

8:37 AM
 03/24/14
 Cash Basis

Narrow Gate Foundation Profit & Loss Budget Overview January through December 2014

	Jan - Dec 14
Ordinary Income/Expense	
Income	
Contributed Support-Restricted	
Business Grants	
Other Grants	55,000.00
Property Grants	11,000.00
Scholarship Grants	26,000.00
Total Grants	92,000.00
Individual	
Tuition	15,000.00
Individual - Other	
Total Individual	15,000.00
Total Contributed Support-Restricted	107,000.00
Contributed Support-Unrestrict	
Business	125,000.00
Churches	79,233.33
Gifts in kind	
Grants	13,000.00
Individuals	412,000.00
Total Contributed Support-Unrestrict	629,233.33
Earned Revenues	
Application Fee	1,500.00
Enrollment Fee	15,000.00
Other	10,000.00
Other Income	
Servant Table	80,000.00
Tuition	85,000.00
Total Earned Revenues	191,500.00
Interest Income	200.00
Special events	
10 Year Anniversary Event	10,000.00
Greatest Gift Breakfast	50,000.00
Total Special events	60,000.00
Total Income	987,933.33
Gross Profit	987,933.33
Expense	
Accounting Fees	11,000.00
Adventure	1,000.00
Animal Care	1,000.00
Bank Analysis Fee	1,400.00
Benevolence - Student Clothes	1,000.00
Books, subscriptions, reference	2,000.00
Business expenses	750.00
Computer Expense	4,500.00
Conference, convention, meeting	2,000.00
Contract Labor	25,000.00
Copier Lease	4,000.00
Depreciation & amortization exp	42,753.60
Employee benefits - not pension	545.00

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	<u>Jan - Dec 14</u>
Entertainment/Sports	1,350.00
Food Supplies - Eating Out	18,000.00
Food Supplies - Lodge	60,000.00
Gas / Fuel	28,000.00
Gas/Fuel Tank	1,533.00
Greatest Gift Breakfast	3,200.00
Insurance - Employee Health	33,412.00
Insurance - Equipment	1,347.00
Insurance - Key Person	789.00
Insurance - Liability	8,200.00
Insurance - Vehicle	13,149.98
Insurance - Work Comp	7,500.00
Landscaping	2,000.00
Marketing/Fundraising	70,000.00
Merchant Service Fees	9,000.00
Misc expenses	3,000.00
Office Supplies	4,647.00
Organizational (corp) expenses	175.00
Payroll Expenses	1,110.00
Payroll taxes	27,582.91
Personal property taxes	639.00
Postage, shipping, delivery	1,000.00
Printing & copying	500.00
Professional Consulting	12,000.00
Rent, parking, other occupancy	27,115.08
Salaries	352,950.71
Salaries - Bonus	13,202.72
Servant Tables	45,000.00
Staff development	7,600.00
Student Ceremonies	1,500.00
Supplies - Gear	3,200.00
Supplies - Medical - Students	1,600.00
Supplies/Maint - Barn	2,500.00
Supplies/Maint - Equip & Rental	5,000.00
Supplies/Maint - Forge	2,000.00
Supplies/Maint - Leathershop	2,500.00
Supplies/Maint - Lodge	15,000.00
Supplies/Maint - Property	5,500.00
Supplies/Maint - Woodshop	8,900.00
Telephone & telecommunications	17,000.00
Travel	10,000.00
Utilities	25,000.00
Vehicle Supplies & Repair	3,200.00
Vehicle Title & Registration	500.00
Video/Audio Production	5,400.00
Total Expense	<u>959,752.00</u>
Net Ordinary Income	<u>28,181.33</u>
Net Income	<u><u>28,181.33</u></u>