

**Preston Taylor Ministries**  
**Profit & Loss**

	<b>Budget 2023</b>
<b>Revenue</b>	
Contributions	
Congregation	165,000
Individuals	814,000
Corporate & Foundation	330,000
Scholarships	2,500
Program Fees	7,000
Total Contributions	\$ 1,318,500
Fundraising	
Christmas Tree Fundraiser	19,500
Golf Tournament	25,000
Pickin & Grinnin	-
Merchandise Sales	1,500
Spring Event	20,000
Total Fundraising	\$ 66,000
Grants	165,000
In Kind Income	25,000
Interest & Other Income	420
<b>Total Revenue</b>	<b>\$ 1,574,920</b>
<b>Expenses</b>	
Payroll Expenses	
Salaries & Wages	1,084,440
Taxes	81,731
Benefits	58,500
Workers Comp Insurance	6,892
Total Payroll Expenses	\$ 1,231,563
Facilities Expenses	
Facilities Maintenance & Repairs	24,300
Utilities	15,000
Other Facilities Expense	7,900
Total Facilities Expenses	\$ 47,200

Program Expenses		
PTM Wide Retreat		12,000
Barefoot Camp		8,000
Sports		10,150
Transportation		49,741
Christmas Events		28,750
Scholarships		6,000
Program Supplies		45,105
Volunteer Management		3,850
Total Program Expenses	\$	163,596
Fundraising Expense		
Christmas Tree Fundraiser		2,500
Golf Tournament		12,000
Pickin & Grinnin		-
Spring Event		2,000
Mailings		7,000
Other Fundraising Expenses		4,550
Total Fundraising Expense	\$	28,050
Insurance Expense		15,169
Office Supplies & Expenses		10,000
Professional & Consulting Fees		41,000
Telecommunications		12,000
Staff & Board Expenses		6,000
Other Expenses		20,320
<b>Total Expenses</b>	<b>\$</b>	<b>1,574,898</b>
<b>Net Operating Revenue</b>	<b>\$</b>	<b>22</b>

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## Profit & Loss

	Budget 2022	Actual 2021	Bud '22 vs Act '21	Budget 2021	Act '21 vs Bud '21	Bud '22 vs Bud '21
<b><u>Revenue</u></b>						
Contributions						
Congregation	175,000	146,535	28,465	160,000	(13,465)	15,000
Individuals	1,024,000	1,091,282	(67,282)	860,000	231,282	164,000
Corporate & Foundation	250,000	248,411	1,589	255,000	(6,589)	(5,000)
Emergency Response	-	7,000	(7,000)	-	7,000	-
Legacy Scholarship	-	-	-	-	-	-
Other Honoraria & Memorial	4,500	1,699	2,801	4,500	(2,801)	-
<b>Total Contributions</b>	<b>\$ 1,453,500</b>	<b>\$ 1,494,926</b>	<b>\$ (41,426)</b>	<b>\$ 1,279,500</b>	<b>\$ 215,426</b>	<b>\$ 174,000</b>
Fundraising						
Big Payback	10,000	2,346	7,655	10,000	(7,655)	-
Capture the Flag	1,500	352	1,148	1,500	(1,148)	-
Christmas Tree Fundraiser	25,000	14,301	10,699	23,500	(9,199)	1,500
Creative Nation Songwriters Event	30,000	34,275	(4,275)	18,500	15,775	11,500
Golf Tournament	50,000	-	50,000	45,000	(45,000)	5,000
Pickin & Grinnin	10,000	24,305	(14,305)	10,000	14,305	-
Merchandise Sales	900	694	206	9,600	(8,906)	(8,700)
Spring Event	45,000	11,587	33,413	30,000	(18,413)	15,000
<b>Total Fundraising</b>	<b>\$ 172,400</b>	<b>\$ 87,860</b>	<b>\$ 84,540</b>	<b>\$ 148,100</b>	<b>\$ (60,240)</b>	<b>\$ 24,300</b>
Grants	220,000	173,049	46,951	210,000	(36,951)	10,000
In Kind Income	30,000	30,000	-	30,000	-	-
Interest & Other Income	420	6,092	(5,672)	2,000	4,092	(1,580)
<b>Total Revenue</b>	<b>\$ 1,876,320</b>	<b>\$ 1,791,927</b>	<b>\$ 84,393</b>	<b>\$ 1,669,600</b>	<b>\$ 122,327</b>	<b>\$ 206,720</b>
<b><u>Expenses</u></b>						
Payroll Expenses						
Salaries & Wages	1,336,992	1,102,918	234,074	1,221,384	(118,466)	115,608
Taxes	100,074	87,479	12,595	90,689	(3,210)	9,385
Benefits	58,200	50,707	7,493	43,200	7,507	15,000
Workers Comp Insurance	7,177	6,115	1,062	8,000	(1,885)	(823)
<b>Total Payroll Expenses</b>	<b>\$ 1,502,443</b>	<b>\$ 1,247,219</b>	<b>\$ 255,224</b>	<b>\$ 1,363,273</b>	<b>\$ (116,054)</b>	<b>\$ 139,170</b>
Facilities Expenses						
Facilities Maintenance & Repairs	26,000	33,375	(7,375)	18,000	15,375	8,000
Utilities	14,400	14,751	(351)	14,700	51	(300)
Other Facilities Expense	7,900	7,989	(89)	3,900	4,089	4,000
<b>Total Facilities Expenses</b>	<b>\$ 48,300</b>	<b>\$ 56,115</b>	<b>\$ (7,815)</b>	<b>\$ 36,600</b>	<b>\$ 19,515</b>	<b>\$ 11,700</b>

