

2021-2022 Aventura Planning Year Budget Summary	
	Budget
Total Revenue	\$665,832.88
Total Expenses	\$624,280.00
Surplus/ Defecit	\$41,552.88

Planning Year Revenue	
NAME	Budget
TN DOE Charter School Program grant	\$265,832.88
Committed Foundation Grants	\$100,000.00
ACS Board Fundraising + Additional Grants to be Secured	\$300,000.00
<b>TOTAL REVENUE</b>	<b>\$665,832.88</b>

Planning Year Expenses	
NAME	Budget
<b>Personnel Costs</b>	
Executive Director salary	\$80,000.00
Lower School Co-Director salary	\$75,000.00
Family Engagement Director salary	\$65,000.00
Personnel taxes and benefits	\$70,400.00
Curriculum development stipends	\$10,000.00
Pilot program hourly wages	\$3,000.00
<i>Personnel Total</i>	<b>\$303,400.00</b>
<b>Facilities Costs</b>	
Phase 1 lease	\$12,000.00
LI prior to Phase 2	\$100,000.00
Phase 2 lease	\$54,280.00
Student furniture	\$45,000.00
Staff furniture	\$10,000.00
Signage	\$5,000.00
<i>Facilities Total</i>	<b>\$226,280.00</b>
<b>Professional Fees</b>	
Legal fees	\$10,000.00
Financial & payroll services	\$20,000.00
Contracted professional development	\$5,000.00
Banking fees	\$600.00
<i>Professional Fees Total</i>	<b>\$35,600.00</b>
<b>Other (marketing, printing, supplies, etc.)</b>	
Conference fees	\$4,000.00
Student recruitment	\$27,000.00
Staff recruitment	\$5,000.00
Online Platforms	\$2,000.00

Curriculum printing fees	\$3,000.00
Class supplies	\$18,000.00
<i>Other Total</i>	\$59,000.00
<b>TOTAL EXPENSES</b>	<b>\$624,280.00</b>
<b>TOTAL REVENUE</b>	<b>\$665,832.88</b>
<i>Surplus/ Defecit</i>	\$41,552.88