

## **2020 Approved Operating Budget**

### **Income**

#### **Contributions**

General Donations	\$	10,000.00
Grants	\$	155,000.00
Membership Dues	\$	11,000.00
Resume Challenge	\$	10,000.00

<b>Total Contributions</b>	\$	186,000.00
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#### **Fundraising**

Big Payback	\$	1,000.00
Gala Income	\$	150,000.00
In-Kind Donation Gala	\$	70,000.00

<b>Total Fundraising</b>	\$	221,000.00
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#### **Miscellaneous Income**

Interest Income	\$	100.00
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<b>Total Income</b>	\$	<b>407,100.00</b>
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### **Expenses**

#### **Admin and Operation Expenses**

Background Checks	\$	150.00
Credit Card Processing Fees	\$	175.00
Dues & Memberships	\$	4,500.00
Equipment Rental	\$	3,500.00
Liability Insurance	\$	2,300.00
Marketing	\$	3,000.00
Meeting Expenses	\$	2,400.00
Office Expenses	\$	1,500.00
Postage and Delivery	\$	400.00
Payroll Processing Fee	\$	4,500.00
Professional Services (acctg/audit)	\$	6,800.00
Rent & Storage Expense	\$	4,800.00
Telephone and Internet	\$	3,200.00
Conferences & Events	\$	1,500.00
Travel & Parking	\$	1,500.00

<b>Subtotal Admin and Operation Expense</b>	\$	40,225.00
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#### **Personnel:**

Salary Expense - Admin and Operations	\$	25,000.00
Payroll Tax Expense	\$	1,625.00
Employee Insurance	\$	9,478.32

<b>Total Personnel - Admin and Operations</b>	\$	36,103.32
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<b>Total Admin and Operation Expenses</b>	\$	76,328.32
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#### **Fundraising Expenses**

Gala Expense	\$	153,000.00
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<b>Total Fundraising Expense</b>	\$	153,000.00
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#### **Program Expenses**

Field Trips/Outings - 100 Kings	\$	7,200.00
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Meal Expenses - Kings	\$	18,000.00
Academic Enrichment	\$	75,000.00
Promotional Items	\$	1,000.00
Collegiate 100	\$	1,000.00
Resume Challenge	\$	3,000.00
<b>Subtotal Program Expense</b>	\$	105,200.00
Personnel:		
Salary Expense - Programs	\$	65,000.00
Payroll Tax Expense	\$	4,225.00
<b>Total Personnel - Programs</b>	\$	69,225.00
<b>Total Program Expenses</b>	\$	174,425.00
<b>Total Expenses</b>	\$	<b>403,753.32</b>
 <b>Operating Income Before Scholarship</b>	 \$	 <b>3,346.68</b>
 <b>Reserve Scholarship Funds</b>	 \$	 <b>97,500.00</b>
100 KINGS Scholarship 2020 Payouts	\$	97,500.00
<b>Net Income</b>	<b>\$</b>	<b>3,346.68</b>