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	Budget 2022	Actual 2021	Bud '22 vs Act '21	Budget 2021	Act '21 vs Bud '21	Bud '22 vs Bud '21
Program Expenses						
PTM Wide Retreat	12,000	-	12,000	10,000	(10,000)	2,000
Barefoot Camp	8,000	8,097	(97)	8,000	97	-
Sports	10,150	8,347	1,803	9,700	(1,353)	450
Transportation	55,500	40,392	15,108	34,000	6,392	21,500
Emergency Response	1,000	3,191	(2,191)	1,000	2,191	-
Christmas Events	31,750	34,995	(3,245)	32,650	2,345	(900)
Legacy Scholarship	6,000	8,050	(2,050)	6,000	2,050	-
Program Supplies	57,375	42,716	14,659	47,250	(4,534)	10,125
Volunteer Management	5,800	5,235	565	5,350	(115)	450
<b>Total Program Expenses</b>	<b>\$ 187,575</b>	<b>\$ 151,022</b>	<b>\$ 36,553</b>	<b>\$ 153,950</b>	<b>\$ (2,928)</b>	<b>\$ 33,625</b>
Fundraising Expense						
Capture the Flag	900	877	23	800	77	100
Christmas Tree Fundraiser	1,200	1,753	(553)	200	1,553	1,000
Golf Tournament	14,000	12,843	1,157	14,000	(1,157)	-
Creative Nation Songwriters Event	500	16	484	5,250	(5,234)	(4,750)
Pickin & Grinnin	-	-	-	-	-	-
Spring Event	6,000	3,077	2,923	5,000	(1,923)	1,000
Merchandise Expenses	-	-	-	2,500	(2,500)	(2,500)
Mailings	10,000	6,842	3,158	14,000	(7,158)	(4,000)
Other Fundraising Expenses	3,150	1,652	1,498	1,500	152	1,650
<b>Total Fundraising Expense</b>	<b>\$ 35,750</b>	<b>\$ 27,060</b>	<b>\$ 8,690</b>	<b>\$ 43,250</b>	<b>\$ (16,190)</b>	<b>\$ (7,500)</b>
Insurance Expense	10,000	11,180	(1,180)	10,000	1,180	-
Office Supplies & Expenses	10,000	8,483	1,517	8,950	(467)	1,050
Professional & Consulting Fees	43,500	62,518	(19,018)	21,700	40,818	21,800
Taxes, Licenses, & Fees	3,000	535	2,465	3,600	(3,065)	(600)
Telecommunications	12,000	13,297	(1,297)	7,500	5,797	4,500
Staff & Board Expenses	10,550	14,349	(3,799)	5,550	8,799	5,000
Other Expenses	13,000	24,109	(11,109)	15,000	9,109	(2,000)
<b>Total Expenses</b>	<b>\$ 1,876,118</b>	<b>\$ 1,615,887</b>	<b>\$ 260,231</b>	<b>\$ 1,669,373</b>	<b>\$ (53,486)</b>	<b>\$ 206,745</b>
<b>Net Operating Revenue</b>	<b>\$ 202</b>	<b>\$ 176,040</b>	<b>\$ (175,838)</b>	<b>\$ 227</b>	<b>\$ 175,813</b>	<b>\$ (25)</b>