

100 BLACK MEN OF MIDDLE TN
Balance Sheet
As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash - Citizens Bank	3,957.49
Cash - Reliant Bank	88,583.74
Scholarship Fund - Citizens Bank	18,204.63
Scholarship Fund - Reliant Bank	329,666.47
Total Bank Accounts	\$ 440,412.33
Other Current Assets	
Prepaid Expenses	19.50
Total Other Current Assets	\$ 19.50
Total Current Assets	\$ 440,431.83
Fixed Assets	
Accumulated Depreciation	-19,324.31
Office Equipment	19,324.31
Total Fixed Assets	\$ 0.00
Other Assets	
Community Foundation Endowment	19,138.28
Sterne Agee	150.07
Total Other Assets	\$ 19,288.35
TOTAL ASSETS	\$ 459,720.18
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
CARES Act - PPP	25,000.00
Total Other Current Liabilities	\$ 25,000.00
Total Current Liabilities	\$ 25,000.00
Total Liabilities	\$ 25,000.00
Equity	
Retained Earnings	-363,053.13
Temporarily Restricted Net Asse	156,603.28
Unrestricted Net Assets	370,689.45
Net Income	270,480.58
Total Equity	\$ 434,720.18
TOTAL LIABILITIES AND EQUITY	\$ 459,720.18

100 BLACK MEN OF MIDDLE TN
Profit and Loss
January - December 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
Income													
Contributions													0.00
General Donations	239.87	226.92	433.72	1,000.00	3,759.02	53,891.03	5,520.99	5,477.07	10,299.08	21,469.50	9,702.06	30,815.00	142,834.26
Grants	20,000.00		70,000.00	2,500.00	4,893.26	22,500.00	84,000.00	3,333.00		69,000.00	15,000.00	3,200.00	294,426.26
Scholarship Donations				375.00	10,000.00	100.00	100.00	500.00		250.00	250.00	250.00	11,825.00
Total Contributions	\$ 20,239.87	\$ 226.92	\$ 70,433.72	\$ 3,875.00	\$ 18,652.28	\$ 76,491.03	\$ 89,620.99	\$ 9,310.07	\$ 10,299.08	\$ 90,719.50	\$ 24,952.06	\$ 34,265.00	\$ 449,085.52
Fundraising													0.00
Gala													0.00
Gala Sponsor	3,000.00					3,000.00							6,000.00
Gala table	18,000.00	13,000.00	3,000.00		1,500.00	18,100.00	14,000.00	4,500.00	12,000.00				84,100.00
Total Gala	\$ 21,000.00	\$ 13,000.00	\$ 3,000.00	\$ 0.00	\$ 1,500.00	\$ 21,100.00	\$ 14,000.00	\$ 4,500.00	\$ 12,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 90,100.00
Total Fundraising	\$ 21,000.00	\$ 13,000.00	\$ 3,000.00	\$ 0.00	\$ 1,500.00	\$ 21,100.00	\$ 14,000.00	\$ 4,500.00	\$ 12,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 90,100.00
Interest Income			0.02	2.89	0.47	0.52	0.50	0.50	0.49			1.49	6.88
Member Scholarship Dues	1,000.00	3,000.00					1,000.00		2,000.00			3,000.00	10,000.00
Nissan Next Gen Summit			10,000.00										10,000.00
Reimbursement Income								0.00			12,252.89	13,980.06	26,232.95
Total Income	\$ 42,239.87	\$ 16,226.92	\$ 83,433.74	\$ 3,877.89	\$ 20,152.75	\$ 97,591.55	\$ 104,621.49	\$ 13,810.57	\$ 24,299.57	\$ 90,719.50	\$ 37,204.95	\$ 51,246.55	\$ 585,425.35
Gross Profit	\$ 42,239.87	\$ 16,226.92	\$ 83,433.74	\$ 3,877.89	\$ 20,152.75	\$ 97,591.55	\$ 104,621.49	\$ 13,810.57	\$ 24,299.57	\$ 90,719.50	\$ 37,204.95	\$ 51,246.55	\$ 585,425.35
