

Financial Summary Prepared for NTFS Board Meeting of January 11, 2018

Prepared by Jean Lauzon, Treasurer

January 6, 2018

1. Financial Summary since November Board Meeting

Since the last board meeting our balance sheet has decreased by \$99.92. The expenses this period were \$4,543.24. Our income was \$4,443.32.

The income was received from: \$2,780.00 from paid invoices and \$1,655.00 in donations. The \$8.32 discount is from Walker Lumber for paying our monthly invoice quickly.

Our total cash on hand is \$28,790.01. NTFS is still on solid financial grounds.

Financial activity since last board meeting			
Categories	Outstanding	Revenues	Expenses
Alarm			74.85
Annual Membership			95.00
Discount		8.32	
Individual Contributions		1,655.00	
Insurance			739.00
Outstanding Invoice	3,236.00		
Project Supplies	203.96		3,122.58
Repayment of Materials		2,780.00	
Shop Supplies	40.50		452.13
Trash Collection			59.68
Grand Total	3,480.46	4,443.32	4,543.24

See Appendix A for details on the financial activities.

2. Outstanding Invoices

- There are 12 outstanding invoices.
 - Totaling \$6,631.00 is revenue.
 - 6 are over 60 days old. For a total of \$3,395.00. Reminder letters have been sent for the oldest 9 invoices.

Date	Payee/Payor	voice/Job	Amount	
7/9/2017	Binkley	625	\$ 52.00	Third reminder sent 1/6/18
7/9/2017	Binkley	626	\$ 28.00	Third reminder sent 1/6/18
7/9/2017	Binkley	627	\$ 42.00	Third reminder sent 1/6/18
8/22/2017	Pearl-Cohn	621	\$ 648.00	Third reminder sent 1/6/18
10/14/2017	Pearl-Cohn	665	\$1,365.00	Second invoice sent 11/18/17
10/14/2017	Cane Ridge	676	\$1,260.00	Second invoice sent 11/18/17
11/18/2017	Hunters Lane Comp High School	687	\$ 50.00	Second invoice sent 11/18/17
11/18/2017	JT Moore	652	\$ 650.00	Second invoice sent 11/18/17
11/18/2017	Glendale	691	\$ 450.00	Second invoice sent 11/18/17
12/17/2017	Antioch High School	693	\$1,770.00	
12/17/2017	Granbery	695	\$ 220.00	
12/17/2017	Granbery	698	\$ 96.00	

3. Grant Funds

Nashville Predators Foundation Grant: We have allocated \$3,487.50 to 14 projects. There is still \$1,512.50 to allocate.

Nashville Predator Foundation: Mid-year report is due on October 27th, 2017 (Done). **Final report is due on February 9, 2018.**

I am listing Schneider Electric North America Funds as the sponsor of the 50% discount on teacher paid project.

4. Calendar 2017 Financial Summary

- We invoiced 65 projects for 40 schools or organizations. Compared to 53 projects for 28 schools and organizations in 2016.
- For the full year, we had a deficit of \$8,824.50.
 - If the TPS Rehab costs are excluded, we would have made a \$67.12 profit for the year.
- Our Project-based revenue (Repayment of Materials) dropped from \$23,683 in 2016, to \$15,280 in 2017. However, there is \$6,631 in outstanding invoices for 2017. This revenue, if collected, will be reflected in 2018.
- Our Project-base costs (Project Supplies) increased from \$18,290 to \$18,603.

Financial Summary for 2017				
Row Labels	Revenues	Expenses	% of Income	% of Expenses
Admin Expenses		3,214.45		9%
Donations & Grants	12,515.98		45%	
Project Supplies	74.00	18,603.11		51%
Repayment of Materials	15,280.26		55%	
Shop Supplies		5,569.01		15%
TPS Shop Rehab	64.34	8,955.96	0%	24%
Volunteers		416.55		1%
Grand Total	27,934.58	36,759.08		

