

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ <u>884,031.</u> noncash \$ <u>0.</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	22 884,031.	884,031.	STATEMENT 7	
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25 Compensation of officers, directors, etc. **	25 79,233.	0.	39,617.	39,616.
26 Other salaries and wages	26 217,461.	175,835.	29,138.	12,488.
27 Pension plan contributions	27 1,665.		1,165.	500.
28 Other employee benefits	28 1,170.		819.	351.
29 Payroll taxes	29 17,125.	7,958.	5,274.	3,893.
30 Professional fundraising fees	30			
31 Accounting fees	31			
32 Legal fees	32			
33 Supplies	33 3,361.		3,361.	
34 Telephone	34 410.		410.	
35 Postage and shipping	35 359.		359.	
36 Occupancy	36			
37 Equipment rental and maintenance	37			
38 Printing and publications	38 946.		946.	
39 Travel	39			
40 Conferences, conventions, and meetings	40			
41 Interest	41 65,236.		65,236.	
42 Depreciation, depletion, etc. (attach schedule)	42 1,798.		1,798.	
43 Other expenses not covered above (itemize):				
a	43a			
b	43b			
c	43c			
d	43d			
e	43e			
f	43f			
g SEE STATEMENT 5	43g 47,946.		43,711.	4,235.
44 Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 1,320,741.	1,067,824.	191,834.	61,083.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A; (ii) the amount allocated to Program services \$ N/A; (iii) the amount allocated to Management and general \$ N/A; and (iv) the amount allocated to Fundraising \$ N/A

** SEE STATEMENT 6

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 8	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a TO BENEFIT THE NASHVILLE PUBLIC LIBRARY IN A WAY THAT ENHANCES THE APPEARANCE OF THE LIBRARY AND ALSO PROPERLY RELEASES MONIES ACCORDING TO DONOR RESTRICTIONS.	1,067,824.
(Grants and allocations \$ 884,031.) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
b	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
c	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	1,067,824.

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing		45 133,950.
	46 Savings and temporary cash investments	14,115,860.	46 3,881,518.
	47 a Accounts receivable	47a	
	b Less: allowance for doubtful accounts	47b	47c
	48 a Pledges receivable	48a 501,462.	
	b Less: allowance for doubtful accounts	48b 20,084.	48c 481,378.
	49 Grants receivable		49
	50 Receivables from officers, directors, trustees, and key employees		50
	51 a Other notes and loans receivable	51a	
	b Less: allowance for doubtful accounts	51b	51c
	52 Inventories for sale or use		52
	53 Prepaid expenses and deferred charges		53
	54 Investments - securities STMT 9 STMT 10 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	3,996,991.	54 5,347,381.
	55 a Investments - land, buildings, and equipment: basis	55a	
	b Less: accumulated depreciation	55b	55c
56 Investments - other	0.	56 0.	
57 a Land, buildings, and equipment: basis	57a 8,991.		
b Less: accumulated depreciation STMT 11	57b 4,626.	57c 4,365.	
58 Other assets (describe ▶ RENT RECEIVABLE)	10,174.	58 4,439.	
59 Total assets (must equal line 74). Add lines 45 through 58	19,994,123.	59 9,853,031.	
Liabilities	60 Accounts payable and accrued expenses		60
	61 Grants payable		61
	62 Deferred revenue		62
	63 Loans from officers, directors, trustees, and key employees		63
	64 a Tax-exempt bond liabilities		64a
	b Mortgages and other notes payable STMT 12	10,000,000.	64b
	65 Other liabilities (describe ▶)	32,083.	65
66 Total liabilities. Add lines 60 through 65)	10,032,083.	66 0.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	485,150.	67 980,226.
	68 Temporarily restricted	6,996,956.	68 6,297,871.
	69 Permanently restricted	2,479,934.	69 2,574,934.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		70
	71 Paid-in or capital surplus, or land, building, and equipment fund		71
	72 Retained earnings, endowment, accumulated income, or other funds		72
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	9,962,040.	73 9,853,031.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	19,994,123.	74 9,853,031.	

Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	18,923.
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	N/A
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0.; section 4912 0.; section 4955 0.		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
90 a	List the states with which a copy of this return is filed		TN
b	Number of employees employed in the pay period that includes March 12, 2005	90b	7
91 a	The books are in care of BARBARA SAMMONS Telephone no. 615-880-2610 Located at 615 CHURCH STREET, NASHVILLE, TN ZIP + 4 37219		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country N/A See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country N/A	91c	X
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies ...					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments ...			14	223,363.	
96 Dividends and interest from securities			14	181,799.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			16	16,851.	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	118,367.	
101 Net income or (loss) from special events			01	<40,489.>	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a MISCELLANEOUS INCOME -					
b SALE OF POSTERS					241.
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0.		499,891.	241.
105 Total (add line 104, columns (B), (D), and (E))					500,132.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
103A	THESE AMOUNTS HELP BENEFIT, SUPPORT AND PROMOTE THE NASHVILLE PUBLIC LIBRARY.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: _____ Date: _____ Type or print name and title: _____

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____ Check if self-employed: Preparer's SSN or PTIN: _____

Firm's name (or yours if self-employed), address, and ZIP + 4: **LATTIMORE BLACK MORGAN & CAIN, P.C.**
5250 VIRGINIA WAY, P.O. BOX 1869
BRENTWOOD, TN 37024-1869

EIN: _____ Phone no.: **(615) 377-4600**

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2005

Name of the organization NASHVILLE PUBLIC LIBRARY FOUNDATION	Employer identification number 62 1681766
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Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000 ▶	0			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶	0	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶	0	

Part III Statements About Activities (See page 2 of the instructions.)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing of property?		X
b	Lending of money or other extension of credit?		X
c	Furnishing of goods, services, or facilities? SEE STATEMENT 18	X	
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	X	
e	Transfer of any part of its income or assets?		X
3 a	Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)		X
b	Do you have a section 403(b) annuity plan for your employees?		X
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?		X
4 a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		X
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state ►** _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ► Type 1 Type 2 Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	1,267,438.	948,395.	1,328,186.	1,677,981.	5,222,000.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose		104.	375.	28,363.	28,842.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	503,431.	119,161.	181,110.	105,505.	909,207.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	1,770,869.	1,067,660.	1,509,671.	1,811,849.	6,160,049.
24 Line 23 minus line 17	1,770,869.	1,067,556.	1,509,296.	1,783,486.	6,131,207.
25 Enter 1% of line 23	17,709.	10,677.	15,097.	18,118.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 122,624.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 3,113,760.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 6,131,207.
d Add: Amounts from column (e) for lines: 18 <u>909,207.</u> 19 _____ 22 _____ 26b <u>3,113,760.</u>					26d 4,022,967.
e Public support (line 26c minus line 26d total)					26e 2,108,240.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 34.3854%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A (2004) _____ (2003) _____ (2002) _____ (2001) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A (2004) _____ (2003) _____ (2002) _____ (2001) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c N/A
d Add: Line 27a total _____ and line 27b total _____					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e) ▶	27f N/A				
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?		
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			

32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			

33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			

34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended?	34b	
If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.) **N/A**
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table -			
If the amount on line 40 is -	The lobbying nontaxable amount is -		
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	41	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities (For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.) **N/A**

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h .)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h .)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting organization to a noncharitable exempt organization of:
 - (i) Cash
 - (ii) Other assets
- b Other transactions:
 - (i) Sales or exchanges of assets with a noncharitable exempt organization
 - (ii) Purchases of assets from a noncharitable exempt organization
 - (iii) Rental of facilities, equipment, or other assets
 - (iv) Reimbursement arrangements
 - (v) Loans or loan guarantees
 - (vi) Performance of services or membership or fundraising solicitations
- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

	Yes	No
51a(i)		<input checked="" type="checkbox"/>
a(ii)		<input checked="" type="checkbox"/>
b(i)		<input checked="" type="checkbox"/>
b(ii)		<input checked="" type="checkbox"/>
b(iii)		<input checked="" type="checkbox"/>
b(iv)		<input checked="" type="checkbox"/>
b(v)		<input checked="" type="checkbox"/>
b(vi)		<input checked="" type="checkbox"/>
c		<input checked="" type="checkbox"/>

N/A

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule: N/A

(a) Name of organization	(b) Type of organization	(c) Description of relationship

2005 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 2

990

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
1	COMPUTER EQUIPMENT	070103	SL	5.00	16	7,071.			7,071.	2,828.		1,414.
2	PRINTER AND FEEDER	070105	SL	5.00	16	1,920.			1,920.			384.
	* TOTAL 990 PAGE 2 DEPR					8,991.		0.	8,991.	2,828.	0.	1,798.

