

Caleb Company
Profit & Loss Budget Overview
 January through December 2020

	Jan 20	Feb 20	Mar 20	Apr 20	May 20
Ordinary Income/Expense					
Income					
49900 · Uncategorized Income	16.67	16.67	16.67	16.67	16.67
4100 · Churches	5,041.00	5,041.00	5,041.00	5,041.00	5,041.00
4200 · Individuals	14,090.00	14,090.00	14,090.00	14,090.00	14,090.00
4300 · Foundations	1,564.00	1,564.00	1,564.00	1,564.00	1,564.00
4400 · Fundraisers	87.00	87.00	87.00	0.00	5,087.00
4500 · Staff	14,704.00	14,704.00	14,704.00	14,704.00	14,704.00
4600 · Sales					
4610 · Tennessee sales	20.00	20.00	20.00	20.00	20.00
4620 · Non-Tennessee sales	0.00	0.00	0.00	0.00	0.00
Total 4600 · Sales	20.00	20.00	20.00	20.00	20.00
4650 · Rental Income	1,476.00	1,476.00	1,476.00	1,476.00	1,476.00
4700 · Training and Ministry Programs	3,000.00	3,528.00	500.00	0.00	0.00
4900 · Other / Misc.	122.00	122.00	122.00	122.00	122.00
4950 · Interest Income	240.00	240.00	240.00	240.00	240.00
Total Income	40,360.67	40,888.67	37,860.67	37,273.67	42,360.67
Gross Profit	40,360.67	40,888.67	37,860.67	37,273.67	42,360.67
Expense					
Loss on Conversion	0.00	0.00	0.00	0.00	0.00
6100 · Programs - (P)					
6110 · Lodging & Facility Rental	4,600.00	3,085.00	0.00	0.00	0.00
6120 · Travel	7,732.00	5,732.00	3,439.00	0.00	0.00
6130 · Gas & Mileage (Domestic)	47.00	47.00	47.00	47.00	47.00
6140 · Meals & Entertainment	3,400.00	400.00	100.00	0.00	0.00
6150 · Other / Misc.	6,660.00	3,303.00	421.00	303.00	0.00
6210 · Books & Inventory	4,802.00	30.00	157.00	2,349.00	0.00
6310 · Supplies	0.00	25.00	195.00	0.00	0.00
6410 · Giving & Aid	3,717.00	7,000.00	1,350.00	5,728.00	850.00
6510 · Israel Facility	26.00	26.00	26.00	26.00	26.00
Total 6100 · Programs - (P)	30,984.00	19,648.00	5,735.00	8,453.00	923.00
7100 · Operations & Management - (O)					
7565 · Van Lease	300.00	300.00	300.00	300.00	300.00
7110 · Communication	478.00	478.00	478.00	478.00	0.00
7120 · Subscriptions, Fees, Dues	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00
7130 · Supplies	257.00	257.00	257.00	257.00	257.00
7210 · Professional Services	1,501.00	1,501.00	1,501.00	1,501.00	1,501.00
7220 · Insurance	787.00	787.00	787.00	787.00	787.00
7310 · Meals & Entertainment	193.00	193.00	193.00	193.00	0.00
7320 · Gas & Mileage	66.00	66.00	66.00	66.00	66.00
7410 · Facility Utilities	1,614.00	1,614.00	1,614.00	1,614.00	1,614.00

