

## **2019 Operating Budget**

### **Income**

#### **Contributions**

General Donations	\$	60,000.00
Grants	\$	116,000.00
In-Kind Donation	\$	8,500.00
Membership Dues	\$	10,000.00
Resume Challenge	\$	10,000.00

<b>Total Contributions</b>	\$	204,500.00
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#### **Fundraising**

Big Payback	\$	1,000.00
Gala Income	\$	140,000.00
In-Kind Donation Gala	\$	75,000.00

<b>Total Fundraising</b>	\$	216,000.00
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#### **Miscellaneous Income**

Opportunity NOW	\$	30,000.00
Interest Income	\$	100.00

<b>Total Income</b>	\$	<b>450,600.00</b>
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### **Expenses**

#### **Admin and Operation Expenses**

Bank Service Charges	\$	100.00
Credit Card Processing Fees	\$	175.00
Charitable Contributions	\$	1,000.00
Dues & Memberships	\$	3,500.00
Equipment Rental	\$	3,000.00
Liability Insurance	\$	2,600.00
Marketing	\$	4,000.00
Meeting Expenses	\$	2,500.00
Office Expenses	\$	2,000.00
Postage and Delivery	\$	400.00
Payroll Processing Fee	\$	3,600.00
Professional Services	\$	2,000.00
Rent Expense - In-Kind	\$	8,500.00
Supplies & Materials	\$	1,000.00
Telephone and Internet	\$	3,200.00
Conferences & Events	\$	1,500.00
Travel & Parking	\$	2,000.00

<b>Subtotal Admin and Operation Expense</b>	\$	41,075.00
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#### **Personnel:**

Salary Expense - Admin and Operations	\$	33,000.00
Payroll Tax Expense	\$	2,145.00

<b>Total Personnel - Admin and Operations</b>	\$	35,145.00
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<b>Total Admin and Operation Expenses</b>	\$	76,220.00
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**Fundraising Expenses**

Gala Expense	\$	100,000.00
In-Kind Gala Expense	\$	80,000.00

<b>Total Fundraising Expense</b>	\$	180,000.00
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**Program Expenses**

Field Trips/Outings - 100 Kings	\$	6,000.00
Meal Expenses - Kings	\$	12,000.00
Academic Enrichment	\$	52,755.00
Promotional Items	\$	2,000.00
Collegiate 100	\$	3,000.00
Resume Challenge	\$	3,000.00

<b>Subtotal Program Expense</b>	\$	78,755.00
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## Personnel:

Salary Expense - Programs	\$	108,000.00
Payroll Tax Expense	\$	7,020.00

<b>Total Personnel - Programs</b>	\$	115,020.00
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<b>Total Program Expenses</b>	\$	193,775.00
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<b>Total Expenses</b>	\$	<b>449,995.00</b>
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<b>Net Operating Income</b>	\$	<b>605.00</b>
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100 KINGS Scholarship	\$	92,500.00
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<b>Net Income</b>	\$	<b>(91,895.00)</b>
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