FORM 990	RENTAL INCOME	STATEMENT	1
KIND AND LOCATION OF PROPERTY		ACTIVITY NUMBER	GROSS RENTAL INCOME
RETAIL SPACE - 615 CHURCH STREET, NASHVILLE, TN 37219		1	16,851.
TOTAL TO FORM 990, PART I, LINE 6A			16,851.

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES			STATEMENT	2
DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)	
VARIOUS SECURITIES	973,725.	855,358.	0.	118,367.	
TO FORM 990, PART I, LINE 8	973,725.	855,358.	0.	118,367.	

FORM 990	SPECIAL EVENTS AND ACTIVITIES				STATEMENT	3
DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME	
LITERARY AWARD GALA	230,875.	201,555.	29,320.	69,809.	<40,489.>	
TO FM 990, PART I, LINE 9	230,875.	201,555.	29,320.	69,809.	<40,489.>	

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES		STATEMENT	4
DESCRIPTION				AMOUNT
UNREALIZED GAIN ON MARKETABLE SECURITIES				68,554.
PRIOR PERIOD ADJUSTMENT				<7,534.>
TOTAL TO FORM 990, PART I, LINE 20				61,020.

FORM 990 OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
INSURANCE	2,141.		2,141.	
TAXES	345.		345.	
MISCELLANEOUS	3,829.		3,829.	
INVESTMENT FEES	20,457.		20,457.	
LEGAL AND PROFESSIONAL	8,969.		8,969.	
BANK FEES	60.		60.	
BOARD MEETING EXPENSE	3,831.		3,831.	
PROFESSIONAL DEVELOPMENT	4,079.		4,079.	
ANNUAL CAMPAIGN	4,235.			4,235.
TOTAL TO FM 990, LN 43	47,946.		43,711.	4,235.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 9

SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
OTHER SECURITIES-MUTUAL FUNDS & MMF	FMV			940,288.	940,288.
CORPORATE BONDS	FMV		1,050,981.		1,050,981.
CORPORATE STOCK	FMV	1,365,016.			1,365,016.
TO FORM 990, LINE 54, COL B		1,365,016.	1,050,981.	940,288.	3,356,285.

FORM 990 GOVERNMENT SECURITIES STATEMENT 10

DESCRIPTION	COST/FMV	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
U.S. GOVERNMENT SECURITIES	FMV	1,991,096.		1,991,096.
TOTAL TO FORM 990, LINE 54, COL B		1,991,096.		1,991,096.

FORM 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT	7,071.	4,242.	2,829.
PRINTER AND FEEDER	1,920.	384.	1,536.
TOTAL TO FORM 990, PART IV, LN 57	8,991.	4,626.	4,365.

FORM 990	MORTGAGES PAYABLE	STATEMENT 12
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DESCRIPTION	BALANCE DUE
SUNTRUST BANK	0.
TOTAL INCLUDED ON FORM 990, PART IV, LINE 64B, COLUMN B	

FORM 990	OTHER REVENUE NOT INCLUDED ON FORM 990	STATEMENT 13
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DESCRIPTION	AMOUNT
SPECIAL EVENTS EXPENSES RECLASSIFIED TO PAGE 1 OF 990	64,067.
TOTAL TO FORM 990, PART IV-A	64,067.

FORM 990	OTHER EXPENSES NOT INCLUDED ON FORM 990	STATEMENT 14
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DESCRIPTION	AMOUNT
SPECIAL EVENTS EXPENSES RECLASSIFIED TO PAGE 1 OF 990	64,067.
TOTAL TO FORM 990, PART IV-B	64,067.