9:37 AM

10/21/20

Accrual Basis

Caleb Company
Profit & Loss Budget Overview
 January through December 2020

	Jan 20	Feb 20	Mar 20	Apr 20	May 20
7420 · Facility Interest & Taxes	2,723.00	7,003.00	2,050.00	2,050.00	2,050.00
7430 · Facility & Land Maintenance	1,101.00	1,101.00	1,101.00	1,101.00	1,101.00
7510 · Salaries - Stipends W2	8,471.00	8,471.00	8,471.00	8,471.00	8,471.00
7511 · Salaries - Donations W2	4,990.00	4,990.00	4,990.00	4,990.00	4,990.00
7520 · 1099 Caleb - Stipend	536.00	536.00	536.00	536.00	536.00
7521 · 1099 Caleb - Donations	1,188.00	1,188.00	1,188.00	1,188.00	1,188.00
7530 · Payroll Taxes	876.00	876.00	876.00	876.00	876.00
7540 · Employee Benefits	1,255.00	1,255.00	1,255.00	1,255.00	1,255.00
7550 · Housing Allowance	3,511.00	3,511.00	3,511.00	3,511.00	3,511.00
7555 · Waltz Housing Allowance	2,083.00	2,083.00	2,083.00	2,083.00	2,083.00
7560 · Other / Misc.	123.00	123.00	123.00	123.00	123.00
7570 · 1099 Vendors & Contractors	0.00	0.00	0.00	0.00	0.00
7600 · Reconciliation Discrepancies	11.00	11.00	11.00	11.00	11.00
7610 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00
Total 7100 · Operations & Management - (O)	33,174.00	37,454.00	32,501.00	32,501.00	31,830.00
8100 · Marketing/Communications - (F)					
8110 · Fundraising Events	12.00	12.00	180.00	0.00	0.00
8120 · Marketing	341.00	11.00	465.00	11.00	11.00
8130 · Supplies	259.00	0.00	0.00	0.00	0.00
8140 · Meals & Entertainment	2.00	2.00	2.00	2.00	2.00
8150 · Donor Appreciation	0.00	115.00	0.00	1,334.00	0.00
8160 · Other / Misc.	0.00	0.00	0.00	0.00	0.00
Total 8100 · Marketing/Communications - (F)	614.00	140.00	647.00	1,347.00	13.00
Total Expense	64,772.00	57,242.00	38,883.00	42,301.00	32,766.00
Net Ordinary Income	-24,411.33	-16,353.33	-1,022.33	-5,027.33	9,594.67
Other Income/Expense					
Other Income					
MF - Income	4,909.00	4,909.00	4,909.00	4,909.00	4,909.00
Total Other Income	4,909.00	4,909.00	4,909.00	4,909.00	4,909.00
Other Expense					
MF - Expense					
MF Meals and Entertainment	483.00	483.00	483.00	483.00	483.00
MF Misc	690.00	690.00	690.00	690.00	690.00
MF Travel	3,056.00	3,056.00	3,056.00	3,056.00	3,056.00
MF Salary	708.00	708.00	708.00	708.00	708.00
Total MF - Expense	4,937.00	4,937.00	4,937.00	4,937.00	4,937.00
Total Other Expense	4,937.00	4,937.00	4,937.00	4,937.00	4,937.00

9:37 AM

10/21/20

Accrual Basis

Caleb Company
Profit & Loss Budget Overview
January through December 2020

	<u>Jan 20</u>	<u>Feb 20</u>	<u>Mar 20</u>	<u>Apr 20</u>	<u>May 20</u>
Net Other Income	-28.00	-28.00	-28.00	-28.00	-28.00
Net Income	<u><u>-24,439.33</u></u>	<u><u>-16,381.33</u></u>	<u><u>-1,050.33</u></u>	<u><u>-5,055.33</u></u>	<u><u>9,566.67</u></u>