Expenses													
Admin and Operation Expenses													
Advertising & Marketing								891.09				159.83	1,050.92
Bad Debt Expense													0.00
Uncollectible Gala Receivables			3,000.00										3,000.00
Total Bad Debt Expense	\$ 0.00	\$ 0.00	\$ 3,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,000.00
Brokerage Fees and Charges			2.00			2.00			2.00			2.00	8.00
Charitable Solicitation Fee						200.00							200.00
Dues & Membership	493.75	676.25	288.75	243.75	303.75	243.75	243.75	243.75	243.75	383.75	243.75	243.75	3,852.50
Equipment Rental	223.57	223.57	473.95	230.27		301.16			243.68			243.68	1,939.88
Liability Insurance						2,095.00							2,095.00
Meeting Expenses	181.72		163.76										345.48
Office Expense	21.05		80.54	239.76	280.97	15.00		151.09	15.00			132.99	936.40
Office Supplies		155.17	125.60	289.50		35.48			156.95		54.38	236.99	1,054.07
Online Payment Processing Fees	39.75	39.75		39.75		2,751.80	205.82	23.47	3.47	473.00	229.19	635.36	4,441.36
Payroll Processing Fee	467.28	255.39	213.16	289.54	290.00	299.75	257.53	230.26	248.54	146.02	187.71	454.77	3,339.95
Personnel													0.00
Employee Insurance	789.86	789.86	789.86	789.36	789.86	789.86	789.86	789.86	789.86	626.76	789.86	790.16	9,315.02
Payroll Tax Expense	95.46	95.46	95.46	95.46	95.46	95.46	95.46	95.46	95.46	95.46	95.46	95.46	1,145.52
Salary Expense	2,316.66	1,916.66	1,916.66	1,916.66	2,191.66	2,366.66	2,291.66	2,129.16	2,204.16	2,229.16	2,079.16	1,991.66	25,549.92
Total Personnel	\$ 3,201.98	\$ 2,801.98	\$ 2,801.98	\$ 2,801.48	\$ 3,076.98	\$ 3,251.98	\$ 3,176.98	\$ 3,014.48	\$ 3,089.48	\$ 2,951.38	\$ 2,964.48	\$ 2,877.28	\$ 36,010.46
Postage and Delivery	26.88	19.50	19.50	19.50	19.50	19.50	33.72	19.50	19.50	19.50	19.50	19.50	255.60
Professional Fees													0.00
Accounting				2,104.66		400.00						2,800.00	5,304.66

Total Professional Fees	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,104.66	\$ 0.00	\$ 400.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,800.00	\$ 5,304.66
Telephone	219.84	219.84	219.84	219.40	219.49	162.58	155.30	157.22	157.24	157.24	157.29	157.29	157.29	2,202.57
Travel & Ent														0.00
Parking		10.00												10.00
Total Travel & Ent	\$ 0.00	\$ 10.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10.00
Total Admin and Operation Expenses	\$ 4,875.82	\$ 4,401.45	\$ 7,389.08	\$ 6,477.61	\$ 4,190.69	\$ 9,778.00	\$ 4,073.10	\$ 4,730.86	\$ 4,179.61	\$ 4,130.89	\$ 3,856.30	\$ 7,963.44	\$ 66,046.85	
Bank charges			2.50	1.00	2.50	4.50	-4.50	8.25	4.75	33.00	13.00	12.50	77.50	
Fundraising Expense												431.54	431.54	
Annual Gala													0.00	
Design & Printing Gala		713.37											713.37	
Event Planner - Gala	5,500.00	1,375.00											6,875.00	
Other Gala Expenses	2,500.00		2,782.00					-1,796.00		1,802.50			5,288.50	
