel & Parking	<u>7,000.00</u>
Total 68300 · Travel and Meetings	<u>14,000.00</u>
Total Expense	<u>495,957.53</u>
Net Ordinary Income	105,788.90
Other Income/Expense	
Other Income	
Other Income	<u>0.00</u>
Total Other Income	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>105,788.90</u></u>