Caleb Company
Profit & Loss Budget Overview
 January through December 2020

	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20
Ordinary Income/Expense					
Income					
49900 · Uncategorized Income	16.67	16.67	16.67	16.67	16.67
4100 · Churches	5,041.00	5,041.00	5,041.00	5,041.00	5,041.00
4200 · Individuals	14,090.00	14,090.00	14,090.00	14,090.00	14,090.00
4300 · Foundations	1,564.00	1,564.00	1,564.00	1,564.00	1,564.00
4400 · Fundraisers	87.00	87.00	87.00	2,587.00	56,717.00
4500 · Staff	14,704.00	14,704.00	14,704.00	14,704.00	14,704.00
4600 · Sales					
4610 · Tennessee sales	20.00	20.00	20.00	20.00	20.00
4620 · Non-Tennessee sales	0.00	0.00	0.00	0.00	0.00
Total 4600 · Sales	20.00	20.00	20.00	20.00	20.00
4650 · Rental Income	1,476.00	1,476.00	1,476.00	1,476.00	1,476.00
4700 · Training and Ministry Programs	0.00	4,000.00	75,000.00	3,000.00	1,000.00
4900 · Other / Misc.	122.00	122.00	122.00	122.00	122.00
4950 · Interest Income	240.00	240.00	240.00	240.00	240.00
Total Income	37,360.67	41,360.67	112,360.67	42,860.67	94,990.67
Gross Profit	37,360.67	41,360.67	112,360.67	42,860.67	94,990.67
Expense					
Loss on Conversion	0.00	0.00	0.00	0.00	0.00
6100 · Programs - (P)					
6110 · Lodging & Facility Rental	2,510.00	2,632.00	2,130.00	2,130.00	2,130.00
6120 · Travel	0.00	1,000.00	1,000.00	1,000.00	25,000.00
6130 · Gas & Mileage (Domestic)	47.00	47.00	47.00	47.00	47.00
6140 · Meals & Entertainment	200.00	1,000.00	1,500.00	5,000.00	2,500.00
6150 · Other / Misc.	0.00	800.00	0.00	0.00	0.00
6210 · Books & Inventory	0.00	1,000.00	0.00	0.00	500.00
6310 · Supplies	100.00	100.00	800.00	250.00	250.00
6410 · Giving & Aid	1,350.00	1,200.00	1,200.00	1,200.00	2,500.00
6510 · Israel Facility	26.00	26.00	26.00	26.00	26.00
Total 6100 · Programs - (P)	4,233.00	7,805.00	6,703.00	9,653.00	32,953.00
7100 · Operations & Management - (O)					
7565 · Van Lease	467.00	467.00	467.00	467.00	467.00
7110 · Communication	478.00	478.00	478.00	478.00	478.00
7120 · Subscriptions, Fees, Dues	1,110.00	1,110.00	1,110.00	1,110.00	1,110.00
7130 · Supplies	257.00	257.00	257.00	257.00	257.00
7210 · Professional Services	1,501.00	1,501.00	1,501.00	1,501.00	1,501.00
7220 · Insurance	787.00	787.00	787.00	787.00	787.00
7310 · Meals & Entertainment	193.00	193.00	193.00	193.00	193.00
7320 · Gas & Mileage	66.00	66.00	66.00	66.00	66.00
7410 · Facility Utilities	1,614.00	1,614.00	1,614.00	1,614.00	1,614.00

