

Financial Summary Prepared for NTFS Board Meeting of January 10, 2018

Prepared by Jean Lauzon, Treasurer

January 6, 2019

1. Financial Summary since the December Board Meeting

Since the December board meeting, our balance sheet has decreased by \$3,132.06. The expenses this period were \$3,462.06. Our income was \$330.00.

The income was received from: \$50.00 from individual donations and \$280.00 from repayment of invoices.

Our total cash on hand is \$44,572.30. NTFS is still on solid financial grounds.

Categories	Outstanding	Revenues	Expenses
Alarm			74.85
Individual Contributions		50.00	
Insurance			739.00
Other			699.23
Outstanding Invoice	750.00		
Project Supplies	13.12		548.22
Repayment of Materials		280.00	
Shop Supplies	20.16		1,332.13
Trash Collection			68.63
Grand Total	783.28	330.00	3,462.06

See Appendix A for details on the financial activities.

2. Outstanding Invoices

I sent reminders for delinquent invoices.

- There are 7 outstanding invoices.
 - Totaling \$1,105.00
 - Three are more than 30 days old. Dunning notices were sent on 1/1
 - One old invoice was converted to a grant.

Date	Payee/Payor	Job #	Amount	
8/25/2018	Granberry	756	\$ 215.00	Reminder email sent 1/1
8/25/2018	Percy Priest	737	\$ 75.00	Reminder email sent 1/1
8/25/2018	HG Hills	730	\$ -	Converted to Grant
8/25/2018	Shayne	755	\$ 65.00	Reminder email sent 1/1
12/15/2018	Lead Academy	754	\$ 480.00	
12/15/2018	Glendale	810	\$ 70.00	
12/15/2018	Hillsboro HS	790	\$ 100.00	
12/15/2018	Plant the Seed (Ross ELC)	799	\$ 100.00	

3. Grant Funds

For the Predators Grant, \$4,195.00 has been committed to 13 jobs. \$805.00 is still outstanding. The funds must be spent by February 28th.

For the Schneider Elect North America Found, \$460 has been committed to 6 jobs. \$2,540 is still outstanding.

The Woodmont Christian Church grant for \$2,500 has not yet been awarded.

The Center for Non Profit Management grant for \$2,500 has not yet been awarded. Mid-year report is due no later than May 1, 2019. Final report is due no later than November 30, 2019

The Quaker Hill Foundation grant for \$3,300 was requested for project #792 – McGavock HS Orchestra Storage Locker. Per paid receipts, we have spent \$4,512.22 on this project so far.

4. Calendar Year 2019 Financial Summary

- We invoiced 67 projects for 44 schools or organizations. Compared to 60 projects for 40 schools and organizations in 2017.
- For the full year, we had an increase of \$15,782.29 to our bank account.
 - This increase is partially due to recognizing the Frist Foundation grant (\$9,000) in 2018, and an additional \$9,779 on donations and grants over 2017.
- Our Project-based revenue (Repayment of Materials) dropped to \$22,147 from \$23,683 in 2016.
- Our Project-base costs (Project Supplies) decreased to \$17,593 from \$18,603.

Financial Summary for 2018						
Row Labels	Revenues	Expenses	% of Income	% of Expenses	Change from 2017	
Administrative Expenses		2,455.96		7%	-2%	
Donations & Grants	31,295.41		59%		14%	
Marketing		380.00		1%	New	
Project Supplies		17,593.23		49%	-2%	
Repayment of Materials	22,147.00		41%		-14%	
Shop Supplies		14,493.41		41%	26%	
Volunteers		651.38		2%	1%	
Grand Total	53,442.41	35,573.98				

Financial Summary for 2017					
Row Labels	Revenues	Expenses	% of Income	% of Expenses	
Admin Expenses		3,214.45		9%	
Donations & Grants	12,515.98		45%		
Project Supplies	74.00	18,603.11		51%	
Repayment of Materials	15,280.26		55%		
Shop Supplies		5,569.01		15%	
TPS Shop Rehab	64.34	8,955.96	0%	24%	
Volunteers		416.55		1%	
Grand Total	27,934.58	36,759.08			

Appendix A – Financial Details for Activities since Last Board Meeting

Financial Summary Since December Board Meeting			
Categories	Outstanding	Revenues	Expenses
Alarm			74.85
NCA Alarms			74.85
Individual Contributions		50.00	
Lil & Al McAulay		50.00	
Insurance			739.00
Berkley Select			739.00
Other			699.23
Pizza			91.73
PO Box			120.00
T-shirts			487.50
Outstanding Invoice	750.00		
754 - Lead Academy	480.00		
790 - Hillsboro HS	100.00		
799 - Plant the Seed (Ross ELC)	100.00		
810 - Glendale	70.00		
Project Supplies	13.12		548.22
812	13.12		
817			187.66
820			103.20
823			69.80
825			46.48
827			26.16
(blank)			114.92
Repayment of Materials		280.00	
742 - WCC - Fall-Hamilton		80.00	
775 - WCC - Fall-Hamilton		200.00	
Shop Supplies	20.16		1,332.13
Trash Collection			68.63
Waste Industries			68.63
Grand Total	783.28	330.00	3,462.06

Appendix C– 2018 Financial Details

Financial Summary for 2018		
Row Labels	Revenues	Expenses
Administrative Expenses		2,455.96
Alarm		299.40
Annual Membership		245.00
Annual Report		40.95
Charitable Solicitation Permit		80.00
Insurance		794.00
Office Supplies		39.50
Other		232.00
Trash Collection		725.11
Donations & Grants	31,295.41	
Corporation Matching Grants	3,500.00	
Foundation Grants	21,800.00	
Gifts	5.00	
Individual Contributions	5,990.41	
Marketing -Flyers		380.00
Project Supplies		17,593.23
Repayment of Materials	22,147.00	
Shop Supplies		14,493.41
Volunteers		651.38
Grand Total	53,442.41	35,573.98