

Be a Helping Hand Foundation

BUDGET 2020 (Operating Income & Expense)

January - December 2020

	TOTAL
Income	
Affordable Rental Income	333,530.99
Donor Contributions	846.00
Fundraisers Events	1,557.00
Government Grants	
Local Government Grants	546,048.04
Total Government Grants	546,048.04
Sublease 827 W. McKennie Ave.	8,000.00
Total Income	\$889,982.03
GROSS PROFIT	\$889,982.03
Expenses	
5000 Facility 827 W. McKennie	
Alarm Security System 827 W. McKennie	477.78
Building Lease 827 W. McKennie	17,400.00
Cleaning Service 827 W. McKennie	3,700.00
Maintenance & Repair 827 W. McKennie	512.03
Utilities 827 W. McKennie	2,873.52
Total 5000 Facility 827 W. McKennie	24,963.33
6000 General Administrative	
Dental Health Vision	11,383.00
Life Insurance Disability Coverage	1,705.21
Office/General Administrative Expenses	263.57
Payroll Expenses	10,659.85
IRS Payroll Tax Liability	14,097.95
Salaries Wages	166,537.28
Worker's Compensation Premium	577.20
Total Payroll Expenses	191,872.28
Total 6000 General Administrative	205,224.06
60900 Business Operational Expenses	
60930 Business Licenses Renewals	327.08
60940 Recording Registration Fees	50.00
65010 Memberships Subscriptions	4,558.09
65020 Postage Shipping Delivery	444.04
65030 Printing Copying	462.76
65040 Office Janitorial Supplies	3,094.82
65050 Internet Telephone Service	3,284.55
65070 Computer Pheripherals Software	2,649.53
65090 Furniture Equipment Hardware	1,217.95
65110 Advertising Marketing	399.85
68330 Fuel Parking Transportation	3,715.65
68340 Meals Snacks Refreshments	4,999.90
Cell Phone Service Accessories	5,842.95
Interest Expense Finance Charges	636.79

	TOTAL
Bank Late Fees	490.00
Credit Card Interest	10,099.86
Line of Credit Interest	10,599.98
Mortgage Interest	25,629.40
Res. Construction Loan Interest	8,867.80
Total Interest Expense Finance Charges	56,323.83
Total 60900 Business Operational Expenses	87,371.00
7000 Professional Services	2,781.98
Accounting Fees	4,953.64
Engineering Fees	14,651.00
Fundraising Fees	300.00
Legal Fees	9,665.38
Outside Contract Services	6,757.60
Professional Services	13,893.99
Project Management	4,995.00
Property Management	30,642.09
Total 7000 Professional Services	88,640.68
75100 Rental Property Expense	14,591.66
75110 Rental Property Utilities	10,134.25
75120 Rental Property Alarm Security	741.02
75130 Rental Property Repair	65,174.92
75140 Rental Property Appliance(s)	1,231.78
75150 Rental Property Pest Treatment	1,775.00
75160 Rental Property Maintenance	16,481.50
75170 Rental Property Taxes	31,744.91
75180 Rental Property Insurance	19,370.71
Total 75100 Rental Property Expense	161,245.75
Uncategorized Expense	7,559.37
Total Expenses	\$575,004.19
NET OPERATING INCOME	\$314,977.84
Other Income	
Gain/Loss on Sale of Asset	288,446.22
Interest Income	19.94
Total Other Income	\$288,466.16
Other Expenses	
Closing Cost	85,869.28
Donations Gifts Sponsorships	13,270.48
Miscellaneous Expenses	-866.90
Total Other Expenses	\$98,272.86
NET OTHER INCOME	\$190,193.30
NET INCOME	\$505,171.14