9:37 AM

10/21/20

Accrual Basis

Caleb Company
Profit & Loss Budget Overview
 January through December 2020

	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20
7420 · Facility Interest & Taxes	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00
7430 · Facility & Land Maintenance	1,101.00	1,101.00	1,101.00	1,101.00	1,101.00
7510 · Salaries - Stipends W2	8,471.00	8,471.00	8,471.00	8,471.00	8,471.00
7511 · Salaries - Donations W2	4,990.00	4,990.00	4,990.00	4,990.00	4,990.00
7520 · 1099 Caleb - Stipend	536.00	536.00	536.00	536.00	536.00
7521 · 1099 Caleb - Donations	1,188.00	1,188.00	1,188.00	1,188.00	1,188.00
7530 · Payroll Taxes	876.00	876.00	876.00	876.00	876.00
7540 · Employee Benefits	1,255.00	1,255.00	1,255.00	1,255.00	1,255.00
7550 · Housing Allowance	3,511.00	3,511.00	3,511.00	3,511.00	3,511.00
7555 · Waltz Housing Allowance	2,083.00	2,083.00	2,083.00	2,083.00	2,083.00
7560 · Other / Misc.	123.00	123.00	123.00	123.00	123.00
7570 · 1099 Vendors & Contractors	0.00	0.00	0.00	0.00	0.00
7600 · Reconciliation Discrepancies	11.00	11.00	11.00	11.00	11.00
7610 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00
Total 7100 · Operations & Management - (O)	32,668.00	32,668.00	32,668.00	32,668.00	32,668.00
8100 · Marketing/Communications - (F)					
8110 · Fundraising Events	12.00	12.00	12.00	12.00	5,000.00
8120 · Marketing	50.00	50.00	50.00	250.00	50.00
8130 · Supplies	14.00	14.00	14.00	14.00	14.00
8140 · Meals & Entertainment	2.00	2.00	2.00	1,002.00	2.00
8150 · Donor Appreciation	0.00	0.00	0.00	0.00	0.00
8160 · Other / Misc.	0.00	0.00	0.00	0.00	0.00
Total 8100 · Marketing/Communications - (F)	78.00	78.00	78.00	1,278.00	5,066.00
Total Expense	36,979.00	40,551.00	39,449.00	43,599.00	70,687.00
Net Ordinary Income	381.67	809.67	72,911.67	-738.33	24,303.67
Other Income/Expense					
Other Income					
MF - Income	4,909.00	4,909.00	4,909.00	4,909.00	4,909.00
Total Other Income	4,909.00	4,909.00	4,909.00	4,909.00	4,909.00
Other Expense					
MF - Expense					
MF Meals and Entertainment	483.00	483.00	483.00	483.00	483.00
MF Misc	690.00	690.00	690.00	690.00	690.00
MF Travel	3,056.00	3,056.00	3,056.00	3,056.00	3,056.00
MF Salary	708.00	708.00	708.00	708.00	708.00
Total MF - Expense	4,937.00	4,937.00	4,937.00	4,937.00	4,937.00
Total Other Expense	4,937.00	4,937.00	4,937.00	4,937.00	4,937.00

9:37 AM

10/21/20

Accrual Basis

Caleb Company
Profit & Loss Budget Overview
January through December 2020

	<u>Jun 20</u>	<u>Jul 20</u>	<u>Aug 20</u>	<u>Sep 20</u>	<u>Oct 20</u>
Net Other Income	-28.00	-28.00	-28.00	-28.00	-28.00
Net Income	<u><u>353.67</u></u>	<u><u>781.67</u></u>	<u><u>72,883.67</u></u>	<u><u>-766.33</u></u>	<u><u>24,275.67</u></u>

Caleb Company
Profit & Loss Budget Overview
 January through December 2020

	TOTAL		
	Nov 20	Dec 20	Jan - Dec 20
Ordinary Income/Expense			
Income			
49900 · Uncategorized Income	16.67	16.63	200.00
4100 · Churches	5,041.00	5,041.00	60,492.00
4200 · Individuals	14,090.00	14,090.00	169,080.00
4300 · Foundations	1,564.00	1,564.00	18,768.00
4400 · Fundraisers	87.00	100,000.00	165,000.00
4500 · Staff	14,704.00	14,704.00	176,448.00
4600 · Sales			
4610 · Tennessee sales	20.00	20.00	240.00
4620 · Non-Tennessee sales	0.00	0.00	0.00
Total 4600 · Sales	20.00	20.00	240.00
4650 · Rental Income	1,476.00	1,476.00	17,712.00
4700 · Training and Ministry Programs	500.00	500.00	91,028.00
4900 · Other / Misc.	122.00	122.00	1,464.00
4950 · Interest Income	240.00	240.00	2,880.00
Total Income	37,860.67	137,773.63	703,312.00
Gross Profit	37,860.67	137,773.63	703,312.00
Expense			
Loss on Conversion	0.00	0.00	0.00
6100 · Programs - (P)			
6110 · Lodging & Facility Rental	2,130.00	2,130.00	23,477.00
6120 · Travel	2,000.00	3,000.00	49,903.00
6130 · Gas & Mileage (Domestic)	47.00	47.00	564.00
6140 · Meals & Entertainment	2,864.00	700.00	17,664.00
6150 · Other / Misc.	0.00	1,500.00	12,987.00
6210 · Books & Inventory	0.00	0.00	8,838.00
6310 · Supplies	150.00	300.00	2,170.00
6410 · Giving & Aid	2,500.00	0.00	28,595.00
6510 · Israel Facility	26.00	26.00	312.00
Total 6100 · Programs - (P)	9,717.00	7,703.00	144,510.00
7100 · Operations & Management - (O)			
7565 · Van Lease	467.00	467.00	4,769.00
7110 · Communication	478.00	478.00	5,258.00
7120 · Subscriptions, Fees, Dues	1,110.00	1,110.00	13,320.00
7130 · Supplies	257.00	257.00	3,084.00
7210 · Professional Services	1,501.00	1,501.00	18,012.00
7220 · Insurance	787.00	787.00	9,444.00
7310 · Meals & Entertainment	193.00	193.00	2,123.00
7320 · Gas & Mileage	66.00	66.00	792.00
7410 · Facility Utilities	1,614.00	1,614.00	19,368.00

