

Narrow Gate Foundation
Profit & Loss Budget Overview
 January through December 2015

	Jan - Dec 15
Ordinary Income/Expense	
Income	
Contributed Support-Restricted	
Business	135,000.00
Grants	
Books, Reference Material	3,000.00
Scholarship Grants	21,000.00
Total Grants	24,000.00
Individual	
Individual- Salary Support	49,500.00
Tuition	40,000.00
Total Individual	89,500.00
Total Contributed Support-Restricted	248,500.00
Contributed Support-Unrestrict	
Business	60,000.00
Churches	53,000.00
Gifts in kind	42,600.00
Grants	5,000.00
Individuals	319,500.00
Treehouses	95,000.00
Total Contributed Support-Unrestrict	575,100.00
Earned Revenues	
Application Fee	2,500.00
Enrollment Fee	30,000.00
Refer and Share	2,000.00
Tuition	60,000.00
Total Earned Revenues	94,500.00
Interest Income	300.00
Special events	
Big Payback Event	28,060.00
Greatest Gift Breakfast	70,000.00
Marc Adams School of Woodworkin	50,000.00
Total Special events	148,060.00
Total Income	1,066,460.00
Gross Profit	1,066,460.00
Expense	
Accounting Fees	24,000.00
Adventure	750.00
Animal Care	1,500.00
Bank Analysis Fee	1,400.00
Benevolence - Student Clothes	500.00
Books, subscriptions, reference	3,000.00
Business expenses	750.00
Conference, convention, meeting	15,000.00
Contract Labor	12,000.00
Copier Lease	3,500.00
Depreciation & amortization exp	42,753.72

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Employee benefits - not pension	600.00
Entertainment/Sports	1,500.00
Food Supplies - Eating Out	18,000.00
Food Supplies - Lodge	70,000.00
Gas / Fuel	30,000.00
Gas/Fuel Tank	1,600.00
Greatest Gift Breakfast	4,000.00
Hair Cuts for Students	475.00
Insurance - Employee Health	38,000.00
Insurance - Equipment	1,500.00
Insurance - Key Person	1,300.00
Insurance - Liability	8,300.00
Insurance - Vehicle	14,000.00
Insurance - Work Comp	6,204.00
Landscaping	2,000.00
Marketing/Fundraising	
Ancillary Design/Print Cost	8,375.00
Betebough Retreat Event	6,300.00
Booth Development	2,200.00
Broadcasting Press Relations	4,000.00
Conferences	7,200.00
Events	
Big Payback	40.00
GGB	4,000.00
Jesus In Events	200.00
MASW woodworking event	8,000.00
Total Events	12,240.00
Membership Fees	2,500.00
Photography	1,200.00
Servant Table Mrking Material	2,000.00
Marketing/Fundraising - Other	3,456.00
Total Marketing/Fundraising	49,471.00
Merchant Service Fees	9,000.00
Misc expenses	500.00
Office Supplies	3,000.00
Organizational (corp) expenses	80.00
Payroll Expenses	1,100.00
Payroll taxes	29,725.00
Personal property taxes	684.00
Postage, shipping, delivery	3,032.00
Professional Consulting	12,000.00
Rent, parking, other occupancy	30,600.00
Salaries	388,561.00
Salaries - Bonus	6,535.00
Scholarship Expense	450.00
Servant Tables	670.00
Software,Icloud, backup fees	1,000.00
Staff development	1,000.00
Student Ceremonies	3,000.00
Supplies - Gear	2,700.00
Supplies - Medical - Students	1,000.00
Supplies - Treehouse	95,000.00
Supplies/Maint - Barn	3,000.00
Supplies/Maint - Equip & Rental	4,000.00
Supplies/Maint - Forge	2,000.00
Supplies/Maint - Leathershop	750.00
Supplies/Maint - Lodge	14,000.00
Supplies/Maint - Property	7,500.00
Supplies/Maint - Woodshop	5,000.00
Telephone & telecommunications	15,000.00
Travel & meetings expenses	1,500.00

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Cash Basis

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Utilities	29,000.00
Vehicle Supplies & Repair	10,000.00
Vehicle Title & Registration	800.00
Video/Audio/Web	
Audio Production/Equipment	5,000.00
Computers	1,500.00
Photography	550.00
Video Production - Equipment	1,000.00
Website Development/Maintenance	13,000.00
Total Video/Audio/Web	<u>21,050.00</u>
Total Expense	<u>1,055,340.72</u>
Net Ordinary Income	<u>11,119.28</u>
Net Income	<u><u>11,119.28</u></u>