Video & Multimedia Expense	155.00												155.00	
Total Annual Gala	\$ 8,155.00	\$ 2,088.37	\$ 2,782.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ -1,796.00	\$ 0.00	\$ 0.00	\$ 1,802.50	\$ 0.00	\$ 13,031.87	
Total Fundraising Expense	\$ 8,155.00	\$ 2,088.37	\$ 2,782.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ -1,796.00	\$ 0.00	\$ 0.00	\$ 1,802.50	\$ 431.54	\$ 13,463.41	
Paypal Fees									110.60				110.60	
Program Expenses													0.00	
100 Kings													0.00	
100 Kings Meals		155.24											155.24	
Academic Enrichment	3,107.33	10,450.84	1,500.00	3,120.00	10,859.75	7,925.79	8,210.00	4,889.95	7,400.00	2,699.60	2,695.00	1,705.00	64,563.26	
Nissan Summit	46.42	2,845.80	21.86										2,914.08	
Other Expenses - Kings						39.07			733.31	3,157.34	1,053.97		4,983.69	
Scholarships Awarded	35,750.00		750.00					36,500.00	10,250.00				83,250.00	
Wages and Salaries Expense - Programs	5,250.00	5,250.00	5,350.00	5,250.00	5,525.00	5,700.00	5,625.00	5,462.50	5,537.50	5,562.50	5,412.50	5,325.00	65,250.00	
Payroll Tax Expense - Programs	582.68	647.66	507.82	567.34	823.04	1,339.61	904.98	561.61	589.31	762.85	550.44	529.16	8,366.50	
Programs	\$ 5,832.68	\$ 5,897.66	\$ 5,857.82	\$ 5,817.34	\$ 6,348.04	\$ 7,039.61	\$ 6,529.98	\$ 6,024.11	\$ 6,126.81	\$ 6,325.35	\$ 5,962.94	\$ 5,854.16	\$ 73,616.50	
Total 100 Kings	\$ 44,736.43	\$ 19,349.54	\$ 8,129.68	\$ 8,937.34	\$ 17,207.79	\$ 15,004.47	\$ 14,739.98	\$ 47,414.06	\$ 24,510.12	\$ 12,182.29	\$ 9,711.91	\$ 7,559.16	\$ 229,482.77	
Collegiate 100											309.51		309.51	
Total Program Expenses	\$ 44,736.43	\$ 19,349.54	\$ 8,129.68	\$ 8,937.34	\$ 17,207.79	\$ 15,004.47	\$ 14,739.98	\$ 47,414.06	\$ 24,510.12	\$ 12,182.29	\$ 10,021.42	\$ 7,559.16	\$ 229,792.28	
Rent Expense	398.00	405.00	405.00	407.00	407.00	407.00	108.00	108.00	108.00	108.00	119.00	119.00	3,099.00	
Total Expenses	\$ 58,165.25	\$ 26,244.36	\$ 18,708.26	\$ 15,822.95	\$ 21,807.98	\$ 25,193.97	\$ 18,916.58	\$ 50,465.17	\$ 28,913.08	\$ 16,454.18	\$ 15,812.22	\$ 16,085.64	\$ 312,589.64	
Net Operating Income	-\$ 15,925.38	-\$ 10,017.44	\$ 64,725.48	-\$ 11,945.06	-\$ 1,655.23	\$ 72,397.58	\$ 85,704.91	-\$ 36,654.60	-\$ 4,613.51	\$ 74,265.32	\$ 21,392.73	\$ 35,160.91	\$ 272,835.71	
Other Income														
Unrealized Gain (Loss) on Investment			-1,434.69				-883.34			-51.01		13.91	-2,355.13	
Total Other Income	\$ 0.00	\$ 0.00	-\$ 1,434.69	\$ 0.00	\$ 0.00	-\$ 883.34	\$ 0.00	\$ 0.00	-\$ 51.01	\$ 0.00	\$ 0.00	\$ 13.91	-\$ 2,355.13	
Net Other Income	\$ 0.00	\$ 0.00	-\$ 1,434.69	\$ 0.00	\$ 0.00	-\$ 883.34	\$ 0.00	\$ 0.00	-\$ 51.01	\$ 0.00	\$ 0.00	\$ 13.91	-\$ 2,355.13	
Net Income	-\$ 15,925.38	-\$ 10,017.44	\$ 63,290.79	-\$ 11,945.06	-\$ 1,655.23	\$ 71,514.24	\$ 85,704.91	-\$ 36,654.60	-\$ 4,664.52	\$ 74,265.32	\$ 21,392.73	\$ 35,174.82	\$ 270,480.58	