See Appendix C for details on the financial activities

Appendix A – Financial Details for Activities since Last Board Meeting

Financial activity since last board meeting			
Categories	Outstanding	Revenues	Expenses
Alarm			74.85
NCA Alarms			74.85
Annual Membership			95.00
Center for Nonprofit Management			95.00
Discount		8.32	
Walker Lumber		8.32	
Individual Contributions		1,655.00	
Albert McAulay		50.00	
Anonymus (open house)		5.00	
Larry Christian		500.00	
Steve LaForge		100.00	
Beth Sowell		1,000.00	
Insurance			739.00
Monitor Liability Managers Board Member Insurance			739.00
Outstanding Invoice	3,236.00		
652 - JT Moore	650.00		
687 - Hunters Lane Comp High School	50.00		
691 - Glendale	450.00		
693 - Antioch High School	1,770.00		
695 - Granbery	220.00		
698 - Granbery	96.00		
Project Supplies	203.96		3,122.58
606			453.45
687			361.00
688	195.44		1,332.99
689			147.21
693			192.28
695	8.52		26.01
Materials			609.64
Repayment of Materials		2,780.00	
636 - Merrell		370.00	
640 - Glendale		590.00	
651 - Hickman Elem.		40.00	
667 - Glendale		80.00	
678 - Glendale		445.00	
685 - Nashville School of the Arts		265.00	
689 - STEM Prep		870.00	
697 - Granbery		60.00	
696 - Granbery		60.00	
Shop Supplies	40.50		452.13
Trash Collection			59.68
Waste Industries			59.68
Grand Total	3,480.46	4,443.32	4,543.24

Appendix B - Nashville Predators Foundation grant usage

Grantor	Recipient	School	Job Number	Amount	Product Provided
Nashville Predators Foundation				\$ 5,000	
	Natalie Vadas	Fall Hamilton	653	155.00	Bookshelf / bench
	Sara Paxton	Fall Hamilton	658	56.00	Mailbox Cubicle
	Jennifer Burnell	Fall Hamilton	620	56.50	Mailbox (24 Units)
	Mechelle Kneidinger	Davis ELC	637	100.00	Brenches: 5 at 4ft long (Kindergarten Size)
	Kellee Hill	Jere Baxter	641	110.00	Moveable lectern
	Jennifer Burnell	Fall Hamilton	619	90.00	Shelf
	Holly Jennings	Cambridge Elementary	663	120.00	Benches
	Susan Stegel	Murrell School	636	500.00	Bookcases
	Derek Sanborn	Robert E. Lillard Elem.	657	430.00	3 bookcases
	Caresha Waugh	Maplewood H.S.	686	500.00	Storage Faciliies - Shelving & Cabinets
	A'Lane Shannon	Hunters Lane H.S.	687	500.00	Coat Closets
	Jeanna Collins	Glendale Elem	691	250.00	Outdoor arbor swings
	Ruth Jackson	Fall Hamilton	642	120.00	Smart board platform
	Patrick Walker-Reese	McKissack	606	500.00	Outdoor classroom
		Total Committed		\$ 3,487.50	
		Grant Balance to commit		\$ 1,512.50	

Appendix C - 2017 Financial Details

Financial Summary for 2017		
Row Labels	Revenues	Expenses
Admin Expenses		3,214.45
Alarm		149.70
Annual Membership		115.95
Charitable Solicitation Permit		80.00
Insurance		2,318.00
Office Supplies		33.61
Service Fee		5.00
Trash Collection		512.19
Donations & Grants	12,515.98	
Corporation Matching Grants	3,055.00	
Foundation Grants	7,000.00	
Gifts	5.00	
Individual Contributions	2,455.98	
Project Supplies	74.00	18,603.11
Discount	23.27	
Project Supplies	50.73	18,603.11
Repayment of Materials	15,280.26	
Repayment of Materials	15,280.26	
Shop Supplies		5,569.01
Shop Supplies		5,569.01
TPS Shop Rehab	64.34	8,955.96
TPS Shop Rehab	64.34	8,955.96
Volunteers		416.55
Gifts		50.00
Open House		166.50
Pencils		169.26
Pizza for Volunteers		30.79
Grand Total	27,934.58	36,759.08