

Mending Hearts Inc
Approved Operating Budget
FYE 06/30/2024

FY24
7/1/23 - 6/30/24
Budget

Income

CONTRACTED SERVICES

Contracted Services

ADAT - Alcohol Drug Addiction Treatment	-
ARP - Addictions Recovery Program	66,720
Block Contract	900,000
COVID-19 Supplemental	-
CTC - Community Treatment Collaborative	-
SOR - State Opioid Response	420,000
SPOT - Supervised Probation Offender Treatment	-
Undesignated Contract	50,000

TOTAL CONTRACTED SERVICES	1,436,720
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CONTRIBUTED REVENUE

Donations

Amazonsmile	-
Breakfast & Match (Fall 2023)	125,000
Donations for Mending Hearts T-Shirts (& Merch)	-
Employer Match	1,000
HCA Caring for the Community	500
Kroger Rewards	150
Major Gifts	100,000
Anonymous donors - CRC Infrastructure Costs	200,000
Other Donations	75,000
Second Presbyterian Church	1,000
United Way	-
Walk	-
WTBA Day (July 23, 2023)	7,500

Total Donations	510,150
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Sponsorships

Walk	-
WTBA Day (July 23 2023)	25,000
Breakfast (Fall 2023)	40,000
Building(s)	25,000

Total Sponsorships	90,000
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Foundation/Corporate Grants

Brentwood United	-
Community Foundation	8,000

7/1/23 - 6/30/24

Budget

Core Civic Foundation	8,500
HCA	25,000
Healing Trust	50,000
Memorial Foundation	40,000
Lou & Betty Phillips Foundation	2,500
TCM Foundation	4,000
TCLF - TN Christian	-
United Way	25,000
Undesignated Grant	50,000
Total Foundation/Corporate Grants	213,000
Government Grants	
Barnes Fund (4101 Funding)	228,999
Metro - COC Homeless Grant	1,000,000
MTA - Metro Transit Authority WE GO	50,000
Infrastructure Grant	702,000
Office of Criminal Justice - Interlock	20,000
SAMHSA - GBHI - Grants Benefiting Homeless Individu	400,000
SAMHSA - MAT - Medication Assisted Treatment	525,000
SAMHSA - PPW - Postpartum Women	525,000
THDA (4101 Funding)	214,500
Total Government Grants	3,665,499
In Kind	
Video / Photo shoots	-
Finn	-
Truck	-
Total In Kind	-
TOTAL CONTRIBUTED REVENUE	4,478,649
PROGRAM INCOME	
Insurance	430,000
Resident/Housing Revenue	250,000
TOTAL PROGRAM INCOME	680,000
OTHER INCOME	
Dividends Ascend FCU	300
Interest Income	15,000
TOTAL OTHER INCOME	15,300
Total Income	6,610,669

7/1/23 - 6/30/24

Budget

Expenses**Administration**

6560 Payroll Expenses (includes taxes)	516,000
Bonuses (includes tax + extra tax to make whole)	60,000
Background Check	2,500
Bank Charges/check orders	1,200
Charitable Contributions	5,000
Contracted Service	50,000
Data software	36,000
Depreciation	190,000
Dues & Subscriptions	10,000
Furniture & Equipment	15,000
Fringe Benefits - Insurance & IRA	50,000
Gifts	1,000
Insurance Expense	105,000
License & Permits	12,000
Meals & Entertainment	25,000
Member Dues	2,000
PayPal/Stripe Fees	6,000
Post Office Box Rental	300
Staff Training & Development	50,000
Staff Conferences	2,500
Travel	22,000
Utilities	36,000

Total Administration Expenses	1,197,500
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Development & Marketing

Advertising/Promotion	10,000
Conference Registrations/Memberships	500
Gifts & Awards	1,950
Graphic Artist Contractor	2,500
Fringe Benefits - Insurance & IRA	28,000
Office Supplies/internet	2,500
Outreach Events	6,600
Outreach Materials	4,000
Photography & Videography	3,500
Print Materials	10,000
Salaries (includes 7.65% for taxes)	213,000
Smaller Events	2,500
Software	5,500
Special Event	-
Special Event - Breakfast	20,000
Special Event - Walk	-
Special Event - WTBA Day	5,000
Website Development	1,000

Total Development & Marketing	316,550
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7/1/23 - 6/30/24
Budget

Buildings/Housing

65130.0 Interest Expense	15,000
Payroll - maintenance	45,000
Fringe Benefits - Insurance & IRA	8,500
Personal Property Tax	1,000
Property Tax	2,000
Rent Expense	115,000
Repair & Maintenance	160,000
Utilities	80,000
Total Housing	426,500

Resident Services

Automobile Expense	10,000
Bus Passes/Ride Share Fees	13,608
Clothing	8,000
Contracted Services	1,107,000
Data Software	56,401
Drug Screening & Lab	8,000
Furniture & Equipment	32,100
Food Expense	8,750
Gift & Awards	5,000
Medical Supplies	20,000
Medication	226,000
Office Supplies	27,500
Other Miscellaneous Service Cost	68,000
Payroll Expenses (includes 7.65% taxes)	1,717,000
Fringe Benefits - Insurance & IRA	80,000
Resident Outing/Events	40,000
Resident Supplies	82,700
Transportation	15,000
Total Resident Services	3,525,059

Total Expenses **5,465,609**

Net Income / Change in Net Assets **1,145,060**

Cash Impact (Change in Net Assets w/o Depreciation) **1,335,060**

7/1/23 - 6/30/24
Budget

Balance Sheet Expenses

4101 Albion Build-Out	431,348
Balance of Restricted Funds (4101)	(102,000)
Mortgage principal	38,000
CRC Infrastructure Build-Out	902,000
Housing Unit Renovations	-
3 Pewitt Road Properties	-
Convert duplex to 8 bed detox 4302 Albion	-
Rainy Day Fund	60,000
New Electronic Health Record	-
Truck	-
Total Balance Sheet Impact	1,329,348

Net Cash Flow	5,712
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