Caleb Company
Profit & Loss Budget Overview
 January through December 2020

	TOTAL		
	Nov 20	Dec 20	Jan - Dec 20
7420 · Facility Interest & Taxes	2,050.00	2,050.00	30,226.00
7430 · Facility & Land Maintenance	1,101.00	1,101.00	13,212.00
7510 · Salaries - Stipends W2	8,471.00	8,471.00	101,652.00
7511 · Salaries - Donations W2	4,990.00	4,990.00	59,880.00
7520 · 1099 Caleb - Stipend	536.00	536.00	6,432.00
7521 · 1099 Caleb - Donations	1,188.00	1,188.00	14,256.00
7530 · Payroll Taxes	876.00	876.00	10,512.00
7540 · Employee Benefits	1,255.00	1,255.00	15,060.00
7550 · Housing Allowance	3,511.00	3,511.00	42,132.00
7555 · Waltz Housing Allowance	2,083.00	2,083.00	24,996.00
7560 · Other / Misc.	123.00	123.00	1,476.00
7570 · 1099 Vendors & Contractors	0.00	0.00	0.00
7600 · Reconciliation Discrepancies	11.00	11.00	132.00
7610 · Depreciation Expense	0.00	0.00	0.00
Total 7100 · Operations & Management - (O)	32,668.00	32,668.00	396,136.00
8100 · Marketing/Communications - (F)			
8110 · Fundraising Events	3,000.00	12.00	8,264.00
8120 · Marketing	800.00	50.00	2,139.00
8130 · Supplies	14.00	14.00	357.00
8140 · Meals & Entertainment	2.00	2.00	1,024.00
8150 · Donor Appreciation	500.00	0.00	1,949.00
8160 · Other / Misc.	0.00	0.00	0.00
Total 8100 · Marketing/Communications - (F)	4,316.00	78.00	13,733.00
Total Expense	46,701.00	40,449.00	554,379.00
Net Ordinary Income	-8,840.33	97,324.63	148,933.00
Other Income/Expense			
Other Income			
MF - Income	4,909.00	4,909.00	58,908.00
Total Other Income	4,909.00	4,909.00	58,908.00
Other Expense			
MF - Expense			
MF Meals and Entertainment	483.00	483.00	5,796.00
MF Misc	690.00	690.00	8,280.00
MF Travel	3,056.00	3,056.00	36,672.00
MF Salary	708.00	708.00	8,496.00
Total MF - Expense	4,937.00	4,937.00	59,244.00
Total Other Expense	4,937.00	4,937.00	59,244.00

9:37 AM

10/21/20

Accrual Basis

Caleb Company
Profit & Loss Budget Overview
January through December 2020

	<u>Nov 20</u>	<u>Dec 20</u>	<u>TOTAL</u> <u>Jan - Dec 20</u>
Net Other Income	-28.00	-28.00	-336.00
Net Income	<u>-8,868.33</u>	<u>97,296.63</u>	<u>148,597.00</u>