FORM 990	OTHER REVENUE INCLUDED ON FORM 990	STATEMENT 15
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DESCRIPTION	AMOUNT
RECLASSIFY INVESTMENT EXPENSES NETTED WITH INVESTMENT INCOME	20,457.
PRIOR PERIOD ADJUSTMENT	7,534.
RENTAL INCOME RECLASSIFIED TO PAGE 1 OF 990	2,986.
TOTAL TO FORM 990, PART IV-A	30,977.

FORM 990	OTHER EXPENSES INCLUDED ON FORM 990	STATEMENT 16
DESCRIPTION		AMOUNT
RECLASSIFY INVESTMENT EXPENSES NETTED WITH INVESTMENT INCOME		20,457.
RENTAL INCOME RECLASSIFIED TO PAGE 1 OF 990		2,986.
TOTAL TO FORM 990, PART IV-B		23,443.

FORM 990	PART V-A - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES	STATEMENT 17
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KEITH B. SIMMONS 615 CHURCH STREET NASHVILLE, TN 37219	PRESIDENT 40.00	0.	0.	0.
BETH C. ALEXANDER 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
JUDY LIFF BARKER 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
GOVERNOR PHILIP N. BREDESEN 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
WILLIAM S. COCHRAN 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
JANETTA CONCEPCION 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
DOUGLAS CRUICKSHANKS, JR. 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
ANNE DAVIS 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.

GWENDOLYN SIMS DAVIS 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
JIM GAITTENS 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
FRANK GORDON 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
KATHY HARRELL 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
BILL KING 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
DONNA D. NICELY 615 CHURCH STREET NASHVILLE, TN 37219	EX-OFFICIO 3.00	0.	0.	0.
MAYOR BILL PURCELL 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
MARGARET ANN ROBINSON 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
MICHAEL J. SCHOENFELD 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
BYRON R. TRAUGER 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
DAVID C. TUNE 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
JUDITH P. TURNER 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
PHYLLIS BAKER VANDEWATER 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.

NASHVILLE PUBLIC LIBRARY FOUNDATION

62-1681766

KATY VARNEY 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
W. RIDLEY WILLS, II 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
DAVID K. WILSON 615 CHURCH STREET NASHVILLE, TN 37219	EMERITUS 3.00	0.	0.	0.
LINDE WILSON 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
ALAN R. YUSPEH 615 CHURCH STREET NASHVILLE, TN 37219	BOARD MEMBER 3.00	0.	0.	0.
TARI HUGHES 615 CHURCH STREET NASHVILLE, TN 37219	EXECUTIVE DIRECTOR 40.00	71,250.	7,123.	860.
TOTALS INCLUDED ON FORM 990, PART V-A		<u>71,250.</u>	<u>7,123.</u>	<u>860.</u>

SCHEDULE A	EXPLANATION OF TRANSACTIONS PART III, LINE 2C	STATEMENT 18
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APPROXIMATELY \$4.8 MILLION IN CASH AND INVESTMENTS AS OF JUNE 30, 2006 (APPROXIMATELY \$3.8 MILLION AT JUNE 30, 2005), IS HELD IN A BROKERAGE ACCOUNT WITH A FINANCIAL INSTITUTION, OF WHICH A BOARD MEMBER IS SENIOR VICE PRESIDENT. FOR THE PERIOD ENDED JUNE 30, 2006, THE FOUNDATION PAID \$20,457 IN INVESTMENT FEES ON THE ACCOUNT (\$21,777 IN 2005).

CONTRIBUTIONS REPORTED ON SCHEDULE B ARE REPORTED ON THE CASH BASIS OF ACCOUNTING. THEREFORE, DONATIONS COLLECTED IN THE CURRENT YEAR FROM PRIOR YEAR PLEDGES ARE INCLUDED ON SCHEDULE B. CONTRIBUTIONS ON PAGE 1 OF FORM 990 ARE REPORTED ON THE ACCRUAL BASIS METHOD OF ACCOUNTING. THEREFORE, THE DONATIONS ON SCHEDULE B MAY EXCEED DONATIONS ON FORM 990 IN YEARS WHEN COLLECTIONS OF PRIOR YEARS' PLEDGES EXCEED THE CURRENT YEAR'S PLEDGES RECEIVABLE.